

BANK OF MAHARASHTRA OFFICER EMPLOYEES' (CONDUCT) REGULATIONS 1976

1501 005) Bank of Maharashtra (H.O. : 'Loknagar, 1501 , Shivajinagar, Pune 411005.) Bank of Maharashtra Officer Employees' (Conduct) Regulations 1976 (Updated upto 31st Dec. 1996) (dTQüT) 1976 (Rö 31-12-19% 1997 Reg. Reg. 2 Reg. Reg. 4 04 Reg. Reg. 6 Reg. 08 Reg. 8 08 Reg. 9 Reg. 09 Reg. 10 Reg. 10 Reg. Reg. Reg. Reg. Reg. Reg. 14 Reg. 20 Reg. 21 Reg. Reg. 23 Reg. 17 Reg. Reg. 26 1 3 5 7 10 11 12 13 14 15 16 17 18 19 22 24 25 INDEX Page No. Short Title, Commencement and Application .. 01 02 Définitions.....:..... .. 03 General..... Observance of Secrecy.....:..... .. Employment of members of Family of Bank Officers in firms enjoying the Bank's clientage and Grant of facilities to such concerns : 06 Taking up outside Employment 07 Contribution to News Papers, Radio etc.... Demonstrations Joining Of Associations prejudicial...'.•..... to interests of the Country : Giving Evidence Public Demonstrations in honour of . Bank Officers Seeking to influence . Absence from Duty 10 Acceptance of Gifts..... .. 12 Lendings and Borrowings.....,.....13 Advance Drawal 13 Subscriptions r. Speculations in Stocks and Shares and Investment.... 13 Movable, Immovable and valuable property Indication of Acts and Character of an Officer... 16 Employee Restrictions regarding Marriage 16 Consumption of intoxicating Drinks and Drugs . . .17 17 Acts of Misconduct .. Interpretation 18 Repeal and Saving -R Rfä•q-q- 1 BANK OF MAHARASHTRA (H.O. •Lokmangal'

1501. Shivajinagar, Pune 411005) Private Circulation Only Bank of Maharashtra Officer Employees (Conduct) Regulations 1976. In exercise of the powers conferred by Sec 19 of the Banking Companies (Acquisition and Transfer of Act, 1970/ (5 of 1970/40 of 1980), the Board of Directors of Bank of Maharashtra in consultation with the Reserve Bank & with the previous sanction of the Central Government hereby makes the following regulations, namely SHORT TITLE, COMMENCEMENT AND APPLICATION 1) 2) 3) (i) (ii) (iv) (v) These regulations may be called Bank of Maharashtra Officer Employees' (Conduct) (Amendments) Regulations 1976. They shall come into force with immediate effect i.e. 9th September 1976. They shall apply to all officer employees of the Bank, recruited in India whether working in India or outside India but shall not apply to: The Chairman of the bank; The Managing Director of the bank; any *oldtime Director, if any; Those who in casual employment or paid from the contingencies; award staff. ger - oat,) (ØTI@XOT) (€*d) I (0 (8) 2 DEFINITIONS 2. (iii) 2 In these regulations unless the context otherwise requires - (a) (b) (c) (d) (e) • Act' means the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970) / 1980 (40 of 1980). 'award staff' means the persons covered by the "award" as defined in the Industrial Disputes (Banking Companies) Decision Act, 1955. (41 of 1955); "bank means Bank of Maharashtra. 'board' means the Board of directors of the bank; •competent authority• means the authority appointed by the Board for the purposes of these regulations; •family• means - *RUT) 9), arising in the case of male officer employee his wife, whether residing with him or not but does not include a legally separated wife and in the case of women officer employee her husband, whether residing with her or not, but does not include a legally separated husband. Children or step-children of the officer employee, *either residing with the officer employee or not, and wholly dependent on such officer employee but does not include or step-children of whose custody the officer employee has been deprived of by or under any law; and, any other person related to, by blood or marriage; to the officer employee or to his spouse and wholly dependent upon such officer employee ; (3) qär eiffa (Reg. 2 contd.) GENERAL (g) (h) 3. 3 'Government' means the Central Government; "Managing Director means the Managing Director of the bank; "officer employee" means a person who holds a supervisory, administrative or managerial post in the bank or any other person who has been and is functioning as an officer of the bank, by whatever designation called and includes a person whose services are temporarily placed at the disposal of the Central Government or a State Government or any other Government undertaking or any other public sector bank or the Reserve Bank of India or any other organisation but shall not include casual, work charged or contingent staff or the award staff; •public sector bank" means - a corresponding new Bank specified in the First Schedule to the Act ; the State Bank of India constituted under the State Bank of India Act, 1955 (23 of 1955) ; a Subsidiary Bank constituted

