

INDIAN STAMP (ANDAMAN AND NICOBAR ISLANDS AMENDMENT) REGULATION, 1961

REGISTERED No. D. 221 No. EXTRAORDINARY PART 11—Section 1 PUBLISHED BY AUTHORITY NEW DELHI, SATURDAY, JANUARY 21, 1961/MAGHA 1, MINISTRY OF LAW (Legislative Department) New Delhi, the 21st January, 1961/Magha 1, 1882 (Saka) THE INDIAN STAMP (ANDAMAN AND NICOBAR ISLANDS AMENDMENT) REGULATION, 1961 No. J OF 1961 Promulgated by the President in the Eleventh Year of the Republic of India. A Regulation further to amend the Indian Stamp Act, 1899, as in force in the Union territory of the Andaman and Nicobar Islands. In exercise of the powers conferred by article 240 of the Constitution, the President is pleased to promulgate the following Regulation made by him:— 1. (1) This Regulation may be called the Indian Stamp (Andaman and Nicobar Islands Amendment) Regulation, 1961. (2) It extends to the whole of the Union territory of the Andaman and Nicobar Islands. (3) It shall come into force at once

2. In the Indian Stamp Act, 1899, as in force in the Union territory of the Andaman and Nicobar Islands immediately before the commencement of this Regulations—(a) after section 78, the following section shall be, and shall be deemed always to have been, inserted, namely:— "79. For the purpose of determining the stamp duty payable, or an allowance to be made, under this Act, any fraction of five naye paise shall be reckoned as five naye paise.", Short title, extent and commencement. Amendment Of Act 2 of 1899 89 in force in The Andaman and Nicobar Islands. Fractions of five paise how to be computed- 2 THE GAZETTE OF INDIA EXTRAORDINARY (b) in Schedule IA, [PART 11 (i) for clause (b) of Article No. 5, the following clause shall be substituted, namely : of if relating to the sale Subject to a maximum twenty rupees, fifteen naye of a Government security paise for every Rs. 10,000 or part thereof, of the value of the security. (it') if relating to the sale of a J Fifteen naye paise for every Rs. 5,000 or part thereof, of share in an incorporated company or other body corporate. (ii) for items (i) and (ii) in sub-clause (a) of clause (2) of Article No. 6, the following items shall be substituted, namely : — Rs. naye Rs, naye Rs. naye (i) when the amount of the loan or debt does not exceed Rs. 200 ii) when it exceeds Rs. 200 but does not exceed Rs. 400 when it exceeds Rs. 400 but does not exceed Rs. 600 when it exceeds Rs. 600 but does not exceed Rs. 800 when it exceeds Rs. 800 but does not exceed Rs. 1,000. when it exceeds Rs. 1,000 but does not exceed Rs. 1,200 when it exceeds Rs. 1,200 but does not exceed Rs. 1,600 when it exceeds Rs. 1,600 but does not exceed Rs. 2,500 when it exceeds Rs. 2,500 but does not exceed Rs. 5,000 when it exceeds Rs. 5,000 but does not exceed Rs. 7,500 10 when it exceeds Rs. 7,500 but does not exceed Rs. 10,000 when it exceeds Rs. 10,000 but does not exceed Rs. 15,000 when it exceeds Rs. 15,000 but does not exceed Rs. 20,000 when it exceeds Rs. 20,000 but does not exceed Rs. 25,000 paise 30 60 15 45 70 25 40 75 50 25 0 75 0 0 0 1 1 3 6 10 13 16 paise 20 30 50 60 75 85 15 70 40 10 15 so 90 0 0 0 0 0 1 2 3 4 6 9 11 paise 10 20 30 40 50 60 75 25 50 75 25 SEC. 2) THE GAZETTE OF INDIA EXTRAORDINARY it exceeds Rs. 25,000 but does not exceed Rs. 30,000 40 and for every additional Rs. 10,000 or part thereof, in excess of Rs. 30,000 13 naye RS. paise 20 50 6 naye paise 25 75 4 3 naye paise 50 (iii) Article No. 14 shall be omitted; (it') in Article No. 15, for the words 'Twelve naye paise' and 'One rupee eighty-seven naye paise' occurring under the column headed 'Proper Stamp-duty', the words "fifteen naye paise" and 'one rupee and ninety naye paise' respectively shall be substituted; (v) in Article No. 16, for the words "Nineteen" and "Thirty-seven" occurring under the column headed "Proper Stamp-duty", the words "Twenty" and "Forty" respectively shall be substituted; (vi) in Article No. 41, for the word "Nine" occurring in both places under the column headed "Proper Stamp-duty", the word "Ten" shall be substituted; (vii) in Article No. 43,— (1) in clause (b), for the word "Twelve" occurring under the column headed 'Proper Stamp-duty', the word "Fifteen" shall be substituted, (2) in clause (c), for the word "twelve" occurring under the column headed "Proper Stamp-duty", the word "fifteen" shall be substituted. RAJENDRA PRASAD, President, R. C. S. SARKAR, secy, INDIA BY GENERAL THE MANAGER, MANAGER GOVERNMENT OF PUBLICATIONS, INDIA PRESS, DELHI, 1961