

ASSAM FINANCE ACT, 1945

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2. The rates of agricultural income- tax for the year beginning on the 1st of April, 1945, shall, for the purpose of sections 3 and 6 of the Assam Agricultural Income-tax Act, Assam Act 1939, be the rates given below : IX of 1939.

A. In the case of every Hindu undivided or Joint Family— (a) at the rate applicable under the list of rates contain- ed in paragraph B below to a sum equal to the share of a brother if such share exceeds Rs. 5,000, (b) at four pies in the rupee, if the share of the brother is Rs.5,000 or less. B. In the case of every individual, firm and other association of persons (other than Companies) — i Aft 1942.; 1. 2

3. On the first Rs.1,500 of total income. On the next Rs.3,500 of total income. On the next Rs. 5,000 of total income. Rate Nil. Nine pies in the rupee. One anna and three pies in the rupee. l. Substituted by the A. O. , 1950 for "Provincial". *For Objects and Reasons see Assam Gazette page l, part V, dated the 24th January 1945. 86 '1. On the next Rs. 5,000 of total income. 5 On the balance of total in- come. C. In the case of every Company— On the whole total income Provided always that— Two annas in the rupee. Two annas and six pies in the rupee. Two annas and six pies in the rupee. (i) No agricultural income-tax shall be payable on a total agricultural income which does not exceed Rs.3,000, and (ii) •the agricultural income payable shall in no case exceed half the amount by which the total agricultural in- come exceeds Rs