

INSERTION OF RULE 22 FOR EXTENDING LOAN FOR PRODUCTION OF ANHYDROUS
ALCOHOL OR ETHANOL FROM ALCOHOL AND RULE 23 FOR EXTE



31 7 8. 9. 11. 12. 27 (GI) 12.01.1336 656 (GI) 91 (30 12.02.2001 8866) 06.12.2003 443(31) 21 .06.2002; 584(3T) 19.08.2002 M'NSTRY OF CONSUMER AFFAIRS. FOOD AND DISTRIBUTION (Depa;qmcni Food and Public Distribution) NOTIFIcATiO.s• Ne•.i Dcilli. [he 29th Januan. C.S.R GT(E).— In exercise o? the powers contu•rcd by section 9 the Igar Development Fund Act. 1982 (4 (f 1982). the Central Gover•nlncnl hcrchy makes the rules further to amend the Develop,rnent Fund Rules. 1983. namely: - 1. (f) (2) These niles may be coiled (Amen(lment) Rules, 2002. They shall come into force . (Official Gazette. Sugar Development their publication in [n the Sugar Developrnent Fund Rules, 1083, (hereinafter referred to as the said rules), in rule 2, after clause (k), inserted, name]v: - '(kk) "scheduled bank" means a bank Second Schedule to the Reserve Bank [he to, c)au.sc (kk) shul! the lilne-beint) included in 1924 (2 Ti-1E GAZETTE OF . EXTRAORDINARY IP.MT I I—SEC. In the said rules, in rule 7, in sub-rule (l), for the brackets, words, figures 3. and letter "(rules 16, 17, and 18 and 18A)", the brackets, words, figures and letter "(rules 16, 17, 17A, 18, 18A, 20, 21, 22 and 23)" shall be substituted. In the said rules, in rule 21, in sub-rules (4) to (10) (both inclusive) and sub-rule (12) for the words "Committee for rehabilitation- the words "Committee" shall respectively be substituted. In the said rules, after Chapter X, the following Chapters XI and XII shall be inserted, namely: - "CHAPTER - Loan for production of Anhydrous Alcohol or Ethanoi from Alcohol (1) A sugar factory shall be eligible to apply for a loan from the Fund 22. under this rule if - (a) (b) the sugar factory has been approved for financial assistance by a Financial Institution or a Scheduled Bank for implementing a project for production of anhydrous alcohol or ethanol from alcohol by installing the required plant and machinery provided that at least twelve and a half percent of the cost of the project is being met by the sugar factory from its own resources as part of the promoters' contribution required by the Financial Institution or the Scheduled Bank, or the sugar factory is implementing a project appraised by a Financial Institution or a Scheduled Bank or an agency approved by the Central Government for this purpose, for the production or ethanol from alcohol by installing the anhydrous alcohol required Piant and ITIachinery and subject to the said appraisal, 33 undertakes to meet at least twenty-five per cent of the cost of the project from its ovgn resources. (2) A sugar factory that has availed of a loan under this rule shall not be eligible for another loan during the period in which the previous loan under this rule along with interest thereon has not been fully repaid. (3) A sugar factory, which is in default of payment that has become due in respect of lhe Fund and the Levy Sugar Price Equalization Fund, shall not be eligible to apply for a loan under this rule. (4) A sugar factory shall not be eligible to apply for a loan under this rule for one or more of the follovving, namely: - (iii) (iv) (5) second hand project, equipment and machinery; refinancing, financing of cost over run; project commissioned prior to the date of application to the Fiaancial Institution or the Scheduled Bank for financial assistance under their relevant scheme or projects commissioned before making an application to the Committee in cases where the sugar factory is implementing the project on its own; a project below the minimum economic size, which the Central Government may determine from time to time. The Committee may, with the previous approval of the Central Government make any class or classes of sugar factory ineligible for loan under this rule. Provided that where the Committee decides that an applicant is not eligible, reasons therefor shaii be recorded in writing. (6) An eligible sugar factory under this rule, shall make an application to the Commillee in

