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NEW DELHI, FRIDAY, MARCH 26, 2021/CHAITRA 5, 1943

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(1)

[PART II □ SEC. 3(i)]

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[illegible]

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[illegible][illegible]

A visual representation of the number 25 using base ten blocks. It consists of two ten rods and fifteen one units. The ten rods are arranged horizontally, and the one units are arranged in a single row below them.

2 15

15 empty boxes for counting on

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A visual representation of the number 25 using base ten blocks. It consists of two ten rods and fifteen one units. The ten rods are arranged in a row, and the one units are arranged in a row below them.

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A horizontal number line with 100 small squares, each representing 1 unit. The squares are numbered 0 to 99. A shaded gray region covers the squares from 30 to 50, representing the interval [30, 50].

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13 / 22

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[PART II □ SEC. 3(i)]

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(Department of Food and Public Distribution)
NOTIFICATION

G.S.R. 210(E) In exercise of the powers conferred by section 4 read with section 9 of the Sugar Development Fund Act, 1982 (4 of 1982), the Central Government hereby makes the following rules further to amend the Sugar Development Fund Rules, 1983, namely:-

- 16 / 22

2. In the Sugar Development Fund Rules, 1983 (herein after referred to as the said rules), in rule 2,-

(i) ☐-operative shall be substituted; (ii) for clause (jj), the following clause be substituted, namely:-

☐-operative sector in respect of which a scheme of rehabilitation has been recommended by the Committee for ☐

3. In the said rules, in rule 21-(i) for sub-rule (1), the following sub-rule shall be substituted:

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THE GAZETTE OF INDIA : EXTRAORDINARY

[PART II SE

☐ plant and machinery or for production of anhydrous alcohol or ethanol from alcohol or molasses or sugarcane juice or for bagasse-based co-generation power project:

Provided that the loan from the Fund has been recommended in the rehabilitation scheme for the potentially ☐ viable sick sugar undertaking by the Committee for rehabilitation:

Provided further that the scheme or project for such modernization or rehabilitation of its plant and ☐ machinery or for production of anhydrous alcohol or ethanol from alcohol or molasses or sugarcane juice or for bagasse-based co-generation power project is approved for financial assistance by a financial institution ☐ or a scheduled bank under its relevant scheme:

Provided also that a sugar undertaking shall not be eligible for a loan under this rule if more than one loan

☐

(ii) in sub-rule(2), for the first proviso, the following proviso shall be substituted, namely:-

☐ Provided that a loan from the Fund has been recommended in the rehabilitation scheme for the potentially viable

☐

4. In the said rules, in rule 22, in sub-rule (1A), for clause (iv), the following clause shall be substituted, namely:- ☐ State Government guarantee or such other security, as may be decided by the Committee, is furnished by the

☐

5. In the said rules, in rule 22A, in sub-rule (1A), for clause (iv), the following clause shall be substituted, namely:-

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6. In the said rules, in rule 23, in sub-rule (1A), for clause (iv), the following clause shall be substituted, namely:-

☐ sugar factory or sugar

un☐

7. In the said rules, in rule 25, after sub-rule (6), the following sub-rule shall be inserted, namely:

"(7) In case of two consecutive defaults in repayment of the Sugar Development

Fund loan or installment thereof, the Central Government may initiate proceedings under the provisions of the Insolvency and Bankruptcy Code, []

8. In the said rules, in rule 26-

(i) for sub rule (1), the following sub-rule shall be substituted, namely:-

[]

[]

[] after taking into consideration the scheme of rehabilitation recommended by the Committee for rehabilitation and any other relevant factor, restructure the loan, interest or additional interest on account of default thereof of a potentially viable sick sugar undertaking:-

Provided that while so restructuring, no portion of the outstanding principal or simple interest at applicable rates at the relevant time shall be waived off:

Provided further that the Central Government may, at its discretion, waive additional interest in full or in

[]

(ii) in sub-rule (2), for first and second provisos, the following provisos shall be substituted, namely:-

Provided that the restructuring has been recommended by the Committee for rehabilitation in the scheme for rehabilitation for sugar undertakings in accordance with the guidelines as may be decided by the Government:

[] II [] 3(i)]

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Provided further that the sugar undertakings shall, during such period till such restructured loans are fully repaid, be eligible for loans only if it is a part of the rehabilitation scheme under rule 21;

(iii) in sub-rule (3), for Form No.XI, the following Form shall be substituted, namely:-

Form No. XI
(See rule 26)
Application for restructuring of loan taken from the Sugar Development Fund

Sl. No.	Particulars	Information																				
1.	Name and Address of the Sugar Factory																					
2.	Plant Code																					
3.	Name of the Sugar Undertaking																					
4.	Registered Office																					
5.	Constitution of the Sugar Undertaking	a. Co-operative Society b. Private Limited Company c. Public Limited Company d. Public Sector Company																				
6.	Date of incorporation																					
7.	Chairperson and Board of Directors																					
8.	SDF Loans availed	<table border="1"> <thead> <tr> <th>Sl. No.</th><th>Plant Code</th><th>Scheme</th><th>Year</th></tr> </thead> <tbody> <tr> <td></td><td></td><td></td><td></td></tr> </tbody> </table>	Sl. No.	Plant Code	Scheme	Year																
Sl. No.	Plant Code	Scheme	Year																			
9.	Duration of Moratorium applied for (not more than 24 months)																					
10.	Particulars of the Sugar Factory:																					
	Item	<table border="1"> <thead> <tr> <th colspan="3">Data for previous three years</th><th>Projection for next three years</th></tr> <tr> <th>20__</th><th>20__</th><th>20__</th><th>20__</th></tr> </thead> <tbody> <tr> <td>Licensed Crushing Capacity</td><td></td><td></td><td></td></tr> <tr> <td>Installed crushing capacity (TCD)</td><td></td><td></td><td></td></tr> <tr> <td>Area under sugarcane (acres)</td><td></td><td></td><td></td></tr> </tbody> </table>	Data for previous three years			Projection for next three years	20__	20__	20__	20__	Licensed Crushing Capacity				Installed crushing capacity (TCD)				Area under sugarcane (acres)			
Data for previous three years			Projection for next three years																			
20__	20__	20__	20__																			
Licensed Crushing Capacity																						
Installed crushing capacity (TCD)																						
Area under sugarcane (acres)																						

	Average yield (tonnes/acre)				
	Total production of sugarcane				
	Gross duration of the season (days)				
	Net duration of the season (days)				
	Total cane crushed (lakh tones)				
	Average sugar recovery %				
	Total sugar produced (quintals)				
11.	Financial Results of the Sugar Factory				
	Item	Data for previous three years			Projection for next three years
		20__	20__	20__	20__ 20__
	Net sales				
	Gross Profit/loss				
	Interest on:				
	(a) Term loan				

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	(b) Working Capital				
	(c) Total				
	Depreciation				
	Operation Profit/loss				
	Tax				
	Net Profit/loss				
	Cash accruals				
	FRP fixed by the Govt. of India (per quintal)				
	Actual cane price paid (per quintal)				
	Cane Price Arrears ☐ ☐ ☐				
12.	Financial Position of the Sugar Factory (for last three years as per Audited Financial Statements enclosed)				
		20__	20__		
	Gross fixed assets including work-in-progress				
	Less Depreciation				
	Net fixed assets				
	Investments				
	Current Assets				
	Current Liabilities				
	Net Working Capital				
	Net tangible assets				
	Long-term liabilities				
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	Share capital including share suspense and non-refundable deposits				
	Reserves and surplus				
	Deficit in profit and loss account and Intangible assets				
	Net worth				

13.	CA certified FACR calculation sheet for Sugar Factory a. At the time of applying for restructuring loan b. At the time of applying for initial loan	
14.	CA certified FACR calculation sheet for Sugar Undertaking: a. At the time of applying for restructuring loan b. At the time of applying for initial loan	
15.	Debt Service Coverage Ratio (DSCR) of Sugar Factory a. At the time of applying for restructuring loan b. At the time of applying for initial loan	
16.	Debt Service Coverage Ratio (DSCR) of Sugar Undertaking a. At the time of applying for restructuring loan b. At the time of applying for initial loan	
17.	Details of the reliefs or concessions from the Central Government or State Government or Financial Institutions or Scheduled Bank and other Banks or donations from the employees of the sugar undertaking and other agencies, if any	

[] II 3(i)

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18.	Whether the concerned agencies have agreed to provide these reliefs/concessions to the sugar undertakings? If so copies of the consent letters from the concerned agencies are to be provided along with this application form.
19.	Schedule of Implementation of the scheme:
20.	Summary of the projected profitability/cash flow statements for 10 years on implementation of the scheme along with critical assumptions.

