

CHAPTER VIII - THE COMPANIES (DECLARATION AND PAYMENT OF DIVIDEND) RULES, 2014

k@0-33004/99 REGD. NO. D. 1.-33004/99 Che Gazette of Stidia 313] No. 3131 EXTRAORDINARY PART "—Section 3—Sub-section (i) PUBLISHED BY AUTHORITY 12, 22, 1936 NEW DELHI, THURSDAY, JUNE 12, 2014/JYAISTHA 22, 1936 12 2014 æq.mn. 2013 (2013 18) 469 123 N-q.rrqr (1) go, (aTRipr 2014 (l) 2014 2. 2014 3 (5) 3tfiä-a-a "(5) 317Tti" 2422 GI/2014 (1) [PART [I—SFE. 2 THE GAZ,EITE OF INDIA : EXTRAORDINARY MINISTRY OF CORPORATE AFFAIRS NOTIFICATION New Delhi, the 12 d' June, 2014 exercise of the powers conferred under sub-section (l) of section 123 read with section G.S.R 397(E) 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules to amend the Companies (Declaration and Payment of Dividend) Rules, 2014, namely:— (I) These rules may be called the Companies (Declaration and Payment of Dividend) Amendment Rules, 2014. (2) They shall come into force on the date of their publication in the Official Gazette. In the Companies (Declaration and Payment of Dividend) Rules, 2014, in ride 3, for sub-rule (5), the following 2. sub-rule shall be substituted, namely:— "(S) No company shall declare dividend unless carried over previous losses and depreciation not provided in previous year or years are set off against profit of the company of the current year." [F. No. 1/31/2013-CL-V] AMARDEEP SINGH BHATIA. Jt. secy. Printed by the Manager, Government of India Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller of publications, Delhi-110054.

