

AMENDMENT IN THE SCHEDULE VI OF THE COMPANIES ACT, 1956 (1 OF 1956)

e-33004/99 REGD. NO. D. L-33004D9 Che Gazette of India 505] No. 50S) EXTRAORDINARY 11—uo 3 —ag-au-s (i) PART 11—Section 3—Sub-section (i) PUBLISHED BY AIRY0Rry 16, 25, 19.29 NEW DELHI, FRIDAY, NOVEMBER 16, 2007 KARTIKA 25, 1929 16 2007 -fit•q-at 3%ffrq, 1956 (1956 l) 641 (l) (F qrq) 2006 16 2006 4650 Gi/2007 37ftfiq•q, 2006 23 (2.7) 'a-eq', 2006 2 (1) 2 THE GAZETTE OF INDIA: EXTRAORDINARY [PART 2 3. 4. 5. 6 7. 9. 10. 12. 13. 15. 16. 17. (3ffiq, 1960 414 21-3-1961 78 4-1-1963 QFT.fi. 3-1-1968 qMT.fi. 1665 9-10-1971 494 30-10-1973 455 27-4-1974 qFr.fi. 220 (30 12-3-1979 400 (30 19-4-1988 784 (30 13-7-1988 %T.m. 723 (30 18-9-1990 388 (30 15-5-1995 æi. 423 (30 13-9-1996 129 (30 22-2-1999 376 (37) 22-5-2002 545 (30 1-8-2002 -ETÄT.fi. 762 (30 13-11-2002 MD•.asrRY OF CORPORATE AFFAIRS NOTTICAN)N New Delhi, the 16th November, 2007 (d) (2) (a) (b) (3) (q) G.SR 719 (E).—In exercise of the powers conferred by sub-section (l) of Section 641 of the Companies Act, 156 (1 of 1956), the (Central Government hereby the following further alterations in Schedule VI to the said Act, namely : 1. In the said Schedule, in "Part Form of Balance- Sheet, under heading-A. Horizontal Form". during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; the amount of interest accrued and remaining unpaid at the end of each accounting year; and the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise. for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, in the second column, relating to "Liabilities", under the heading "current liabilities and provisions", after item (2), the following sub-items shall be substituted, namely: total outstanding dues of micro enterprises and small enterprises; and total outstanding dues of creditors other than micro enterprises and small enterprises. In the "Notes" embodying General Instructions for preparation of balance sheet, for item (q), the following shall be substituted, namely:— the terms :appointed day', 'buyer', 'enterprise', 'micro enterprise' small enterprise' and supplier', shall be as defined under clauses (b), (0, (e), (h), (m) and (n) respectively of Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006. (1) (b) (c) in the first column relating to "Instructions in accordance with which liabilities should be made out", for the second paragraph appearing against the sub-heading "CURRENT LIABILITIES AND PROVISIONS", occurring in the second column, the following paragraph shall be substituted. namely:- "The following shall be disclosed under notes to the accounts:— the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year; the amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day 2. This notification shall come into force on the date of its publication in the Official Gazette. [F. No. 1/5A)06/CL J IVIESH K-IOSLA Jt. secy. Foot note.— The Schedule was amended vide : 1. Companies (Amendment) Act, 196Q and subsequently amended vide 2 G.S.R. No. 414 dated 21-3-1961. 3. G.S.R. No. 78 dated 4-1-1963. 4. G.S.R.No.129 dated 3-1-1968. 5. G.S.R No. 1665 dated 6. G.S.R- No. 7. G.S.R. No. 455 dated 27-4-1974. G.S.R. No. 220(E) dated 12-3-1979 9. S.O. No. 194-1988. 10. G.S.R. No. 13-7-1988. S.O. 18-9-1990. 11. 12 G.S.R. No. 388(E) dated 1.5-5-195. 13. G.S.R. No. 423(F) dated 13-9-1996. 14. G.S.R. No. 129(E) dated 22-2-1999. 15. G.S.R. No. 376(E) dated 22-5-2002 16. G.S.R. 545(E) dated 1-8-2002 17. G.S.R. 762(E) dated 13-11-20)2 Printed by the Manager, Govt. of India' Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller of Publications, Delhi-110054.