

ASSAM STAMP (AMENDMENT) ACT, 1958

ASSAM ACT VIII OF 1958 THE ASSAM STAMP (AMENDMENT) ACT, 1958 (As passed by the Assembly) (Received the assent of the Governor on the 26th March 1958) [Published in the Assam Gazette, Extraordinary, dated the 28th March 1958] An Act further to amend the Indian Stamp Act in its application to Assam Preamble.—Whereas it is expedient to introduce new rates of stamp duty in terms of multiples of five naye paise in decimal coinage and for that purpose to amend the Indian Stamp Act, 1899 (Act No.II of 1899), herein- after called the Principal Act, in its application to Assam, in the manner hereinafter appearing • 1. Short title, extent and commencement.—It is hereby enacted in the Ninth Year of the Republic of India as follows (1) This Act may be called the Assam Stamp (Amendment) Act, 1958. (2) It extends to the whole of Assame (3) It shall come into force with effect from the 1st of April, 1958

2. Amendment of Schedule I to the Principal Act.—In Schedule I to the Principal Act,— (1) in the second column against items Nos. 1, 5(b) (i) and (ii), 5(d), 15, 16, 17, 18(a) and (b), 19, 23, 28, 35(c), 36, 40(c), 41(a) and (b), 12(b), 43(a), (b) and (c), 58A, 60, 611b), 64A and 65 substitute the words "Ten naye paise, fifteen naye paise, twenty naye paise, twenty-five naye paise, forty naye paise, fifty naye paise and seventy-five naye paise" respectively for the words "one anna, two annas, three annas, four annas, six annas, eight annas and twelve annas", wherever they occur in the Principal Act. [Price N.P. or Id.] 2 (2) for the table of rates given under item No.6(2) (a) (i) and (ii) tnv following shall be substituted, namely:— (i) When the amount of the loan or debt does not exceed Rs.200. If drawn singly Ij drawn in set of two, for each part of the set If drawn in set of three, for each part of the set (ii) When it exceeds Rs.200 exceed Rs.400. When it exceeds Rs.400 exceed Rs.600. When it exceeds Rs.600 exceed Rs.800. When it exceeds Rs.800 exceed Rs. 1,000. but does not but does not but does not but cloes not When it exceeds Rs. 1,000 not exceed Rs. 1,200. When it exceeds Rs. 1,200 not exceed Rs.1,600. When it exceeds Rs. 1,600 not exceed Rs. 2,500. When it exceeds Rs.2,500 not exceed Rs.5,000. When it exceeds not exceed Rs. 7,500. When it exceeds Rs.7,500 not exceed Rs. When it exceeds Rs. 10,000 not exceed Rs. 15,000. When it exceeds Rs. 15,000 not exceed When it exceeds not exceed Rs 25,0(0). When it exceeds Rs.25,000 not exceed Rs.30,000. but does but does but but but but but does does does does does but does but does but does Rs. o o 0 1 1 2 3 6 10 13 20 27 33 40 13 30 66 90 15 45 70 25 40 oo 50 25 00 75 50 50 Rs. o o o o o 0 1 1 3 5 6 10 13 16 20 6 20 30 50 60 75 90 15 70 40 10 75 15 50 90 25 75 Rs. o o o o o O 1 2 3 4 6 9 11 13 4 np. 15 20 30 40 50 60 75 15 25 40 50 75 25 50 50 and for every additional Rs. 10,000 or, part thereof. in excess of Rs.30,000. A, G. P. (Leg.)