

UCO BANK SHARES AND MEETINGS AMENDMENTS REGULATIONS, 2003

48] P.F.GtS'i'ERE7) No. PUBLISHED BY AUTHORITY S, 2003 8, 1925) No. 48] NEW DELUI, SATURDAY, NOVEMBER Z\$—BECEMBER 5, 2003 (AGI{AIIAYANA 8, 1925) (Separate paging is given to this Part in order it may be filed as a separate compilation) q-illl 4 ION 41 [Miscellaneous Notifications including Notifications, Orders, Ad and Notices issued by Statutory Bodies (xiüÄ7) 2003 UCO BANK (Amendment) Regulations, 2003 29, 2003 8, 1925) f<Hiq; 18 2003 -æ:i. q.Ä7[.tfifu/1004/2003 () 1970 (1970 5), 19 fqÄqq,1998 , I. 2003 2. fqÄqq,1998" " (fqÉFFT,2003" 3. (2003 2 , (ii) (Z) - " 1966 (196 2) 11 2 (i) 67 (ii) (ii) 9727 11t-h12kLakÅ Eh-lnlhh I Eh-lnlhff 111h1121Y&J _ 11 ih - , (g) 12 - ZI EthkJ>g •o I S 0001 (g) I I lil rah (g) g 01 'hue hl!-e (st61 'S COOC '6t 8ZL(, 29, 2003 8, 1925) 9729 (qi) - €11 (iv) 19 Fiit i (v) 19 (ii) (i) I (iii) (ii) - (ao " " QéATR1fi1Rt" I (ell) (Elf) 60 1.7 15- 16. 32 , " 31 17. 44 " 11 -q-jæ-âi () 001 , Ch) (!) - 19 Fl>Ph Ec 19 191:th-kk} I SS hhhJ>J (g) (Z) 9961 , -u 111 hit-aye •61 I@112 (St61 'S Inh12rzæ) gooz OeL6 9736 THE GAZEITE OF INDIA, NOVEMBER 29, 2003 (AGRAHAYANA 8, 1925) UCO BANK [PART III—SEC Kolkata, the 18th November 2003 No. HO/LAW/1C04/2003 No ..'k- In exercise of the powers conferred by sub-section (2) of section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Board of Directors of UCO Bank after consultation with the Reserve Bank of India and with the previous sanction of the Central Government, hereby makes the following amendments further to amend UCO Bank General Regulations, 1998, namely, (2) . These regulations may be called the UCO Bank General (Amendment) Regulations, 2003. . ühe date of their publication in the They shall come into force Official Gazette. 2. "UCO Bank General Reg.-.uüoas, 1998" shall be renamed as "UCO Bank (Shares and Meetings) Regulations, 2003" In Regulation 2 of UCO Bank (Amendment) Regulations, 2003, so renamed, for clause (e), the following shall be substituted, namely:- (e) "Committee means a Committee constituted under Regulation PART III—sc. 4) THE GAZETTE OF INDIA, NOVEMBER 29, 2003 (AGRAHAYANA 8, 1925) in clause (j). the following words and figures shall be inserted at the end, namely:- "and register of beneficial owners maintained by and depository under section 11 of the Depository Act. 1996 (22 of 1996)". after regulation 2. the following new regulation shall be inserted, 4. nämely:- 5. "2A(i) Except as provided in Clause (ii) of regulation 67, the Board may constitute, as and when necessary, a Committee consisting of the Chairman and Managing Director or in his absence Executive Director and two other directors as it may- deem fit, for the purposes of these regulations; The Committee constituted under this regulation shall observe (ii) such rules of procedure as may be specified by the Board " In regulation 5, Clause (v) shall be omitted. After. regulation 5, the following regulation shall be inserted, namely:- The Bank shall unless the register is in such form as in itself to constitute an index, Keep an index, which may be in form of a card index of the names of shareholders and shall, within fourteen days after the date on which any alteration is made in the register of shareholders. make the necessary alteration in the index. The index shall be kept with the register of shareholders". -(ii). In regulation 7, in clause (ii) for the words "in case of firms", the words " in case of partnership firms " Shall be substituted. Q738 -IYE GAZEITE OF INDIA, NOVEMBER 29, 2003 (AGRAHAYANA 8, 1925) (PART III—Sc 4 8. In regulation 8, after clause (ii), the clause shall be inserted, namely:- (iii) The register in electronic form shall be maintained subject to such safeguards as stipulated for securing electronic records under the Information Technology Act. 2000 (21 of 2000)

9. In regulation 11, in clause (ii) for the words. " at the rate of Rs.5/- for every 100 words", the words "at the rate of Rs.5/- or at such rate as the Board may decide for every 1000 words" shall be substituted. 10. For regulation 12, the following shall be substituted, namely:- "12. Closing of the register- The Bank may, after ensuring compliance of the applicable guidelines and the listing agreement with the Stock Exchanges, and after giving not less than seven days previous notice by advertisement in at least two newspapers circulating in India, close the register of shareholders for any period or periods not exceeding in the aggregate forty-five days in each year, but not exceeding thirty days at any one time as may in its opinion, be necessary."/i 11.- in regulation 13. In-clause (ii) for the words " some other officer appointed by the Board", the words "some other officer not below the rank of Scale -11 or the Company be substituted; Clause (v) shall be omitted. •PART III—Sec.41 THE GAZETTE OF INDIA, NOVEMBER 29, 2003 (AGRAHAYANA 8. 1925) 9739 12. In regulation 15, for the heading "Renewal of share certificate" the

