

INDIAN INSURANCE COMPANIES (FOREIGN INVESTMENT) AMENDMENT RULES, 2015

g«o-33004/99 REGI). NO. D. L.-33004/99 Che Gazette of Zdfndia 4271 No. 4271 EXTRAORDINARY PART 11—Section 3—Sub-section (i) PUBLISHED BY AUTHvRITH 3, 12, 1937 NEW DELHI, FRIDAY, JULY 3, 2015/ASADHA 12, 1937 3 2015 1938 2 (74) 1938 114 (2) 1999 (1999 Tr 41) 24 €11, (RäQfr 2015 (1) 2015 I 2. (RäQfr 2015 2 (B) Ä-q-r F. € 12018/1 Ecq-uf: 19 2015 qTÄTfi.115(3T) 2943 GI/2015 2 1. THE GAZETTE OF INDIA: EXTRAORDINARY MINISTRY OF FINANCE (Department of Financial Services) NOTIFICATION New Delhi, the 3rd July, 2015 [PART IPSEC. 3(i)] G.S.R. 534(E).—In exercise of the powers conferred by clause (aaa) of sub-section (2) of section 114 of the Insurance Act, 1938 read with clause (b) of sub-section (7A) of section 2 of the Insurance Act, 1938 and section 24 of the Insurance Regulatory and Development Authority .Act, 1999 (41 of 1999), the Central Government hereby makes the following rules further to amend the Indian Insurance Companies (Foreign Investment) Rules, 2015, namely:- 2. (1) These rules may be called Indian Insurance Companies (Foreign Investment) Amendment Rules, 2015. (2) They shall come into force from the date of their publication in the Official Gazette. In the Indian Insurance Companies (Foreign Investment) Rules, 2015, in clause (l) of rule 2, the following proviso shall be inserted, namely: "Provided that the manner of computation of foreign holding of such Indian promoter or Indian Investor Company shall be in accordance with clause (p) of rule 2." [F. NO. I v] ANUP WADHAWAN, jt. Secy. Note:-The principal rules were published in the Gazette of India, Extraordinary, vide notification number G.S.R. 115(E), dated the 19th February, 2015. Printed by the Manager, Government of India Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller of Publications, Delhi-110054.