

NATIONAL HOUSING BANK (OFFICERS') SERVICE (AMENDMENT) REGULATIONS, 1998

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FRIDAY, OCTOBER 30, 1998/KARTIKA 8, 1920 30 1998 ()) 1998 650 (1987 (1987 53) 55 grrqv
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National Housing Bank ('Officers') Service (Amendment) Regulations, 1998 G.S.R. 650 exercise of the
powers conferred by section 55 of the National Housing Bank Act, 1987 (53 987), •the with the previous
approval Of the Reserve Bank of India and in consultation With the Central Government, hereby makes the
following Regulations to amend the National Housing Bank (Officers') Service Regulations, 1997, namely:
(1) These regulations may be called the National Housing Bank (Officers') Service (Amendment)
Regulations, 1998. (2) They shall come into force on the date of their publication in the Official Gazette, (1)
In the National Housing Bank (Officers') Service Regulations, 1997 (hereinafter called as "the principal
Regulations"), in regulation 3, for clause (o), the following clause shall be substituted, namely:— ' 'Wholly
dependent parents" means parents having monthly income of either or both, not exceeding Rs, 1500/— per
month. in regulation 13 of the principal Regulations, in sub-regulation (1), for the words and figures "The
age (2) retirement of an officer employee shall be 58 years", the following shall be substituted, namely:—
"The age of retirement of an officer shall be 60 but no extension shall be given to any officer beyond 60
years of age. " [F.NO, P.P. VORA, Chairman & Managing Director Notc. •-4he principal regulations were
published vide F.No. NHB(ND)/STF/POL/97 dated 11-4-1997 in the Gazette of India, Extraordinary, Part
11, Section (i). Printed by the Manager, Govt. of India Press, Ring Road, Mayapuri, New Delhi-110064
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