force, or of a literary, scientific or charitable society registered under the Societies Registration Act, 1860 (21 of 1860) or any corresponding law in force. No officer employee shall at any time or any work done by him for any public body or any person with the sanction of the competent authority (C-cuSk Qom 00 RZ) No officer employee shall act as an agent of, or canvass business in favour of, an Insurance Company or Corporation in his individual capacity. TO NEWS PAPERS, RADIO ETC. 7. 1) 2) No officer employee shall except with the previous sanction of the competent authority, own wholly or in part or conduct or participate in the editing or management of any newspaper or any other periodical publication. No officer employee shall except with the previous sanction of the competent authority or except in the bonafide discharge of his duties participate in radio broadcast or contribute any article or write any letter either in his own name or anonymously or in the name of any other person to any newspaper or periodical or make public, or publish or cause to be published or pass on to others any document, paper or information which may come into his possession in his official capacity. 7 aiaaa e-F:ær 3b-ra: Garaq, *Fla- (Reg. 7 contd.) DEMONSTRATIONS : 3) 8 No officer employee shall except with the previous sanction of the competent authority publish or cause to be published any book or any similar printed matter of which he is the author or not or deliver a talk or lecture in public meetings or otherwise. Provided that no such sanction is, however, required if such broadcast or contribution or publication is of a purely literary, artistic, scientific, professional, cultural educational, religious or social character. 8 *711 qr B. No officer employee shall engage himself or participate in any demonstration which is prejudicial to the interests of the sovereignty and integrity of India, the security of the State, friendly relations with foreign States, public order decency or morality, or which involves contempt of court, defamation or incitement to an offence. JOINING OF ASSOCIATIONS PREJUDICIAL TO INTERESTS OF THE COUNTRY : No officer employee shall join or continue to be a 9. member of an association, the objects or activities of which are prejudicial to the interests of the sovereignty and integrity of India or public order or morality. - GIVING EVIDENCE : 10. 1) 2) Save as provided in sub-regulation (3) no officer employee shall, except with the previous approval of the competent authority, give evidence in connection with any enquiry conducted by any person, committee or authority. Where any approval has been accorded under sub-regulation (1), no officer employee giving such evidence shall criticise the policy or any action of the Government or of a State Government or of the bank. *TIT I (Reg. 10 contd.) 3) 9 Nothing in this regulation shall apply to any evidence given - (a) (b) (c) PUBLIC DEMONSTRATIONS at an enquiry before an authority appointed by the Government, State Government, Parliament or a State Legislature; or in any judicial enquiry; or at any departmental enquiry ordered by the competent authority. IN HONOUR OF BANK OFFICERS: 9 (31) Odia 11. (2) No officer employee shall, except with the previous sanction of the competent authority, receive any complimentary or valedictory address or accept any testimonial or attend any meeting or entertainment held in his honour or in the honour of any other employee of the bank. Provided that nothing in this sub-regulation shall apply to — (a) (b) (a) a farewell entertainment of a substantially private and informal character held in honour of the officer employee or any other employee of the bank on the occasion of his retirement or transfer or any person who has recently quitted the service of the bank; and the acceptance of simple and inexpensive entertainment arranged by association of employees of the bank. No officer employee shall either directly or indirectly exercise pressure or influence on any employee of the bank to induce or compel him to subscribe towards any farewell entertainment. fi) (Reg. 11 contd.) (b) 10 No officer employee shall collect subscription of farewell entertainment from any intermediate or lower grade employee for the entertainment of any employee belonging to any higher grade. SEEKING TO INFLUENCE : 12. No officer employee shall bring or attempt to bring any political or other outside influence to bear upon any superior authority to further his interests in respect of matters pertaining to his service under the bank. ABSENCE FROM DUTY : 13. (1) (2) 10 (üFf) it'll r fi, arr No officer employee shall absent himself from his duty or be late in attending office or leave the station without having first obtained the permission of the competent authority. Provided that in the case of unavoidable circumstances where availing of prior permission is not possible or is difficult, such permission may be obtained later subject to the satisfaction of the competent authority that such a permission could not have been obtained. No officer employee shall ordinarily absent himself in case of sickness or accident without submitting a proper medical certificate: Provided that in the case of temporary indisposition of sickness of a casual nature, the production of a medical certificate may, at the absolute discretion of the competent authority, be dispensed with. ACCEPTANCE OF GIFTS 14. (1) Save as otherwise provided in these regulations, no

