

8.5 AUTHORIZING ENTITIES TO LAY, BUILD, OPERATE OR EXPAND NATURAL GAS PIPELINES, AMENDMENT REGULATION, 2010

Aü0-33004/99 REGD. NO. D. L-33004/99 Che Gazette of •tidia 3871 No. 387] EXTRAORDINARY PART 11—Section 3—Sub-section (i) PUBLISHED BY AUTHORITY 9, 18, 1932 NEW DELHI, FRIDAY, JULY 9, 2010/ASADHA 18, 1932 9 2010 2006 (2006 19) 61 2008 (1) 1. fi3A, fiqt0T, fifi-qq, 2010 I (2) fi*, fi#T, 2008 2630 GI/2010 (q) 14 (1) (iii) qig (i) (1) 2 THE GAZETTE OF INDIA : EXTRAORDINARY [PART 11—SEC. 3(i)] (ii) qig (iii) -qi-g qæt-YPIF/11/8/2010] 340(3-1), 6, 2008 802(30, 19 2008 ærrÄ.fi. 769(3T), 20 2009 PETROLEUM AND NATURAL GAS REGULAROTY BOARD NOTIFICATION New Delhi, the 9th July, 2010 G.S.R. 594(E).—In exercise of the powers conferred by Section 61 of the Petroleum and Natural Gas Regulatory Board Act, 2006 (19 of 2006), the Petroleum and Natural Gas Regulatory Board hereby makes the following regulations to amend the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand Natural Gas Pipelines) Regulations, 2008, namely :— (1) These regulations may be called the Petroleum 1. and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand Natural Gas Pipelines) Amendment Regulations, 2010. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand Natural Gas Pipelines) Regulations, 2008, (a) in sub-regulation (8) of regulation 5, for the words "sixty words "one hundred and twenty days" shall be substituted; (b) for sub-regulation (3) of regulation 10, the following shall be substituted, namely :—"(3) the entity shall submit Heads of Agreement or (c) (d) "(a) (i) (ii) (iii) (b) (i) (ii) (iii) (c) Memorandum of Understanding or both specified under sub-regulation (1) to the Board within a period of one hundred and eighty days of the date of issue of the authorisation"; in sub-regulation (4) of regulation 10, for the words "one hundred and twenty days", the words "one hundred and eighty days" shall be substituted; for clauses (a), (b) and (c) of sub-regulation I of regulation 14, the following shall be substituted, namely :— for the first default : ten per cent of the amount of the performance bond for the default up to ten per cent of annual target of transporting natural gas; twenty per cent of the amount of the performance bond for the default up to fifty per cent above ten per cent of annual target of transporting natural gas; twenty five per cent of the amount of the performance bond for the default above fifty per cent of annual target of transporting natural gas; for the second default : twenty per cent of the amount of the performance bond for the default up to ten per cent of annual target of transporting natural gas; forty per cent of the amount of the performance bond for the default up to fifty per cent above ten per cent of annual target of transporting natural gas; fifty per cent of the amount of the performance bond for the default above fifty per cent of annual target of transporting natural gas; for the third default : one hundred per cent of the amount of the performance bond". [F. No. S-Admn./1V8/2010] RATAN P. WATAL, secy. Foot note.—Principal regulations were notified vide No. G.S.R. 340(E), dated 6th May, 2008 and subsequently amended vide G.S.R. 802(E), dated 19th November, 2008 and G.S.R. 769(E), dated 20th October, 2009. Printed by the Manager, Government of India Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller of Publications, Delhi-110054.