Form VII in duplicate along with a copy each of its balance sheet and profit and loss account for the last three consecutive years preceding the year in which the application is made. (i) All applications made under sub-rule (6) shall first be placed before the sub-committee constituted by the Committee for this purpose. (ii) The Member Secretary of the Committee, who shall be the convener of the sub-committee, shall call a meeting of the sub-committee at least once in every month, provided that in a month in which the Committee has received no application, it shall not be necessary to hold the meeting. (iii) The sub-committee shall consider the application and all other relevant factors and give its recommendation for the consideration of the Committee in its next meeting. (11) It shall be open to the Committee and the sub-committee to call for (8) any further information from the applicant or refer the matter to an expert or group of experts to make an investigation and report on any aspect relating to the application before making their recommendations. (a) The Committee shall, after taking into account the (9) recommendations of the sub-committee, and after considering the information or report obtained by the Committee under sub-rule (8), if any, and all relevant aspects, make its recommendations as to the amount of loan that may be made to the sugar factory. The Committee may also, with the previous approval of the (b) Central Government, issue directions to the sub-committee to make a recommendation directly to the Central Government on the amount of loan that may be made to the sugar factory. In respect of a sugar factory that has applied for a loan, falling under clause (a) of sub-rule (1) of this rule, the Central Government may after consideration of the recommendation of the Committee and any other relevant factor with a view to improving its viability, authorize payment of such amount of loan not exceeding the amount required by the Financial Institution or the Scheduled Bank, as the case may be, to be contributed by such sugar factory as promoters' contribution as may be determined by the Central Government. (b) In respect of a sugar factory that has applied for a loan, falling under clause (b) of sub-rule (1) of this rule, the Central Government may after consideration of the recommendation of the Committee and any other relevant factor with a view to improving its viability, authorize payment of an amount of loan not exceeding seventy five per cent of the eligible project cost, from the Fund. (n) The amount of loan authorised under sub-rule (10) shall be disbursed by the Central Government to the sugar factory or paid by it to the Financial Institution or the Scheduled Bank, as the case may be, for disbursement to the sugar factory, either in lump sum or in instalments as may be considered necessary by the Central Government, provided that where the loan has been authorised under clause (b) of sub-rule (10), the loan shall be disbursed only after the Central Government is satisfied that at least twenty five per cent of the cost of the project has been deployed by the sugar factory. (12) The Financial institution or the Scheduled Bank, as the case may be, shall treat the amount authorised under clause (a) of sub-rule (10) as a part of the promoters' contribution. The loan from the Fund under this rule shall carry a rate of simple interest of six per cent per annum, which may be revised by the Central Government from time to time. The loan from the Fund along with the interest due thereon (a) shall be recovered in half-yearly instalments not exceeding eight in number. 36 THE GAZETTE OF • EXTRAORDINARY (b) The repayment of the loan with interest thereon shall commence after the expiry of one year reckoned from the date of each disbursement of the loan from the Fund. (a) The disbursement of the loan authorised by the Central Government under sub-rule (10) shall be preceded by a tripartite agreement between the Central Government, the sugar factory and the Financial Institution or the Scheduled Bank, or a bilateral agreement between the Central Government and the sugar factory, as the case may be. (b) The agreement referred to in clause (a) above, shall contain the terms and conditions with regard to the utilization of the loan including monitoring of the implementation of the project by an agency designated by the Central Government in this behalf, the period of repayment including the number and amount of instalment, payment of interest, the manner of such repayment or payment, security to be provided for the loan and any other matter incidental to the loan. (a) The sugar factory shall, after the execution of the agreement referred to in sub-rule (15) above, furnish a Bank Guarantee from a Scheduled Bank as security for the loan to the satisfaction of the Central Government. (b) The Bank Guarantee shall cover the amount of loan and the interest thereon for the full period of repayment as provided in sub-rule (14). In respect of loans authorised under clause (a) of sub-rule (10) of this rule to a sugar factory, the designated financial institution shall, within thirty days of receipt of any amount from the loanee sugar factory by way of repayment of loan from the Fund or payment of interest thereon or any other receipts in accordance with the provisions of sub-rule (14) and the agreement referred to in sub-rule (15), credit the

