

ASSAM AGRICULTURAL INCOME TAX (AMENDMENT) ACT, 1990

THE Registered No. A ASSAM/ GAZETTE 1 74 No. 74 EXTRAORDINARY UBCISHED BY AUTHORITY 8 cq, 1990, 18 qt51, 1912 Dispar, Thaeday,, 8th Maye I '390. i8tb Vaisakha, 1912 (S, E.) GOVERNMENT OF ASSAM ORDERS BY THE GOVERNOR LEGISLATIVE DEPARTMENT: LEGISLATIVE BRANCH NOTIFICATION The 7th May 1990 NO•LGLu29f89/69•— The folJoWing Act or the Assam Legislative Assembly Which received the assent of the Governor ig hereby published for general information. 488 VHE ASSAM GAZETtrE, EXTRAORDINARY, g, 1990 ASSAM ACT No. vll OF 1990 (Received the assent of the Governor on 5th May, 1990) THE ASSAM AGRICULTURAL INCOME-TAX (AMENDMENT) ACT, 1990 An Act further to amend the Assam Agricultural Income-tax Act, 1939. Whereas it is expedient further to amend the Preamble Assam Agricultural Income-tax Act, 1939 (Assam hereinafter referred to as the Act IX of 1939), principal Act, in the manner hereinafter appearing ; Short title extent and co mm ence- mente It is hereby enacted in the Forty-first Year Of the Republic of India as followg:-- 1. (1) This Act may be called the Assam Agricul- tural Income-tax (Amendment) Act, 1990. (2) It shall have the like extent as the prin- Cipal Act. (3) It shall be deemed to have come into force on the 27th day of December, 1989

2. In the principal Act, for the exi#ting Scheo Amendmen t of Schedule dule, the following Schedule shall be and shall be to Assam Act IX Of deemed to have been substituted with effect from 1939, ghe day of April, 1989 and till the 31st day of MarCh, 1991, namely 2— "SCHEDULE [See Section 2 (oa), 3 and 6] Rates A. In the case of every company— (a) The total income of which does not exceed Rs• on the whole ot the total income Fifty-two paise iL the rupee; THE ASSAM GAZETTE EXTRAORDINARYÜ MAY 8, 489 (b) (d) _B. (a) (b) (c) (d) (e) (f) (g) The total income of which exceeds Rs. but does not exceed Rs. 2,00,000, on the whole of the total income The total income of which exceeds Rs, but does not exceed Rs. on the whole of the total income The totab income of which exceeds Rs. 5,00\$000 on the whole of the total' income In the case of persons other than On the first Rs. 19000 of the totalincome On the next Rs. 5,000 of the total income On the next Rs. 5,000 of tbe total income On the next Rs. 10,000 of the total income On the next Rse the total income On the nexce Rs. the total On the next Rs. the totab income 25,000 of 54,000 ot of (h) On the balance income of thc total S e v e n ty-one paise in the rupee ; Seventy-sev e n paise in the rupee ; Eighty- th ree paise in the rupee ; Nil Ten raise in the rupee ; Fifteen paise in the rupee ; Thirty paise in the rupee ; Forty-five paise in the rupee ; Sixty paise in the rupee ; Seventy-seven paiso in the rupee ; Eighty-th ree paise in the rupee 490 THE ASSAM GAZETTE. EXTRAORDINARY, MAY 8; I Extension of time for Compliance, Provided that— (i) no agricultural income-tax shall be payable on a total agricultural income which does not exceed Rs. 12,000; (ii) in respect of paragraph A, the residual income shall not fall short of the following limits and in any case where the residua) income falls short of the said limits, agricultural income tax payable shall be so reduced as to leave a residual income not falb ing short of such limi.ts— (a) rupees forty-eight thousand increased by one per cent of the excess of the total agricultural income over Rs. in the case of every come pany the total agricultural income of which exceeds Rs. but does not exceed Rs. (b) rupees fifty-eight thousand increased by two and a half per cent of the excess of me total agri- cultural income over Rs. 2,00,000 in the case of every cc mpany the total agricUltural income Of which exceeds Rs. 2,00,000 but doses not exceed (c) rupees one lakh and fifteen thousand in- creased by five per cent ot the excess of the total agricultural income over in the case of every company the total agricultural income of which exceeds Explanation—In this clause, oresidual income", in relation to any company, means its total agri- cultural income reduCed by the agricultural income tax payable in respect thereof; (iii). in respect Of? paragraph B, the agricultural incon e-tax payable shall not exceed one half the amount by which the total agricultural income exceeds Rs. 12,000 in cases the total agricultural income does not "exceed Rs. 17,000". 3. (1) In respect of the assessment year commen- cing On the 1st day of April, 1989 the last date for furnishing of the return under Section 19 of the principal Act along with the treasury receipt showing THE ASSAM EXTRAOfDINARY , MAY G, 1990 01 payment of tax due on the basis of such return and computed in accordance with the Schedule, as substituted by Section 2 of this Act, shall in the case of every person, whose total agricul- tural income for the relevant previouy year exceeded rupees one lakh, be deemed to have been extended till the 31st day of January, 1990 and accordingly the provisions of the principal Act

shall apply mutatis mutandis to such return as if such return were a return under Section 19 of the principal Act. (2) Every person who has submitted return under Section 19 of the principal Act in respect of the 1st day of assessment year commencing on the April, 1989 before the commencement of this Act, and paid tax on the basis of such return shall be deemed to have been liable to pay the extra agricultural income tax due, if any, from him in accordance with the Schedule as amended by Section 2 of this Act on or before the 31st day of January, 1990 and accordingly the provisions of the principal Act shall apply mutatis mutandis to such extra tax as if such extra tax were tax due under the principal Act. K. LASKAR, Secretary to the Govt. of Assam, Legislative Department. and by the Dy. Director (P), Directorate of Ptg. and Stys, Anan, Guwahati--21 No.

