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(Department of Food and Public Distribution)

New Delhi, the 7th August, 2020

1. (1) These rules may be called the Sugar Development Fund (Amendment) Rules, 2020. (2) They shall come into force on the date of their publication in the Official Gazette.

3. In the said rules, in rule 22, after sub-rule (1), the following sub-rule shall be inserted, namely:-

(iv) State Government guarantee is furnished by the sugar factory or sugar undertaking for Sugar Development Fund loan".

"(1A) A proposal for modernization-cum-expansion project integrated with cogeneration plant or ethanol plant of any sugar factory of an undertaking having an installed capacity of less than 2500 tones Crushed Per Day but not less than 1250 tones Crushed Per Day and to which financial assistance has been approved as approved in sub-rule (1), shall also be eligible to apply for loan under this rule, subject to the following conditions, namely:-

- (i) the application for such project is submitted to a bank or financial institution by the sugar factory;
- (ii) in every such project, the appraising authority of the bank or financial institution certifies that the project submitted by the sugar factory is financially viable for such sugar factory of capacity less than 2500 tones crushed Per Day;
- (iii) such project shall be technically appraised by the National Sugar Institute, Kanpur or any other institute recognised by the Central Government and it has certified that the project is technically viable;
- (iv) State Government guarantee is furnished by the sugar factory or sugar undertaking for Sugar Development Fund loan".

5. In the said rules, in rule 23, after sub-rule (1), the following sub-rule shall be inserted, namely-

"(1A) A proposal for modernization-cum-expansion project integrated with cogeneration plant or ethanol plant of any sugar factory of an undertaking having an installed capacity of less than 2500 tones Crushed Per Day but not less than 1250 tones Crushed Per Day and to which financial assistance has been approved as approved in sub-rule (1), shall also be eligible to apply for loan under this rule, subject to the following conditions, namely:-

- (i) the application for such project is submitted to a bank or financial institution by the sugar factory;
- (ii) in every such project, the appraising authority of the bank or financial institution certifies that the project submitted by the sugar factory is financially viable for such sugar factory of capacity less than 2500 tones crushed Per Day;
- (iii) such project shall be technically appraised by the National Sugar Institute, Kanpur or any other institute recognised by the Central Government and it has certified that the project is technically viable;
- (iv) State Government guarantee is furnished by the sugar factory or sugar undertaking for Sugar Development Fund loan".

6. In the said rules, in rule 25, in sub-rule (3), for the words "rate of six percent", the words "rate of four per cent" shall be substituted.

[

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SUBODH
KUMAR
SINGH, Jt.
Secy. [S&A]

Note : The Principal rules were published in the Gazette of India vide notification number G.S.R. 752(E) dated the 27th September, 1983 and was last amended vide notification number G.S.R. 885(E), dated the 17th September, 2018.

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