following shall be substituted, namely: "Issue of new or duplicate share certificate " 13. In regulation 17, for the clauses (iii) and (iv), the following clauses shall be substituted, namely:- "(iii) Upon receipt by the Bank of an instrument of transfer along with a share certificate with a request to register the transfer, the Board or the Committee designated by the Board shall forward the said instrument of transfer along with share certificate to the Registrar or Share Transfer Agent for the purposes of verification that the technical requirements are complied with in their entirety. The Registrar or Share Transfer Agent shall return the instrument of transfer along with the share certificate, if any, to the transferee for resubmission unless the instrument of transfer is presented to the bank, duly stamped and properly executed for registration and is accompanied by the certificate of the shares to which it relates and such other evidence as the bank may require to show the title of the transferor to make such transfer. Explanation:- "The technical requirements" means (a) (b) (c) Transfer deed shall be duly stamped, Certificate number or distinctive number mentioned in the transfer deed shall tally with the share certificate: Transferor's signature shall tally; (iv) THE GAZETTE OF INDIA, NOVEMBER 29, 2003 (AGRAHAYANA 8, 1925) [PART III—SEC. 4 (d) Transfer deed shall be witnessed. The Board or the Committee designated by the Board shall, unless it refuses to register the transfer under regulation 19 hereinafter, cause the transfer to be registered. Unless the transfer of shares is refused under regulation 19, the share certificate duly transferred shall be delivered to the transferee within sixty days- from the date of lodging of the instrument of transfer 142 In regulation 19:- (ii) (iii) In clause (i) for the words "The Board may refuse", the words "The Board or Committee may refuse" shall be substituted' the proviso to clause (i) shall be omitted; in clause (ii)- (a) (b) In the opening portion for the words "The Board shall", the words "the Board or Committee shall" shall be substituted for sub-clause (b), the following sub-clauses shall be substituted, namely - "If it has formed the opinion that such registration ought to be refused on any of the grounds mentioned in sub regulation (i) intimate the same to- the Transferor and the Transferee by notice, in writing giving reasons for such refusal within 30 days from the receipt of transfer form or within such period as may be laid down in the Listing Agreement with the concerned Stock Exchange"

PART III—Sec. 4) THE GAZETTE OF INDIA, NOVEMBER 29, 2002, (AGRAHAYANA 8, 1925) 15. The following Explanation shall be inserted in regulation 21. namely:- "Explanation- For the purposes of this regulation, a shareholder may cease to be qualified for registration,- (a) If he is a guardian of minor, on the minor attaining the majority; (b) If he is holding shares as a Karta, or; his ceasing to be a Karta"

16. In regulation 32, for the words "by a resolution of the Board to that effect" the words by a resolution of the Board to that effect at its next meeting to be held after the expiry of the notice of forfeiture under regulation 31 shall be substituted. 17. In regulation 44, for the words any other Officer of the Bank", the words "Company Secretary or any other Officer of the Bank not below the rank of Scale 11" shall be substituted. 18

19. In Regulation 46, in proviso to the clause (ii),- for the words by registered post, with or without acknowledgement due, the words "by registered post, with or without - acknowledgement due or by courier service or in an electronic mode" shall be substituted ; (ii) The words "or electronic media, as the case may be shall be- inserted after the words "ordinary course of post In Chapter III,- in regulation 47, for the words "one or more depository ", the words one or more depository as defined in section 2(e) of the Depositories Act, 1996" shall be substituted; 3- 349 GI /03 THE GAZETTE OF INDIA, NOVEMBER 29, 2003 (AGRAHAYANA 8, 1925) regulations 48 to 55 shall be omitted (ii) [PART III—SEC. 4 20. In regulation 56, in clause (i), for the words any authorised official" the words any officer not below the rank of Scale VII or Company Secretary" shall be substituted

21. After regulation 61, the following regulations shall be inserted, namely:- "6 IA Scrutineers at Poll.(ii) (iii) Where a poll is to be taken, the Chairman of the meeting shall appoint two scrutineers to scrutinize the votes given on the poll and to report thereon to him. The Chairman of the meeting shall have the power, at any time before the result of the poll is declared, to remove a scrutineer from the office and to fill the vacancy in the office of the scrutineers arising from such removal or for any other cause. Of the two scrutineers appointed under this regulation one shall always be a shareholder (not being an Officer or employee of the Bank) present at the meeting: provided that such a shareholder is available and willing to be appointed. 61B. Manner of taking poll and result thereof. The Chairman of the meeting shall have power to regulate the manner in which a poll shall be taken. The result of the poll shall be deemed to be

the decision of the meeting on the resolution on which the poll was taken". III—SEC.4J THE GAZEITE OF INDIA, NOVEMBER 2003 (AGRAHAYANA S, 1925) 22. In regulation 62, after clause (iii), the following clause shall be inserted, namely; "(iv) On written request made by e shareholder for inspection of the minute book or for a copy of the minute of a specified meeting, the Bank shall allow the inspection or furnish the copy of the minute, as the case may be, to the shareholder"

23. In regulation 65, in Clause (i), in sub-clause (a), for the words "holding 100 (one hundred) shares", the words holding not less than 100 (one hundred) shares " shall be substituted.⁹⁷⁴³

