UCO BANK SHARES AND MEETINGS REGULATION (AMENDMENT), 2008

(ro-04/0007/2003--05 REGISTERED No. Che Gazette of —tidia 131 vrq&/WEEKLY PUBLISHED BY AUTHORITY ?Tfiqx, 26—3TH 1, 2011 (å7 5, 1933) No. 131 NEW DELHI, SATURDAY, MARCH 26—APRIL 1, 2011 (CHAITRA 5, 1933) o ft-a (Separate paging is given to this Part in order that it may be filed as a separate compilation) [PART Ill—SECTION 4] [Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies] 10 2011 1970 (1970 5) 19 2003 2008 (2) 2003 q, (i) fifi-qq 2 q, (€1) fÄfiqq ft-Fi t, -z-ff* 1—519 GV2010 (ii) 4 tgzfrii, fizoii f*zeå qzrä (vtT7it 2(u) * (71) fqq f*Ffia füzidä ftFi (753) GAZETrE OF INDIA. MARCH 26, 201 1 (CHAITRA 5, 1933) UCO BANK Kolkata-700001, the 10th March 2011 [PART Ill—soc. IN exercise of powers conferred by section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Board of Directors of UCO Bank after consultation with the Reserve Bank of India and with the previous sanction of the Central Govt. propose to make the following amendments to the UCO Bank (Shares and Meetings) Regulations. 2003, namely ; 2. Short Title and commencement — (i) These Regulations may be called the amendments to the UCO Bank (Shares and Meetings) Regulations, 2008 (2) they shall come into force on the date of their publication in the Official Gazette. Amendments of Regulations 2 and 4 — in the UCO Bank (Shares and Meetings) Regulations, 2003 in Regulation 2, for clause (p) the following clause shall be substituted namely, "(p) The words and expressions used herein and not defined in these Regulations but defined in the Act or Scheme, or guidelines issued by the Securities and Exchange Board of India, and the guidelines framed by the Reserve Bank of in pursuant to the powers conferred on it under the proviso to clause (c) of the sub-section (2B) of section 3 of the Act shall have same meaning respectively assigned to them in the Act or the Scheme or the guidelines issued by the Securities and Exchange Board of India or framed by the Reserve Bank, as the case may be." after Regulation 4, the following regulation shall inserted, namely, Ill —SEC. 41 -519 Glf2010 THE GAZETTE OF INDIA, MARCH 26, 2011 (CHAITRA 5, 1933) 4(A) (l) The Bank may raise capital by public issue or preferential allotment or private p'acement of equity shares or preference shares. (2) The Bank shall formulate a proposal to raise capital in accordance with the guidelines, rules or regulations of the Securities and Exchange Board of India, •relating to raising of such capital. (3) For raising capital by public issue or preferential allotment or private placement of preference shares, the extent of issue of each class of such preference shares (whether perpetual or irredeemable or redeemable) and the terms and conditions subject to which each class of such preference shares that may be issued by the Bank shall be determined in accordance with the guidelines framed by Reserve Bank of India in pursuant to the provisions contained in the Proviso to Clause (c) of sub- section 2(B) of section 3 of the Act. (4) The Bank shall submit the proposal to the Reserve Bank and take into account the views of the Reserve Bank before finalizing the proposal. (5) The final proposal shall thereafter be submitted to the Central Govt. for its sanction and the Central Govt. may grant sanction subject to such terms and conditions as it may deem fit. (6) The Bank shall raise capitai in accordance with the sanction of the Central Govt." By Order of the Board of Directors ARUN KAUL Chairman & Managing Director