

NATIONAL HOUSING BANK (SLUM IMPROVEMENT AND LOW COST HOUSING FUND) REGULATIONS, 1993

Ne. 6651 REGD. NO. D.L.-JJ004/93 (gazette EXTRAORDINARY PART U-.....-Se&n 3---Sub-
Sedion (iD 8, 17, NEW DELHI, MONDAY, NOVEMBER 8, 1993/KARTIKA 17, 1915 1987 «TftiT) fifi
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(i) 2 THE GAZETTE OF : EXTRAORDINARY 4. *.--fü 1991 (1991 TT 47) * 14 (qq) (iii) (iv) arfh:if 5.
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[PART 11—sgc. 3(ii)] 6.) 3. 4. 3 f\$Rt 7Ét NATIONAL HOUSING BANK fafiT 30 1. 5. 7. 9. 10. 1.
(Incorporated under the National Housing Bank Act, 1987) (53 of 1987) NOTIFICATION New Delhi, the
8th November, 1993 National Housing Bank (Slum Improvement and Low Cost Housing Fund)
Regulations, 1993 -In exercise of the powers conferred by s.o. 857(+)- Section 55 of the National
Housing Bank Act, 1987 (53 of 1987), the National Housing Bank with the previous approval of the
Reserve Bank of India and in consultation with the Central Government, hereby makes the following
regulations namely . 1. Short title and commencement : (i) These regulations may be called The National
Housing Bank (Slum Improvement and Low Cost Housing Fund) Regulations, 1993. (ii) They shall
come into force on the date of their publication in the Official Gazette

2. Definitions .In these regulations, unless the context otherwise requires— (i) "Act" means the National
Housing Bank Act, 1987 (53 of 1987). (ii) "Fund" means the special fund referred to in clause (hh) of
Section 14 of the Act ; (iii) Words and expressions used herein and not defined in these regulations but
used in the Act have the meaning respectively assigned to them in the Act. 3. Establishment of the Fund :
(i) There shall be established for the purposes of these regulations a special fund for financing Slum Im-
provement and Low Cost Housing for the poor. (ii) The fund shall be held and administered by the Board,
4. Credit to the Fund : The fund shall consist of— (i) (ii) (iii) forty per cent of the amount deposited
by any person voluntarily to the National Housing Bank in accordance with the scheme framed under
Section 14(hb) of the Act for the purpose of voluntary Deposits (Immunities and Exemption) Act, 1991
(47 of 1991) ; all amounts received towards its corpus from Government or any other person • all amounts
received for the purpose of the fund by way of loans, gifts, grants, donations, benefactions or otherwise from
the Government or any other person in or outside India ; 4 (iv) repayment advances (v) income or fund ;
GAZETTE OF : EXTRAORDINARY or recovered in respect of loans and other facilities granted
from the fund ; profits from investments made from the [PART 11—SEC. (ii) Moneys for which the fund
is contingently held. ASSETS : (vi) income accruing or arising to the fund by way of interest or
otherwise on account of the application of the fund in accordance with the provisions of regulation 5

5. Debits to the Fund : To the fund shall be debited—(i) such amounts as may, from time to time, be
disbursed or spent for the purposes indicated in paragraph 6 of the National Housing Bank (Voluntary
Deposits) Scheme 1991 ; (i-1) such amounts as may be required for discharging the liabilities in respect of
loans received for the purpose of the fund ; (iii) any loss arising on account of investment made out of the
fund ; and (iv) such expenditure arising out of or in connection with the administration and utilisation of
the fund

**6. Audit of the Fund (1) The fund shall be audited by the Auditors appointed under sub-section (1)
of section 40 of the Act and the provisions of sub-sections (2) to (5) thereof shall apply for the
purposes of this regulation.**(2) The charges on account of audit shall be paid out of the fund

**7. Annual Accounts of the Fund : The annual accounts of the fund shall be prepared and set out in
the following manner :—**(a) a balance sheet on 30th June of the year as specified in Schedule I annexed
hereto ; (b) a profit and loss account for the year ended 30th June as specified in Schedule II annexed
hereto. SCHEDULE I NATIONAL HOUSING BANK SPECIAL FUND BALANCE SHEET AS ON
30TH JUNE. .. [See regulation 10. CASUALTY AND BANK BALANCE : (i) Cash in hand and balance with
Reserve Bank (ii) Balances with other banks : (a) On current account. (b) On deposit account

2. INVESTMENTS : of (i) On securities OR Central and State Government securities.(ii) In stocks, shares,
bonds and debentures of housing finance institutions

3. LOANS AND ADVANCES

4. OTHER ASSETS

5. PROFIT AND LOSS ACCOUNT : Balance from Inst balance sheet. of itll Oss transførred from the account annexed. SCHEDULE-11 NATIONAL HOUSING BANK SPECIAL FUND PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 30TH JUNE. [See regulation 7(b)] Previous Year (Rs.) Current Year Current year. 1. 2. 3. 4. 5. 6. 7. 8. 9. IO. 11

12. Previous year LIABILITIES 1. LOANS : (i) From Government. Gi) From other sources

2. GIFTS, GRANTS, DONATIONS FACTIONS (1) From Government.(ii) From other sourees. EXPENDITURE Interest. Establishment expenses. Directors fee and expenses. Audit fee. Rent, taxes, electricity and insurance. Postage, telegrams, telex and telephones. Law charges. Stationery, printing, adverliscment etc. I>prcciation. Other expengeg. Net loss on sale of investmcng ulot debited reserves or any particular account). Profit carried to balance. INCOME to (Lcs vrovision made during the year for bad and doubtful debts and other na:es.3Üty and expedient AND BENE- 3. OTHER LIABILI*MES AND PROVISIONS : 4. PROEUT AND LOSS ACCOUNT : Balance from last balance 8heet proHt/1088 transferred from the account annexed. CONTINGENT LIABILITIV.S (D Claims against the rund not acknowldged as debits. 1, 2. 3. 4. 5. 6. provision). Interest and discount. Income from investments. Commissions, brokerage etc. Net profit on sale of investments (not cred:ted reserve or any p•nrticual account). Other Imome. Balance of IOS8 carried Io balance sheet. to Printed by the Manager. Govt. OR India Press, Ring Road, and Published by the Q»ntroller of Publications, R. V. GUPTA. Chairman Maya Puri, New DelH•1f0064 Delhi-110054. 1993

