

ASSAM CO-OPERATIVE LAND MORTGAGE BANK (AMENDMENT) ACT, 1964

The 2nd December 1964 No.LJL.40/64/4. —The following Act of the Assam Legislative Assembly which received the assent of the Governor is hereby published for general information. (Received the assent of the Governor on the 28th November, 1964) ASSAM ACT OF 1964 THE ASSAM CO-OPERATIVE LAND MORTGAGE BANK (AMENDMENT) ACT, 1964 [Published in the Assam Gazette Extraordinary, dated the 3rd December, 1964]. An Act to amend the Assam Co-operative Land Mortgage Bank Act, 1960, after called the principal Act: in the manner after appearing ; Bank Act, 1960 Assam Act 1 of 1961 herein- It is hereby enacted in the Fifteenth Year of the Republic of India as follows:— i. (j) This Act may be called the Assam Co. Short title, extent and operative Land Mortgage Bank (Amendment) Act, commence- ment. Amendment of Section 8 of Assam Act I of 1961. 1964. (2) It shall have the like extent as the principal Act. (3) It shall come into force at once

2. In Section 8 of the principal Act, in sub-section (i) between the words 'in favour of' and 'a Mortgage Bank' the words 'the Central Mortgage Bank or' shall be inserted ; (2) between the words 'the' and 'Committee' the words 'Board or the' shall be inserted ; (3) between the words 'the' and 'said' the words 'Central Mortgage Bank or the' shall be inserted, Amendment of Section 11 of Assam Act 1 of 1961. Amendment of Section 23. In Section 11 of the principal Act, in sub-section (1),--- (1) between the words 'the' and 'Mortgage Bank' the words 'Central Mortgage Bank and the' shall be inserted ; (2) between the words 'Mortgage deed' and 'the Committee' the words 'the Board or' shall be inserted

4. In subsection (1) of Section 12 of the principal Act,—12 of Assam Act of (1) between the words 'thereof' and 'the 1961. Committee' the words 'the Board or' shall be inserted and the words 'of a Mortgage Bank' occurring after the word 'Committee' shall be deleted , (2) between the words 'such' and 'Committee' the words 'Board or the' shall be inserted • Amendment of Section 13 of Assam Act I of 1961

5. In Section 13 of the principal Act,—(1) in sub-section (1), — (a) between the words 'the' and 'Committee' the words 'Board or the' shall be inserted and the words 'of the Mortgage Bank' occurring after the word 'Committee' shall be deleted ; (b) in clause (a), between the words 'to' and 'the' the words 'the Central Mortgage Bank or' shall be inserted ; (2) in sub-section (2), between the words 'made' and 'the Committee' the words 'the Board or' shall be inserted ; (3) between the words 'disallowed' and 'the Committee' the words 'the Board or' shall be inserted

6. In Section 16 of the principal Act, in sub-section (1), between the words 'in favour of' and 'the' 16 of Assam the words 'the Central Mortgage Bank or' shall be inserted. 1961

7. In Section 17 of the principal Act, in sub-section (1), between the words 'of' and 'a Mortgage Bank', the words 'the Central Mortgage Bank or' shall be inserted. 1961. 3 -amendment 8. In Section 18 of the principal Act, between the words 'against' and 'the Mortgage Bank' the words 'the Central Mortgage Bank or' shall be inserted 1961. Amendment Of Section 22 of Assam Act I of 1961

9. In Section 22 of the principal Act,—(1) between the words 'to' and 'a Mortgage Bank' the words 'the Central Mortgage Bank or' shall be inserted ; (2) between the words 'by' and 'the' the words 'the Board or' shall be inserted and the words 'of the Mortgage Bank' occurring after the word 'Committee' shall be deleted ; (3) between the words 'determined by' and 'the' the words 'the Board or' shall be inserted ; (4) in the Explanation, between the words 'the' and 'Mortgage Bank' the words 'Central Mortgage Bank or the' shall be inserted. It). In section 23 of the principal Act,— Amendment of section (1) for sub-section (1), the following shall be substituted, namely : — 1961. The Trustee may direct the Board or the Committee, and the Board may direct the Committee to take action against a defaulter section 11 or section 12 and if under section 12, the Board or the Committee neglects or fails to do so, the Trustee or the Board may take such action.' Amendment of Section 25 of Assam Act I of 1961. Amendment (2) 11. 12. in sub-section (a) between the words 'to' and 'Mortgage Bank' the words 'the Central Mortgage Bank or the' shall be inserted ; (b) for the word 'its' occurring between the words 'no' and 'Committee' the words 'the

Board or the' shall be substituted. In Section 25 of the principal Act,— (1) between the words 'in favour of' and 'a Mortgage Bank' the words 'the Central Mortgage Bank or' shall be inserted ; (2) between the words 'give' and 'the Mortgage Bank' the words 'the Central Mortgage Bank or' shall be inserted. In section 26 of the principal Act, in clause (a) Of Section between the words 'be paid to' and 'the Mortgage 26 of Assam Act I of Bank' the words 'the Central Mortgage Bank or' 1961. shall be inserted. 4 In Section 28 of the principal Act,— Amendment of Section 28 of Assam Act I of 1961, 13. (2) in sub-section (1), between the words 'in favour of' and 'Mortgage Bank' the words the Central Mortgage Bank or' shall be inserted ; in sub-section (2), in the proviso, between the words 'by the' and 'Mortgage Bank' the words 'Central Mortgage Bank or the' shall be inserted, TAHBILDAR, Deputy Secy. to the Govt. of Assam. Law Department

