

IN MODERNIZATION SCHEME PROMOTERS CONTRIBUTION WAS FIXED AT 10 MINIMUM AND QUANTUM OF SDF LOAN SHOULD NOT EXCEED 60 OF E

*MINISTRY OF FOOD (Department Of Food) NOTIFICATION the 121h Jagua ry, 1996 New Delhi, : exercise of the powers conferred by sec- G.S.R. 27tr— t;on 9 of the Sugar Development Fund Act, 1982 (4 Of 1982), (be Government hereby makes the following rules IIC Sugar Development Fund Rules. 1983, further to amcacl . (I) •rhese rule may be called the Sugar Dcvelopmcöt Fund (Amendinent) Rules 1995. {2) •]hcv come in!0 force on the date of their nub- lication in the. Ollicial Gazette

2. In 2 of the Sugar Development Fund Rules, 1983 after clause (o).•(hereinaiter referred to os the said rules). the shall be insertCd, namclv :— "Coo) «rcechnology Information, Forccastinp and Assess- a- bodv registered Council' (TIFAC) I he Sciclies Registration Act, J S60 (XXI Oi 1860). " 3. rule Of the said rules— (D in sub-rule (l) after the words ' its re!clevant Scheme", the words "or sponsored by the Technology Informa- Forccas,tjng and Assistant Council, in respect the scheme 'Mission Mode Project on Sucar Pre- duction Technologies" of the Department of Science and 'I-echnology" shall be inserted ; [2] for sub-rule (6), the following shall bc substituted, namely "(6)ia) The Central Government mav. after considera- lion of the recommendation of the Committee and any other relevant factor, authorise payment to a suzar undertaking Of such amount of loan. not exceedinz the amount required by the financial institution- to bc contributed bv such under- taking as promoter's contribution, as may be deter- mined hv the Central Government. (b) For the projects sponsored bv Technology Infor- motion. Forecastint'. and Assessment Council. ITIFAC) the Central Government may, after con- sidercrlion of the recommenclation Of the Committee and Olher relevant factors. authorise payment to a SU2ar underlakinz of such amount of loan not excccdinc the amount recommended by the Tech- noloey Information. Forecast inz and Assessment Council (TIFAC) may bc delermind by the Central Government • Provided that the amount Of loan fearn the Fund shall not excccd sixty per cent of the eligible project cost : Provided further- that the scheinä Ioäi tö bi iäfiZ• tioned under clause (b) shalt be cotermminus with' the duration CT 'Mission Mode Project Scheme on Sucar Production Technolomies' Of Department of Science and Technology : granted only i! sugar undertaking minimum of ten per cent. or the Inan applied for. from its own rCSQltVCCS as cotilri- bu{ion subject to the financial appraisal or [hc project sponscn•ed by the Techno}upy Information. Forecasting and Assessn•ent Council, CIJFAC) which shall be undertaken by financial in.qitufiun. for which the requisite service charges' Shan be aoc Earne by the Ministry of Science •and -reefino- logy. The project OF the sugar coverctJ under Technology Innrmalion, Forecasting and Assessment Council, FAQ) shall bc t•or the purpose of modernisation ot plan! am machinery and such sugar underlaking shall not bc allowed any incentives applicable for expansion : Provided further that the Cen!ral Government payment of the said loan under (a) and (b) only (o such sugar which have fully repaid a" the sums due in aespect Sugar Development Fund I cvv Equalisation, Fund z" (i) in clause (iii). of snh- rule ! he 3. annum" the : in tespcc(lm•aiccts approved (•,y institution' and for the pro_ icts Techno;ogi' Information. Forecasting a ment Council six per cent per annuli]' • he insertcd. in clause (iv), the following proviso shall bc inqcr.cd. namely "Provided thot for the proiccls sponso.rccl logy Information, Forecasting and Asscgsn;cnt Council, the repayment or loan under, Ihis [Ilic. together with interest thereon, shall' nfter the expiry of such period as Inay hc (lccided by the Cgnlrol Government after duc verification by Financial Institution bject a jnaxilnnm or 5 years, reckoned from the date ot disbursenlent of the fund Joan and the loan Srmn the Ttnul alongwith the interest duc thcreon. shall he recover- able in annual instalments not exccctting num beru 4. In items vnr. IX, X and word 'I nstilQtion.s', the words "Technology In Forecasting and Assessment Cowncil (TIF AC') be insertcd. [F. No. NAVIN KUMAR. .11. secy. Foot Note . r hc Principal rules tverc pulJlished the (i) (ii) (iii) (iv) (v) (vi) of India No. .GSR 7S2Qi). dated 27th 1983 and subsequently atnended vide ntlJMher GSR the 20th December, 1984. OSR 838(E), dated the I Hh November, 1985. GSR 551(E), dated the 6th May, 1988. GSR 235(E), dated the 24th April, 1991. GSR 441(E), dated the 28th April, 1992. GSR 43S(E), dated the 6th May, 199.1. Printed by the Nanarr. Govt. of India Prees, Ring Maya ruri. Nev Delhi•110064 and Published by the Controllcr of Publioatiou, Delhi- 110054, 1996