said amount to the Fund. 37 In respect of loans authorised under clause (b) of sub-rule (10) of this rule to a sugar factory, the sugar factory shall make repayments of the loan and payment of interest thereon and credit the said amounts to the Fund in terms of sub-rule (14). (18) In case of any default in repayment of the amount of loan, or payment of any instalment thereof, or payment of interest thereon, an additional interest at the rate of two and a half per cent per annum on the amount and the period of default shall be payable by the sugar factory: Provided that in case of two consecutive defaults in repayment of the loan or instalment thereof, the Central Government shall realize the entire amount of loan along with the interest thereon from the Bank Guarantee furnished under sub-rule (16) or any claim of the sugar factory against the Central Government or any other security provided for the loan. Explanation: - For the purpose of this rule, the expression sugar factory includes any unit thereof. Chapter — Loan for bagasse-based cogeneration power projects (1) Any sugar factory having an installed capacity of 2500 Tonnes 23 Crushed Per Day or higher to which financial assistance has been approved by a Financial Institution or a Scheduled Bank for it to implement a project of bagasse-based cogeneration of power by installing the required plant and machinery shall be eligible to apply for a loan from the Fund under this rule for implementing the project provided that the project envisages marketable surplus of cogenerated power and provided further that at least ten per cent of the cost of the project is being met by the sugar factory from its own internal generation of funds as part of the promoters' contribution required by the Financial Institution or the Scheduled Bank. 38 A sugar factory that has availed of a loan under this rule, shall not be eligible to apply for a loan under this rule, which that loan along with interest thereon has not been repaid. A sugar factory, which is in default of a loan which has become (g) due in respect of the Fund and the Levy Sugar Price Equalization Fund, shall not be eligible to apply for a loan under this rule. A sugar factory shall not be eligible to apply for a loan under this rule one or more of the following, namely: (i) second hand project, equipment and machinery; refinancing; financing of cost overrun; project commissioned prior to date of application to the Financial Institution or the Scheduled Bank. the approval of the Central (6) The Central Government may make any class of sugar factories ineligible to apply for loan under this rule: Provided that where the Committee decides that an applicant is not eligible, the reasons therefor shall be recorded in writing. A sugar factory under this rule, shall make an application (6) to the Committee in Form VIII in duplicate along with a copy of its balance sheet and profit and loss account for the last three consecutive years preceding the year in which the application is made. All applications under sub-rule (6) shall first be placed (7) before the sub-committee constituted by the Ministry of Sugar for the purpose. A member Secretary of the Ministry who shall be the convener of the sub-committee, shall call a meeting of the sub-committee at least a month in which the Committee has never met. Provided that once received no application, it shall not be necessary to hold the meeting. The sub-committee shall consider the application and all other relevant factors and give its recommendation for the consideration of the Committee in its next meeting. It shall be the duty of the Committee and the sub-committee to call for (8) any further information: the applicant or the matter an expert or group of experts to make an investigation and report any aspect relating to the application before making their recommendations. (9) The Committee shall take into account the recommendations of the sub-committee, and after the information report obtained by the Committee under sub-rule (8), if any, and all relevant aspects, make its recommendations to the Central Government as to the amount of loan that may be made to the sugar factory. (10) The Central Government may, after consideration of the recommendations of the Committee and any other relevant factor with a view to improving the viability of the sugar factory, authorize payment to a sugar factory, of such amount of loan not exceeding the amount required by the Financial Institution or the Scheduled Bank, as the case may be, to be contributed by such sugar factory as promoters' contribution, as determined by the Central Government. (11) The amount of loan authorized under sub-rule (10) shall be disbursed by the Central Government to the sugar factory or paid by it to the Financial Institution or the Scheduled Bank, as the case may be, for disbursement. THE INDIA EXTRAORDINARY to the sugar factory, either in lump sum or in two or more instalments, as may be considered necessary by the Central Government. (12) The Financial Institution or the Scheduled Bank, as the case may be, shall treat the amount paid to it under sub-rule (11) as the promoters' contribution or as part thereof required to be raised by the sugar factory for availing of the loan under the relevant scheme of the Financial Institution or the Scheduled Bank for bagasse-based cogeneration power projects. (13) The loan from the Fund under this rule shall carry a rate of simple interest of six per cent per annum, which may be revised by the Central

