

COMPANIES (REMOVAL OF DIFFICULTIES) FOURTH ORDER, 2014.

Subject: - F. No. 2/ 19/2011-CL-V Ministry of Corporate Affairs Government of India 'A' Wing, 5th Floor, Shastri Bhawan New Delhi - 110 001. Dated: 4th June, 2015 ORDER Constitution of Companies Law Committee The Government hereby constitutes a Companies consisting of the following: Law Committee S. No. 1. 2. 3. 4. 5. 6. 7

8. Name of Person/ Institution Secretary, Ministry of Corporate Affairs Ms.Reva Khetarpal, former Judge, Delhi High Court Sh. Manoj Fadnis, President, The Institute of Chartered Accountants of India Sh. Atul H Mehta, President, The Institute of Company Secretaries of India Dr. A.S. Durga Prasad, President, The Institute of Cost Accountants of India Shri Bharat Vasani, Chief Legal & Group General Counsel, Tata Sons Ltd, Industry nominee Shri Y.M. Deosthalee, Chairman, L&T Finance Holdings, Industry nominee Joint Secretary (Policy), Ministry of Corporate Affairs Position Chairperson Member Member Member M. em ber Member Member Member-Convener The Committee may invite or co-opt subject matter experts relating to 2. corporate law or any other subject matter, as well as experts from SEBI, RBI, C&AG as needed. The Committee may also invite any other person or body in the interest of broad-based consultation. 3

4. The terms of reference of the Committee are as follows: (i) to make recommendations to the Government on issues arising from the implementation of the Companies Act, 2013 and (ii) to examine the recommendations received from the Bankruptcy Law Reforms Committee, the High Level Committee on CSR, the Law Commission and other agencies, while undertaking (i) above. Non-official members of the Committee will be eligible for travelling, conveyance and other allowances as per extant Government instructions, wherever the sponsoring agency is unable to bear their expenditure. Secretarial support to the Committee will be given by the Ministry of Corporate Affairs

5. The Committee shall submit its recommendations within six months of its first meeting. (Alok Samantraaj Director, Inspection and Investigation Phone: 2338 9602 To The Members of the Committee Copy also to:- (i) PS to CAM (ii) Sr. PPS to Secretary (iii) PS to AS (iv) PSs to JS(M), JS(B), JS(SP), JS(K) (v) All RDs/ROCs/OLs (vi) President ASSOCHAM/FICCI/CII (vii) Guard File (viii) Website of the Ministry q«o-33004/99 REGD.NO.D.L.-33004/99 Che Gazette of •tidia Nt. 1214] No. 12141 EXTRAORDINARY (ii) PA RT 11—Section 3—Sub-section (ii) PUBLISHED BY AUTHORITY 16, 1936 6, 2014 NEW DELHI, FRIDAY, JUNE 6, 2014/ JYAISTHA 16, 1936 6 2014 2013 (2013 18) 470 (1) gm 2014 t I 3Tfüfiq-q, 1956 (1956 1) IOZ. (l) 2013 (2013 18) 434 (1) &lfüfi-zrq 74 z-q-VR1 (2) æi. 1/8/2013] ftv , 2331 GI/2014 rvm•USTRY OF CORPORATE AFFAIRS ORDER New Delhi, the 6th June, 2014 S.O. 1460(E).— In exercise of the powers conferred by sub-section (l) of Section 470 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following Order, namely:— 1. (1) This Order may be called the Companies (Removal of Difficulties) Fourth Order, 2014. (2) It shall come into force from the date of notification in the Official Gazztte

2. Jurisdiction, powers, authority and functions of Company Law Board.- Until a date is notified by the Central Government under sub-section (1) of Section 434 of the Companies Act, 2013 (18 of 2013), the Company Law Board constituted in pursuance of sub-section (1) of Section IOE of the Companies Act, 1956 (1 of 1956) shall exercise the jurisdiction, powers, authority and functions of the Tribunal under sub-section (2) of Section 74 of the said Act. [F. No. 1/8/2013-CL-vj AMARDEEP SINGH BHATIA, JtSecy. Printed by the Manager, Government of India Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller Of Publications, Delhi-110054