

INDIAN BANK OFFICER EMPLOYEES' (ACCEPTANCE OF JOB IN PRIVATE SECTOR CONCERNS AFTER RETIREMENT) REGULATIONS, 2000

zop kQ-33004/99 REGD. NO D L -33004/99 Che Gazette of •tidia EXTRAORDINARY 9-TPT 4 PART III—section 4 PUBLISHED BY AUTHORITY No. 701 R*r, 51, 30, 1922 uw DELHI, WEDNESDAY, MARCH 21, 2001/PHALGUNA 30, 1922 27 2001 (J%lir gi 1970 (1970 5) N19 fafiuq, 1979 ä.38 R-23995 &f-üi ehTfü) füfiuq, 2000 I füfrüq, f{Td1u, : (i) (ii) (iii) (iv) 888 GI/2001 äö 1995 ; 2 EXTRAORDINARY (vi) tiurz *rer (omré qzrt\$); (vii) ; {fgurl : (u) "ri)é" Q ; 01) "uq ntiüanâ" @ fütqu:.ii Rig (El) I'd* t :- fr (ifr•r fafiftzt ur (âf\$rr aft t, frtFq fü-mr ZIT (a) -uraæT1faiF t t, t, aft "h"fq q üfâ @€ez), (Q7:râq). [PART 41 3 [III—aus 4] (g.) " Tit qâüâ7T, ur oftraitr %-ztT Rr 4. âQj fâ4r fdg t, (Qi) (q) aÂQi, QI. t, trâ (q) né t c:rr (S) ßNii â\$ âj f@lfä (4) q\$î (2) oia+rq afi âa; OFIRftT f\$, fö GRI Afawf u' Hill." faq aft 4 THE GAZETTE OF INDIA : EXTRAORDINARY PART III—SEC 41 (5) â5 fü3T ati (6) qlft(l qfûq fö-uT I RNDIANBANK (Head Office) NOTIACATION Chennai, the 27th February, 20() I sRcmys.—In exercise of powers conferred by Section 19 of the Banking Compahiös(AcqüiBitjon and Transfer of Undertakings) Act, 1970 (5 of 1970) and in suprcssion of Indian Bank Officer Employees' (Acceptance of Jobs in Private Sector concerns ater Retirement) Regulations, 1979 and es amended vide notification No.38 dt.23.09.1995, the Board ot Directors of tee Indian Bank in consubtion with the Reserve Bank of India and with the previous approval of the Centat Govemment hereby makes the following Regulations, namely:- SHORT ANP COMMENCEMENT:- (1) (2) 2. These Regulations may be called Indian Bank OMcer Employees (Acceptance of Jobs in Private Sector concerns aner Retirement) Regulations, 2000. These Regulations shall come into force from the date of their publication in tte Official Gazette. These Regulations shall apply to all Officer Employee of the Benk except:- (I) (iii) Chairman of the Bank; Managing Director of the Bank; Whole time Director, if any: 5 Pensbn (v) (vi) (vii) 3. Employees covered under tte Bank's (Employees) 1995; Those who are in casual employment or paid from coningency; The OMcers on In ttese Regulaions unlws the context otterwise requires:- (a) (b) (c) (d) 'Bank' means Indian Benk; 'Board' means tte Board of of tte Indian Bank; Authority' means he authority by Board for he purpose of ttese regulaions; 'Emphyment in privü concerns' means:- (i) an employment in any capaciW including t'tat of an agent, under a company (Includirw a banking company), co-o•brative firm or indMdual engaged in trading, commercial, industrial, anancial professlonel business end Includes also e dlrætorship such compeny (including a banking company) end partnership arm, but dea not include unployment under a body corporate, wholly or subsuntieity owned or by the Cental Government or e State Govemment; seting up practice. either independently or as a patter of e firm, adviser or consutunt in maters in respect of *ich person:- (a) (b) (c) has no professional qualMcåons and he maters in respect of which tie practte is to be set up or is carried on are relatable to his omcial knowledge of experience, or has professional qualifications but he nutem in respect which such pradce is to be set up are such as are Ilkoty to give his cliq•tb an unfair advantage by reasm of his previous psftion, or hae to undertake work invoMng liaison or he omces or of the Bank. 6 THE GAZETTE OF : EXTRAOR.DNARY ART III—SEC. 4 EXPLANATAq:- For the purpose of this clause, he expression "employment under a co-operaöve society" includes he holding of any wheher eleMve or other"se. stEh as t'tet of President, Chaman, Manager, Treasurer and the like, by whatever name called jn such socieV. (e) 4. (2) (3) 'Officer emptoyæ' means a who has held a suprvlsory, adminlstradve or managerial pst in Bank or any otter was appoinEd and/or has tunüed as an oncer of he Bank at he time of his redremont by whatever designation called. ACCEPTANCE OF EMPLOYMENT AFTER RETREMENT:- If a person who immediately before his retirement was holding the post an officer employee and wishes to eccept any Job in private concern before the expiry of Neo years from the date of his redrment, he 'hall obuïn fre previous sanction of the Bank to such acceptance. Subject to he provision of sub regulation (3), the Bank may by order in wtitlng, on the applicaion by a grant, subject to such conditions, if any, as it may deem necessary, permission, or remse, for reasons to be recorded in he order, permission to such person to take up the job in private eorwern specified In the application. In granting or refusing permission under sub reguladon (2) to a person for taking up any commercial employment, the Bank shall have regard to the following factors, namely:- (a) (b) (c) (d) (e) the nature of the employment proposed to be taken up and the antecedents of he employer; whether his duties jn he employment which tw to take up might such as to bring him inb conflict wtfr he

Bank; whether the officer employee while in service had any such dealing with the employer under whom he proposes to take employment as it might afford a reasonable basis for the suspicion that such person had shown favours to such employer; whether the duties of the commercial employment proposed involve liaison or contact work with Bank; whether his commercial duties will be such that his previous official position or knowledge or experience under Bank could be used to give the proposed employer an unfair advantage; (D) (g) the emolument offered by employer; and any other relevant factor. (4) (5) (6) Where within a period of sixty days of the date of receipt of an application under sub-regulation (2), the Bank does not refuse to grant the permission applied for or does not communicate the refusal to the applicant the Bank shall be deemed to have granted the permission applied for; and in any case or insubstantial objection by applicant against the grant of permission by Bank or in the absence of any objection from him, the time period of sixty days shall be the date on which the application or complete information has been furnished by applicant. Where the Bank grants the permission applied for subject to any conditions or refuses such permission, the applicant may, within thirty days of the receipt of the order of the Bank to that effect, make a representation against any such condition or refusal and the Bank may make such orders hereon as it deems fit or may or may not cancel such condition or grant the permission without any shall be under this sub regulation without giving the person making representation an opportunity to be heard. Every order passed by the Bank under this Regulation shall be communicated to the person concerned. SELVAM VEERARAGHAVAN, Asst General Manager (PL) Printed by the Manager, Govt of India Press, and Published by the Controller [No ADVT/1WIV/290/2kl Ring Road, Mayapuri, New Delhi-110064 of Publication, Delhi-110054.