Government from time to time. (a) The repayment of the loan shall commence after the expiry of three years reckoned from the date of each disbursement of the loan and shall be repaid in half yearly instalments not exceeding ten in number. (b) The interest on the said loan shall be paid annually for the first three years from the date of each disbursement of the loan after which it shall be paid half yearly along with the instalment of the repayment of the principal. (a) The disbursement of the loan authorised by the Central Government under sub-rule (11) shall be preceded by a tripartite agreement between the Central Government, the sugar factory and the Financial Institution or the Scheduled Bank, as the case may be. (b) The agreement referred to in clause (a) above, shall contain the terms and conditions with regard to the utilization of the loan including monitoring of the implementation of the project by an agency designated by the Central Government in this behalf, the period of repayment including the number and amount of instalment, payment of interest, the manner of such repayment or payment, security to be provided for the loan and any other matter incidental to the loan. 41 (a) The sugar factory shall, after the execution of the agreement referred to in sub-rule (15) above, and before the disbursement of the loan under sub-rule (11), furnish security for the loan to the satisfaction of the Central Government. (b) The security shall cover the amount of loan and interest thereon for the full period of repayment as provided in sub-rule (14) above, and shall be furnished in any of the following manners, namely: Bank Guarantee from a Scheduled Bank, or (i) A mortgage on all immovable and movable properties of the sugar factory on pari passu first charge basis failing which on the basis of an exclusive second charge. (17) The designated Financial Institution shall, within thirty days of receipt of any amount from the loanee sugar factory, by way of repayment of loan under this rule or payment of interest thereon or any other receipt, credit the said amount to the Fund. (18) In case of any default in repayment of the amount of loan, or payment of any instalment thereof, or payment of interest thereon, an additional interest at the rate of two and a half per cent per annum on the amount for the period of default shall be payable by the sugar factory:

Provided that in case of two consecutive defaults in repayment of the loan along with the interest and additional interest thereon from the security furnished under sub-rule (16) or any claim of the sugar factory against the Central Government. 42 11. THE GAZETTE OF : EXTRAORDINARY (PART I—SE

Explanation: For the purpose of this rule, the expression sugar factory includes any unit thereof. 6. said rules, after Form 171, the following Forms VII and VIII and the annexures relating thereto shall be inserted, namely: - "FORM-VH APPLICATION FOR ASSISTANCE FROM THE SUGAR

