

ASSAM SALES TAX (AMENDMENT) ACT, 1972

87 ASSAM ACT XXIX OF 1972 THE ASSAM SALES TAX (AMENDMENT) ACT', 1972 [Received the assent of the Governor on the 8th December, 1972 (Published in the Assam Gazette Extraordinary, dated the (9th December 1972. An Act further to amend the Assam Sales Tax Act, 1947 Preamble. Whereas it is expedient further to amend the Assam Sales Tax Act, 1947, hereinafter called the XVII of 1947. principal Act, in the manner hereinafter appearing ; It is hereby enacted in the Twenty-third Year of the Republic of India as follows :— Short title, 1. (1) This Act may be called the Assam Sales Tax (Amendment) Act, 1972. Commencement. (2) It shall have the like effect as the principal Act. (3) It shall come into force at once. Amendment 2. Section 15 of the principal Act, for sub-section of Section 15 (3) the following shall be namely:— of Assam Act XVII "(3) from the resultant balance an amount arrived 1947. at by applying the following formula -- Rate of tax X resultant balance mentioned above 100 plus rate of tax, Explanation, —Where the net turnover of a dealer is taxable at different rates, the aforesaid formula shall be applied separately in respect of each part of the turnover liable to a different rate, of tax. Amendment 3. -In Schedule 11 to the principal Act; for item of Schedule Part 2 the following shall be substituted, namely :— 11 to Assam Act XVII of Act of "2. Ready-made garments made of textiles not "Three 1947. containing any synthetic yarn of fabric paise in the rupee." Amendment 4. In Schedule III to the principal Act, for item of Schedule No.48, the following shall be substituted namely III to Assam Act XVII of 1947. "48. Ayurvedic, Homeopathic and Unani medicines."