officer employee shall accept or permit any member of his family or any person acting on his behalf to accept any gift. (Reg. 14 contd.) Explanation . Note : NOTE : 11 The expression 'gift' shall include free transport, boarding, loading or other service or any other pecuniary advantage when provided by any person other than a near relative or a personal friend having no official dealings with the officer employee. (1) (2) (3) (4) Casual meal, lift or other social hospitality, shall not be deemed to be a gift. On occasions such as marriages, anniversaries, funerals or religious functions when the making of gifts is in conformity with the prevailing religious or social practice. an officer employee may accept gifts from his near relatives but he shall make a report to the competent authority if the value of the gifts exceeds Rs. 500/-. On such occasions as specified in sub-regulation (2) at officer employee may also accept gifts from his personal friends having no official dealings with him but he shall make a report to the competent authority if the value of such gifts exceeds Rs. 200/-. In any other case, the officer employee shall not accept any gifts without the sanction of the competent authority if the value of the gifts exceeds Rs. 75/-. Provided that when more than one gift has been received from the same person or concern within a period of 12 months, the matter shall be reported to the competent authority if the aggregate value thereof exceeds Rs. 500/-. 11 (R) *fig. qR•mā As a normal practice an officer employee shall not accept any gift from any person or institution having official dealings with the officer employee. 12 (Reg. 14 contd.) (5) 12 No officer employee shall (a) give or take or abet the giving or taking of Dowry or (b) demand directly or indirectly from the parents or guardians of bride or bridegroom as the case may be, any Dowry. (9) Explanation : for the purpose of this regulation 'Dowry' has the same meaning as in the Dowry Prohibition Act 1961 (28 of 1961) LENDINGS AND BORROWINGS

15. No officer employee shall, in his individual capacity - (ii) (lii) (iv) borrow or permit any member of his family to borrow or otherwise place himself or a member of his family under a pecuniary obligation to a broker or a money lender or a subordinate employee of the bank or any person, association of persons, firm, company or institution, whether incorporated or not, having dealings with the bank ; buy or sell stocks, shares or securities of any description without funds to meet the full cost in the case of a purchase of scrips or delivery in the case of a sale; incur debts at a race meeting ; lend money in private capacity to a constituent of the bank or have personal dealings with such constituent in the purchase or sale of bills of exchange, Government paper or any other securities ; and qti aq_2-d 13 (Reg.15 contd.) (v) 13 guarantee in his private capacity the pecuniary obligations of another person or agree to indemnify in such capacity another person from loss except with the previous permission of the competent authority : Provided that an officer employee may, give to or accept from a relative or personal friend a purely temporary loan of a small amount free of interest or operate a credit account with a bonafide tradesman or make an advance of pay to his private employee : Provided further that an officer employee may obtain a loan from a co-operative credit society of which he is a member or stand as a surety in respect of a loan taken by another member from a co-operative credit society of which he is a member. ADVANCE DRAWAL SALARY

16. SUBSCRIPTIONS 17. No officer employee shall draw his salary in advance or overdraw his account with the bank against security or otherwise, without the previous sanction of the competent authority. No officer employee shall, except with the previous sanction of the competent authority, ask for or accept contributions to or otherwise associate himself with the raising of any fund or other collections in cash or in kind in pursuance of any objective whatsoever. SPECULATIONS IN STOCKS AND SHARES AND INVESTMENTS

18. No officer employee shall speculate in any stock, share or securities or commodities or valuables of any descriptions or shall make investments which are likely to embarrass or influence him in the discharge of his duties. Provided that nothing in this regulation shall be deemed to prohibit an officer employee from making a bonafide investment of his own funds in such securities as he may wish to buy. q•eaT 14 14 Note. : Frequent purchase or sale or both of shares or securities or other investments shall be deemed to be speculation for the purpose of this regulation. INDEBTEDNESS. MOVABLE, 19. An officer employee shall so manage his private affairs as to avoid habitual indebtedness or insolvency. An officer employee against whom any legal proceedings are instituted for the recovery of any debt due from him or for adjudging him as an Insolvent shall forthwith report the full facts of the legal proceedings to the bank. IMMOVABLE AND VALUABLE PROPERTY 20 (1) Every officer employee, on his first appointment, and every other employee of the bank on promotion to a post of an officer employee in the