DEVELOPMENT FOR PROJECTS FOR PRODUCTION OF ANHYDROUS OR ALCOHOL, I' IV
Name of applicant: I Address: Registered Office Location of the factory Constitution (Whether Cooperative Society, Private/ I Public Ltd. Company, Joint Sector/ Public Sector I Company): Date of Incorporation/ Registration: Existing Activity/ past performance: Briefly state the present activities: Performance during the last 3 years: Sales/ production and Operating Results: or three consecutive years preceding the year in which the application is made) Year ended 200 200 200 i (1) Licensed crushing (2) installed crushing Day, (3) Licensed capacity Plant ('000 litres) installed capacity (Tonnes Crushed per capacity (Tonnes Crushed per of the alcohol manufacturing of the alcohol manufacturing (5) Installed capacity of ethanol manufacturing plant ('000 litres) (6) Capacity utilization (% of installed capacity) (a) Sugar (b) Alcohol Ethanol (c) (7) Production (a) Sugar ('000 tonnes) (b) Alcohol ('000 litres). (c) Ethanol ('000 litres) B. Working results: (for three consecutive years which the application is made) i. (1) Sales net of Excise Duty preceding the year Year ended in 200 200 (ii) (iii) (2) Less: Sugar Alcohol Any other product of (1) Direct Production Expenses (3) Gross Profit (1-2) (4) Less: (a) Manufacturing Expenses (b) Administrative Expenses (c) Selling & Distribution Expenses Total of (4) (5) Operating Profit before depreciation and interest (3-4) (6) (7) (8) Add: Other Income Net Profit before depreciation and interest (5+6) Less: (a) Depreciation (b) Interest Total of (8) 200 6 THE

GAZETTE OF INDIA EXTRAORDINARY (9) Net Profit before taxation (7-8) (10) (11) (12) (13) (14) (15) (16) 11. Less: Provision for taxation Net Profit after tax (9-10) Equity as at the end of Return on equity Debt as at the end of Average interest rate on debt Weighted average cost of capital (1) Cane price payable (Rs. Lakhs) (2) Cane price paid (Rs. Lakhs) (3) Cane price arrears (Rs. Lakhs) C. Financial position (for three consecutive years preceding the year in which the application is made) IPSEC. Year ended 200 200 200 I. 1

2. Sources of Funds Shareholders'/ owners' funds (a) Capital (b) Reserves & Surplus Total Loan Funds (a) Secured Loans 1. Term loans 2. Sugar Development Fund Loans 3. Working Capital loans

Total •7äTs.3(i)] (b) Unsecured Loans 1. From Banks/ Fis 2. Others Total Total (a+b) Total of (I) 11.
Application of Funds 1. 2



3. Fixed Assets (a) Gross Block Less: Depreciation (b) Net Block Add: Capital Work in Progress Total Investments Working Capital

3.1 Current Assets, Loans & Advances (a) Inventories (b) Sundry Debtors (c) Cash & Bank balances (d) Other current assets (e) Loan & advances Total (a to e)

3.2 Current Liabilities & Provision (a) Current Liabilities (b) Provisions Total (a+b)

VI. Working Capital (3.1) (3.2) Total of (11)

Management: (a) Board of Directors (b) Executive set-up

THE GAZETTE OF INDIA . EXTRAORDINARY

A. (1) Brief description of the proposed project and how the project is expected to improve the operations/ viability of the sugar factory (enclose a copy of the project report). (2) Proposed ethanol manufacturing capacity ('000 litres) (3) Project implementation period (months)

B. Financial lakhs (1) Capital cost of project (2) Sources of financing (a) Debt: (a) Promoters' contribution Sugar Development Fund Loan Term loan Total Investment

C. Project viability details (1) (2) (3) (4) (5) (6) (7) Average return on Equity (%) Average interest rate on debt (%) Weighted average cost of capital (96) Average Debt Service Coverage Ratio Pay back period (years) Net Present Value (Rs. '000) Internal Rate of Return (IRR) (%) Whether the project has been approved by an ail-India Financial Institution/ Scheduled Bank for assistance under its relevant scheme (name of the scheme and its pattern of funding (i.e. the scheme): if so, enclose a certified true copy of the "Letter" of Intent" issued by the Lead condition(s) of financial nature List out any Institution including rate of interest, repayment period and security. Please furnish the project profitability and cash flow statement in the proforma at Annexure to



