

ASSAM AGRICULTURAL INCOME TAX (SECOND AMENDMENT) ACT, 2007

Registered No. 768/97 THE ASSAM GAZETTE EXTRAORDINARY PUBLISHED BY THE AUTHORITY 377 fräT9iq, cnqa, 10 2007, 19 1929 F) No. 377 Dispur, Monday, 10th December, 2007, 19th Agrahayana, 1929 (S.E.) GOVERNMENT OF ASSAM ORDERS BY THE GOVERNOR LEGISLATIVE DEPARTMENT : : LEGISLATIVE BRANCH NOTIFICATION The 7th December, 2007 No. LGL. 22/2002/90. -- The following Act of the Assam Legislative Assembly which received the assent of the Governor is hereby published for general information. ASSAM ACT NO. XXV OF 2007 (Received the assent of the Governor on 5th December, 2007) THE ASSAM AGRICULTURAL INCOME TAX (SECONDamendment) ACT, 2007 AN ACT 2372 Preamble. THE ASSAM GAZETTE, EXTRAORDINARY, &ECEMBER 10, 2007 further to amend the Assam Agricultural Income Tax Act, 1939. Whereas it is expedient further to amend the Assam Assam Agricultural Income Tax Act, 1939, hereinafter referred to as the Act IX of 1939. principal Acte, in the manner hereinafter appearing ; It is hereby enacted in the Fifty-eighth Year of Republic of India as follows Short title, extent and commencement. Amendment of Section 8. Substitution of existing Schedule. 1. 2. 3. (1) This Act may be called the Assam Agricultural Income Tax (Second Amendment) Act, 2007. (2) It shall have the like extend as the principal Act. (3) It shall be deemed to have come into force on the first day of April, 2007. In the principal Act, in section 8, in sub-section (2), - (i) in clause (f), sub-clause (vii) shall be omitted ; (ii) in clause (h), in the second proviso, in the last portion, beginning with the word, "from which" and ending with the words "Indian Income Tax Act" shall be omitted and before the portion so omitted punctuation mark'g full stop shall be inserted. In the principal Act, for the existing Schedule, the following proviso shall be substituted, namely "SCHEDULE [(See Section 2(oa), 3 and 6)] A. B. In the case of every company (a) (b) The total income of which does not exceed Rs. (one lakh) on the whole of the total income. The total income of which exceeds Rs. (one lakh) on the whole of the total income. In the case of persons other than companies :- (a) (b) (c) (d) On the first one lakh rupees of total agricultural income, On the next fifty thousand rupees of total agricultural income. On the next one lakh rupees of total agricultural income. On the balance of the total agricultural income. Twenty five paise in the rupee. Thirty paise in the rupee. Nil ten paise in the rupee. Twenty paise in the rupee. Thirty paise in the rupee. " MOHD. Ae HAQUE, Secretary to the Government of Assam, Legislative Department. GUWAHATI- Printed and Published by the Dy. Director (P&S), Directorate of Ptg. & Sty., Assam, Guwahati-21, (Ex-Gazette) No. 753-500-600-10-12-2007.