* all amounts are in lakh of Rupees.

Signed by:

Place:

Date:

(iv) in sub-rule (4), the following sub-rule shall be substituted, namely:-

[]-Secretary of the Committee shall soon after receipt of the recommendations of Committee for rehabilitation, place the same before the said Committee along with his comments if any, for the Committee's []

(v) in sub-rule (6), for clause (b), the following clause shall be substituted, namely:-

[]-committee or expert to make an investigation and report on any aspect relating to the recommendations of the Comm[]

[F. No. 1-4/2020-SDF]

- (i) G.S.R.817(E), dated the 20th December, 1984;
- (ii) G.S.R.838(E), dated the 14th November, 1985;
- (iii) G.S.R.551(E), dated the 6th May, 1988;
- (iv) G.S.R.235(E), dated the 24th April, 1991;
- (v) G.S.R.441(E), dated the 28th April, 1992;
- (vi) G.S.R.435(E), dated the 6th May, 1994;
- (vii) G.S.R.27(E)
dated the 12th
January, 1996;
- (viii) G.S.R.656(E),
dated the 21st
November, 1997;

- (ix) G.S.R.91(E),
dated the 12th
February, 2001;
- (x) G.S.R.886(E),
dated the 6th
December, 2001;
- (xi) G.S.R.442(E),
dated the 21st June,
2002;
- (xii) G.S.R.443(E),
dated the 21st June,
2002
- (xiii) G.S.R.584(E),
dated the 19th August,
2002;
- (xiv) G.S.R.67(E),
dated the 29th
January, 2003;
- (xv) G.S.R.241(E),
dated the 25th March,
2003;
- (xvi) G.S.R.787(E),
dated the 6th October,
2003;

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- (xvii) G.S.R.895(E),
dated the 19th
November, 2003;
- (xviii) G.S.R.953(E),
dated the 17th
December, 2003;
- (xix) G.S.R.72(E),
dated the 23rd
January, 2004;
- (xx) G.S.R.687(E),
dated the 21st
October, 2004;
- (xxi) G.S.R.739(E),
dated the 9th
November, 2004;
- (xxii) G.S.R.149(E),
dated the 2nd March,
2005;
- (xxiii) G.S.R.451(E),
dated the 4th July,
2005;
- (xxiv) G.S.R.558(E),
dated the 15th
September, 2006;
- (xxv) G.S.R.188(E),
dated the 9th March,
2007;
- (xxvi) G.S.R. 697(E),
dated the 7th
November, 2007;
- (xxvii)
G.S.R.699(E), dated

the 8th November,
2007;
(xxviii)
G.S.R.738(E), dated
the 29th November,
2007;
(xxix) G.S.R.749(E),
dated the 5th
December, 2007;
(xxx) G.S.R. 115(E),
dated the 28th
February, 2008;
(xxxi) G.S.R.
279(E), dated the 10th
April, 2008;
(xxxii) G.S.R.
388(E); dated the 19th
May, 2008;
(xxxiii) G.S.R.
508(E), dated the 7th
July, 2009;
(xxxiv) G.S.R.599(E)
dated the 30th July,
2012;
(xxxv) G.S.R.210(E)
dated the 8th April,
2013;
(xxxvi) G.S.R.847(E)
dated 9th November
2015;
(xxxvii) G.S.R.23(E)
dated 13th January,
2016;
(xxxviii)
G.S.R.885(E) dated
17th September, 2018;
(xxxix) G.S.R. 496 (E),
dated the 07th August,
2020.
(xxxx) G.S.R. 564 (E),
dated the 16th
September, 2020.