Form VIE. Signature: Name: Designation: Name & Address of the sugar factory (Occupier) ANNEXURE TO FORM-VIZ PROJECT PROFITABILITY AND CASH FLOW STATEMENT (for the year of investment and subsequent 10 years) Year ended 200 200 200 (Rs. in lakhs) Capacity Utilization (%) PROFITABILITY (1) (2) (3) (4) (5) (6) (7) Sales net of Excise Duty Less: Direct Production Expenses Gross Profit (1 Less: (a) Manufacturing Expenses (b) Administrative Expenses (c) Selling & Distribution Expenses Total of (4) Operating Profit before depreciation and interest (3-4) Add: Other Income Net Profit before depreciation and interest (5+6) THE GAZETTE OF INDIA EXTRAORDINARY 11. (8) Less: (a) Depreciation (b) Interest Total of (8) (9) Net Profit before taxation (7-8) (10) Less: Provision for taxation (11) Net Profit after tax (9-10) (12) Equity as at the end of (13) Return on equity (14) Debt as at the end of (15) Average interest rate on debt (16). Weighted average cost of capital CASH FLOWS 1. 2. 3. 4

5. Net Profit after tax (see item (11)) Add: Items debited to profit & loss account (a) Depreciation (b) Interest expenses (c) Income tax provisions (d) Other non-cash debits Total of (2) Total (1+2) Less: Items credited to profit & loss account (a) Interest income (b) Dividend income (c) Other credits (to specify) Total of (4) Total (3-4) 49 6.7. 8. 9. 10. 11. 12. (a) Interest paid (b) Income tax paid (c) Dividends paid Total of (6) Total (5-6) Add: Revenue Receipts actually received (a) Interest (b) Dividend (c) Other receipts (to specify) Total of (8) Total (7+8) Working Capital Changes (i) (ii) Add: (a) Decrease in sundry debtors/ receivables (b) Decrease in inventories (c) Increase in sundry creditors/ payables Total of (i) Less: (a) Increase in sundry debtors/ receivables (b) Increase in inventories (c) Decrease in sundry creditors/ payables Total of (ii) Total of item 10 [G] Cash flow from operations (9+10) Capital Items (i) Add: (a) Issue of share Capital (b) Issue of Debentures (c) Long term loans (d) Sale of Assets Total of (i) (D) (g) (h) Investment in Project Redemption of Capital Redemption of Debentures Repayment of long-term loans Total of (i) 13. 14. 16

17. Total of item 12 —Total net cash flow (11+12) Debt Service Coverage rate} Payback period (years) Net Present Value (discount rate at 10% above) Internal Rate of Return FORM-VH1 1

11. III. IV. APPLICATION FOR FINANCIAL ASSISTANCE FROM SUGAR DEVELOPMENT FUND TOWARDS . PROMOTERS' CONTRIBUTION FOR FINANCING BAGASSE BASED COGENERATION POWER PROJECTS/ SCHEME. Name of applicant: Address: (i) Registered Office (ii) Location of the factory Constitution (Whether Cooperative Society, Private/ Public Ltd. Company, Joint Sector/ Public Sector Company): Date of Incorporation/ Registration: Existing Activity/ past performance: (ii) Briefly state the present activities: Performance during the last 3 years: 3(i) A. Salient production and Operating Results: (for three consecutive years preceding the year in which the application is made) (1) Licensed crushing capacity (Tonnes Crushed per (2) installed crushing capacity (Tonnes Crushed per Day) (3) Area under sugarcane (acres) (4) Average Yield (tonnes/ acres) (5) Total production of sugarcane in the area (lakh tonnes) (6) Duration of the season net of stoppage (days) (iii) Total cane crushed (lakh tonnes) NOTE: (i) in case the performance has not been upto the accepted norms and if there has been wide fluctuation in the performance, please state the reasons, in brief. (ii) Please furnish installed capacity, production and efficiency figures in respect of other activities, if any, such as distillery, paper unit, etc. Installed capacity, production and efficiency details for existing power cogeneration plant, if any. (iv) Details of Sugar Development Fund and Levy Sugar Price Equalization Fund dues outstanding on the date of application. B. Working results: (for three consecutive years preceding the year in which the application is made) I. (1) Sales net of Excise Duty (i) Sugar (ii) Alcohol (iii) Any other product Total of (1) (2) Less: Direct Production Expenses 51 Year ended 200 200 200 Year ended 200 200 200 52 THE GAZETTE OF : EXTRAORDINARY (3) Gross Profit (1-2) (4) Less: (a) Manufacturing Expenses (b) Administrative Expenses (c) Selling & Distribution Expenses Total of (4) (5) Operating Profit before depreciation and interest (6) Add: Other Income (7) Net Profit before depreciation and interest (5+6) (8) Less: (a) Depreciation (b) Interest Total of (8) (9) Net Profit before taxation (7-8) (10) Less: Provision for taxation (11) Net Profit after tax (9-10) (12) Equity as at the end of (13) Return on equity (14) Debt as at the end of (15) Average interest rate on debt (16) Weighted average cost of capital 11. (1) Cane price payable (Rs. Lakhs) (2) Cane price paid (Rs. Lakhs) (3) Cane price arrears (Rs. Lakhs) I C. Financial position I (for three consecutive years preceding which the application is made) I. Sources of Funds 1. Shareholders/ owners funds (c) Capital (d) Reserves & Surplus Total 2. Loan Funds (a) Secured Loans Term loans 1. the year in 200 Year ended 200 200 2. Sugar Development Fund loans 3. Working Capital