bank, shall submit a return of his assets and liabilities giving full particulars regarding (a) (b) (c) The immovable property inherited by him or owned or acquired by him or held by him on lease or mortgages, either in his name or in the name of any member of his family or in the name of any other person. Shares, debentures and cash including bank deposits inherited by him or similarly owned or acquired or held by him, Other movable property inherited by him or similarly owned or acquired or held by him and, debts and other liabilities incurred by him directly or indirectly : Provided that in the case of an officer employee who is already in the bank on the date these regulations come into force, shall submit a return in terms of this regulation within three months of coming into force of these regulations, the return being with reference to the assets and liabilities as enumerated above of the officer employee on the date these regulations come into force. (Reg. 20 contd.) (2) (3) (a) (b) (4) (a) (b) 15 Every officer employee shall every year submit a return of his movable, immovable and valuable property including liquid asset like shares, debentures as on 31 st March of that year to the bank before the 30th day of June of that year." No officer employee shall except with the previous knowledge of the competent authority acquire or dispose of any immovable property by lease, mortgage, purchase, sale, gift or otherwise either in his own name or in the name of any member of his family : Provided that the previous sanction of the competent authority shall be obtained by the officer employee if any such transaction is with a person having official dealings with the officer employee. otherwise than through a reputed dealer. 'Every officer' employee shall report to the competent authority every transaction concerning movable property owned or held by him, either in his own name or in the name of a member of his family, if the value of such property exceeds Rs. 5,000/- provided that previous sanction of the competent authority shall be obtained if any such transaction is : with a person having official dealings with the officer employee. OR otherwise than through a regular or reputed dealer. 15 (R) (Q) (Reg. 20 contd.) (5) 16 The bank may at any time, by general or special order, require an officer employee to furnish within a period to be specified in the order a full and complete statement of such movable or immovable property held or acquired by him or on his behalf or by any member of his family as may be specified in the order. Such a statement shall, if so required by the bank, include the details of the means by which or the sources from which such property was acquired.

INDICATION OF ACTS AND CHARACTER OF AN OFFICER EMPLOYEE 21 No officer employee shall, except with the previous sanction of the bank, have recourse to any court or to the press for the vindication of any official act which has been the subject matter of adverse criticism or an attack of a defamatory character. Provided that nothing in this regulation shall be deemed to prohibit an employee from vindicating his private character or any act done by him in his private capacity and where any action for vindicating his private character or, any act done by him in private capacity is taken, the officer employee shall submit a report to his immediate superior within a period of three months from the date, such action is taken by him.

RESTRICTIONS REGARDING MARRIAGE : 16 (a) (b) (5) NO officer employee shall enter into or contract, a marriage with a person having a spouse living and ; (ii) no officer employee, having a spouse living, shall enter into, or contract, a marriage with any person. Provided that the bank may permit an officer employee to enter into, or contract, any such marriage as is referred to in clause (i) or clause if it is satisfied that - such marriage is permissible under the personal law applicable to such officer employee and the other party to the marriage and, there are other grounds for so doing. 17 (Reg. 22 contd.) (2) An officer employee who has married or marries a person other than of Indian Nationality shall forthwith intimate the fact to the bank.

CONSUMPTION OF INTOXICATING DRINKS AND DRUGS : 23. An officer employee shall : (a) (b) (c) (d) strictly abide by any law relating to intoxicating drinks or drugs in force in any area in which he may happen to be for the time being ; not be under the influence of any intoxicating drink/drug during the course of his duty and shall also take due care that the performance of his duties at any time is not affected in any way by the influence of such drink or drug ; refrain from consuming any intoxicating drink or drug in a public place; not appear in a public place in a State of intoxication ; not use any intoxicating drink or drug to excess. 17 (A) **EXPLANATION .** For the purpose of this rule 'public place' means any place or premises (including clubs, even exclusively meant for members where it is permissible for the members to invite non-members as guests, bars and restaurants, conveyance) to which the public have or are permitted to have access, whether on payment or otherwise.

ACTS OF MISCONDUCT 24. **INTERPRETATION** 25. A breach of any of these provisions of these regulations shall be deemed to constitute a misconduct punishable under the Bank of Maharashtra (Discipline & Appeal) Regulations, 1976. If any question arises as to the application or interpretation of

1. Chief Manager 2.Reginal Manager 3. Asst. Gen. Manager in c.o

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