

FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT (AMENDMENT) RULES, 2012

REGD. NO. D. L.-33004/99 Che Gazette of India 4411 No. 4411 EXTRAORDINARY a-Trq (i) PART 11—Section 3—Sub-section (i) PUBLISHED BY AUTHORITY 6, 2012/9-TTÄ 15, 1934 NEW DELHI, THURSDAY, SEPTEMBER 6, 2012/BHADRA 15, 1934 fi@0r, 5 2012 2003 (2003 39) 3 *r (7) 8 5kT, 2004 t, 3T2frö:- (1) 2012 (2) afra 2. 2004 (Äæt t) å, 4 Fu-r-ö fä-æ;-fi-fü--a 3TQ7TT, 3T2fra•.- "4. Ravr, 3. 3327 GI/2012 fr-a-vr -å, 3T2ia•.- (1) 2 THE GAZETTE OF INDIA EXTRAORDINARY [PART 11 SEC. 3(i)] 01. 02. 03. 04. v. 05. 07. 08. 09. 718 10. 11. 12. 13. 14. 15. 16. 17. an--#IUT 18. 19. 20. 21. 22. 23. 24. 25. 26. 3 01. 02. 03. .04. 05. 06. 07. 08. 09. 10. 11. 12. 13. 14. Q-TT (1-4 1. (Ü) 3Fzr Ä.)/201 4 THE GAZETTE OF INDIA : EXTRAORDINARY MINISTRY OF FINANCE (Department of Economic Affairs) NOTIFICATION New Delhi, the 5th September , 2012 [PART 11—SEC. G.SR. exercise of the powers conferred by section 8 read with sub- sectionH7Fof sectioT1 3 of the Fiscal Responsibility and Budget Management Act, 2003 (39 of 2003), the Cenpral Government hereby makes the following rules to amend the Fiscal Responsibility and Budget Management Rules, 2004, namely:- 1. (1) These rules may be called the Fiscal Responsibility and Budget Management (Amendment) Rules, 2012. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Fiscal Responsibility and Budget Management Rules, 2004 (hereinafter referred to as the said rules), for rule 4, the following rule shall be substituted, namely :- "4. Medium-term Fiscal Policy Statement, Fiscal Policy Strategy Statement, Macro- economic Framework Statement and Medium-term Expenditure Framework Statement.- The Central Government shall lay before both the Houses of Parliament, - (a) the Medium-term Fiscal Policy Statement, the Fiscal Policy Strategy Statement and the Macro-economic Framework Statement along with the annual financial statement and demands for grants in Forms F-1, F-2 and F-3, respectively; and (b) the Medium-term Expenditure Framework Statement in Form F-4."

3. In the said rules, after Form F-3, the following Form shall be inserted, namely :- "Form F- 4 [See rule 41 MEDIUM-TERM EXPENDITURE FRAMEWORK A. MEDIUM-TERM EXPENDITURE PROJECTIONS Previous Year's Revised Estimates Y-1 Revenue Expenditure Salary 1 Current Year's Budget Estimates (Figures in Rs. Crore) Projections for next two years 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 30]] Interest Pension Subsidies Food a. b. Fertiliser c. Petroleum Centralised provision for Grants to States Defence Postal Deficit External Affairs Home Affairs Tax Administration Finance Education Health Social Welfare Agriculture and allied Commerce and Industry Urban Development Rural Development Development of North East Planning and Statistics Scientific Departments Energy Transport IT and Telecom Union Territories Others 5 Total — Revenue Expenditure of which Grants for Capital assets Capital Expenditure Previous Year's Revised Estimates Y-1 Current Year's Budget Estimates Projections for next two years Y+2 1 2 3 4 5 6 7 Defence Home Affairs Finance Health Commerce and Industry Urban Development Planning and Statistics 6 8 9 10 11 12 13 14 THE GAZETTE OF INDIA : EXTRAORDINARY Scientific Departments Energy Transport IT and Telecom Loans to States Union Territories Others [PART 11 SEC. 3(i)] Total — Capital Expenditure Total Expenditure B. ASSUMPTIONS UNDERLYING THE MEDIUM TERM EXPENDITURE PROJECTIONS 1: Revenue Expenditure a. Salaries b. Pensions c. Interest Payments d. Subsidies e. Defence f. Other Revenue Expenditure and the underlying expenditure priorities 2: Grants-in-Aid for capital assets 3: Capital Expenditure a. Defence b. Other Capital Expenditure and the underlying expenditure priorities". [F. No. RAJAT BHARGAVA , Jt. secy. Printed by the Manager, Government of India Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller of Publications, Delhi-110054.