loans Total (b) Unsecured Loans From Scheduled 1. institutions 2. Others Total Total (a+b) Total of (1) li.
Application of Funds Bank(s)/ Financial 1



2. Fixed Assets (b) Gross Block Less: Depreciation (b) Net Block Add: Capital Work in Progress
'Total Investments -IME GAZE TIE INDIA VI.VII 3D Working Capital 3.1 Current Assets, Loans &
Advances (a) Inventories (b) Sundry Debtors (c) Cash & Bank balance (d) Other current assets (e) Loan
& advances Total (a to e) 3.2 Current Liabilities & Provision (a) Current Liabilities (b) Provisions Total
(a+b) Working Capital (3.1 minus 3.2) Total of (11) Management: (a) Board of Directors (b) Executive
set-up A. (1) Brief description of the proposed project and how the project is expected to improve the
operations/ viability of the concern (enclose a copy Of {he project report). (2) Proposed power plant
capacity (Megawatts) (9) Project implementation period (months) (4) Project features (proposed) (a) No.
of days of plant operation: (b) No. of boilers to be installed; (c) Capacity of the Boiler: (d) Boiler Outlet
Steam Parameters: (e) Fuels used for the boiler: (f) No. of turbogenerators to be installed: (g)
Turbogenerator type and capacity: (h) Gross Power Generation (Megawatts): (i) Power Plant in-house
power consumption (Megawatts): (j) Power supplied to sugar plant (Megawatts). (during off season acid
season) (k) Marketable. power surplus (Megawatts): Transmission losses (l/m): Annual energy sales
(Kilowatt hour) : (n) Cost of bagasse at site: (Rs./ Metric tonne) (o) Lost of power (Rs./Megawatts) (p)
Plant load factor (q) Bagasse requirement for the boiler (Metric Tonnes): (r) Annual requirement of
bagasse (Metric Tonnes): (s) Quantity of bagasse generated by sugar factory (Metric tonnes/ year) B.
Financial Details as appraised (Rs. lakh) (1) Capital cost of project (2) Sources of financing Equity: (b)
Debt: - (c) (d) Promoters' contribution Sugar Development Fund loan Term loan Total investment C.
Project viability details (8) (9) (10) (11) (12) (13) (14) Average return on Average interest rate on debt*
(%) Weighted average cost of capital* (%) Average Debt Service Coverage Ratio Pay back period (years)
Net Present Value (Rs. '000) Internal Rate of Return (IRR) (%) VIKI *Simple ten year average of the
corresponding entry in Annexure to Form SOI. Whether the project has been approved by an air-india
Financial Institution/ Scheduled Bank for assistance Under its relevant scheme (name of the scheme and
EXTRAORDINARY pattern of funding of the scheme): (c) If so, enclose a certified true copy of the
"Letter of Intent" issued by the Lead Institution (d) List out any condition(s) of material nature stipulated
by the Lead Institution including rate of interest, repayment period and security, Please furnish the project
profitability and -cash flow statement in the proforma at Annexure to

