

WDRA (MAINTENANCE OF RECORDS AND ACCOUNTS OF WAREHOUSING BUSINESS) REGULATIONS, 2012

geo-33004/99 Che Gazette of India EXTRAORDINARY PART 11—Section 3—Sub-section (i) PUN-
SHED BY AL-m-lomn' 21, 2012/WT< 30, 1934 NEW DELHI, RIDAY, SEPTEMBER 21,
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qt*nq (q) 10 (10) I TTQT t 7. MTV". • i. 1-1/2011-zq*.01tg] IMINISTRY OF CONSUMER AFFAIRS,
FOOD AND PUBLIC DISTRIBUTION (Department of Food and Public Distribution) NOTIFICATION
Delhi, the 21st September, 2012 GS.R. exercise of the powers conferred by clause(b) of sub-section(2) of
section 52 Warehouse (Development and Regulatory Authority) Act, 2007 (No. 37 of 2007), the Authority previous
approval of the Central Government and in consultation with MWsory Committee hereby makes the
following regulations, namely:- CHAPTER I PRELIMINARY I. Short Title and Commencement.-(1) These
regulations shall be called the Development and Regulatory Authority (Maintenance of Records and
Accounts of warehousing business) Regulations, 2012. (2) They shall come into force on the date of their
publication in the Gazette. 4 a-IE OF INDIA : EXTRAORDINARY 2. (i) In these regulations, unless
otherwise provided. [PMT 11—9-1'. 3(i)] (a) (Development and Regulatory Authority) 2007 (37 of 2007). (b) "section" means
of the Act. (2) other words and expressions used in these regulations "not defined, and in the Act and the Rules
thereunder shall have the same meaning respectively assigned to them in the Act or the rules, as the case may be. —
3. Records of Negotiable Warehouse Receipts. A warehouseman in his business a receipt to be issued on the warehouse
receipt the information about serial number.— (a) (b) (c) (d) (2) date of issuance of negotiable
warehouse receipt. the name and address of the person in whose name negotiable warehouse receipt has been
issued. the name and address of person in whose name the negotiable receipt has been transferred. name,
quantity and quality of the goods and declared value of goods. Where commodity as noted in a warehouse
receipt is sold in accordance with provisions of section 9, warehouseman shall duty record be maintained in the
negotiable warehouse receipt register:— (a) (b) (c) (d) (e) (3) reasons for sale of goods; date of sale; date of
transfer of goods; date and place of sale through public auction; proceeds with required accounts
generated the sale; recovery of warehouseman's lien and any other dues due in favour of warehouseman
from net proceeds of sale; and any other information prescribed by the Act from time to time. Where a
negotiable warehouse receipt is cancelled, the original shall be retained by the warehouseman in a separate
4. Record to be maintained by the warehouseman. The warehouseman shall maintain at warehouse updated complete record of all commodities or goods
delivered and, withdrawn from the registered 5. Maintenance of Accounts.— Every warehouseman shall maintain
a separate and updated register of accounts, namely: — (a) (b) (c) (d) cash collected from a warehouseman from
sale or disposal of goods stored in the warehouse as per provisions of sub-section (5) of section 9. sale proceeds in respect
of the goods or any part thereof, which have deteriorated or are deteriorating, as per provisions of (7) of
section 9. debits of negotiable warehouse receipts pledged bank-wise and amount of loan or advance
sanctioned against each negotiable warehouse receipt as per the provisions of subsection (3) of section 10
of the Act. account of surplus under sub-section (10) of section 10. 5 6, Other Records to be maintained by
the Warehouseman. — The warehouseman shall also maintain updated and complete records of the namely:
— (a) (b) (c) (d) (e) (f) (g) 7. any act in relation to warehouse business which has been suspended. status
of lease of the warehouse, if applicable; status of ownership of warehouse, if applicable; any inspection
conducted by or inspected by any licensed samplers, graders and weighers used the warehouse; any litigation
or dispute in relation to the warehouse or goods stored in warehouse; and any contract made by the
warehouseman in relation to the business. Time for which record shall be maintained.—The warehouseman
shall keep all books, records, and accounts for inspection for a period of five years after the period for
which such books or records pertain. 2»c/c c,' 112-2 Printed by the Government of India Press, Ring Road.
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Munapur, New Delhi-110064 Delhi.' 10054