Form VIII. Place: Date: 1. Signature: Name: Designation: Name & Address of the sugar undertaking (Occupier) ANNEXURE TO FORM-VIKI PROJECT PROFITABILITY AND CASH Flow STATEMENT (for the year of investment and subsequent 10 years of operation) Year ended 200 200 . 200 (Rs. in lakhs) Capacity Utilization (%) PROFITABILITY OF THE PROJECT (L) Sales/net of duties/ taxes (2) Less: Direct Production Expenses (3) Gross Profit (1-2) (4) (5) (6) (7) (5) (10) (11) (12) (13) (14) (15) (16) Less : (a) Manufacturing Expenses (b) Administrative Expenses (c) Selling & Distribution Expenses Total of (4) Operating Profit before depreciation and interest (3-4) Add: Other Income Net Profit before depreciation and interest (5+6) (a) Depreciation (b) Interest Total of (8) Net Profit before taxation (7-8) Less: Provision for taxation Net Profit after tax (9-10) Equity as at the end of Return on equity Debt as at the end of Average interest rate on debt 100] Weighted average cost of capital 11. CASH FLOWS 1

2. Net Profit after tax (see item I (11)) Add: Items debited to profit & loss account (e) Depreciation (f) Interest expenses (g) Income tax provisions (h) Other non-cash debits Total of (2) 58 3.6. 7. 8. 9

10. GAZETTE OF Total (1+2) Less: {tens credited to profit & loss account (a) Interest income (b) Dividend income (c) Other credits (to specify) Total of (4) Total (3-4) Less: (a) Interest paid (b) Income tax paid (c) Dividends paid Total of (6) Total (5-6) Add: Revenue Receipts actually received (a) interest (b) Dividend (c) Other receipts (to specify) Total of (8) Total (7+8) Working Capital Changes Add: (a) Decrease in sundry debtors/ receivables (b) Decrease in inventories (c) Increase in sundry creditors/ payables Total of (i) Less: (a) Increase in sundry debtors/ receivables (b) Increase in inventories (c) Decrease in sundry creditors/ payables Total of (ii) n.12

13. Total of item 10 Cash flow from operations (9+10) Capital Items Add: Issue of share Capital (b) issue of Debentures (c) Long term loans (d) Sale of Assets Total of (i) (a) (d) investment in Project Redemption of Capital Redemption of Debentures Repayment of long-term loans Total of (ii) Total of item 12 (i) — Total net cash flow (11+12)". 59 IE No. 1-14/2002-SDFJ S. B. BISWAS. Director Note :—The principal rules were published in the Gazette of India number G.S.R. 752(E) dated 28-09-1983 and subsequently amended vide (i) (ii) (iii) (iv) (v) (vi) (vii) (viii) (ix) (x) (xi) (xii) GSR 817 (E) dated GSR 838 (E) dated 14.11.1985; GSR 551 (E) dated 06.05.1988; GSR 235 (E) dated 24.04.1991; GSR 441 (E) dated 28.04.1992; GSR 435 (E) dated 06.05.1994; GSR 27 (E) dated 12.01.1996; GSR 655 (E) dated 21.11-1993 GSR 91 (E) dated 12.02.2001, GSR 886 (E) dated 06.12.2001, GSR 443 (E) dated 21.06.2002, and GSR 584 (E) dated 19.08.2002. Printed by the Manager, Govt. of India Ring Road. A. Xerox • Delhi-110064 and Published by the Controller Publications. Delhi-110054