

LIFE INSURANCE CORPORATION OF INDIA (SPECIAL ALLOWANCE FOR IN-HOUSE DEVELOPMENT OF ACTUARIAL CAPABILITY) RULES, 2002

Sl. Numbers (1) (2) (3) (4) (5) Number of papers cleared (2) 1st three papers Next three papers Next three papers Next three papers Next paper Special Allowance per month (3) Rs. 700/- per subject 1000/- per subject Rs. 1500/- per subject Rs. 2000/- per subject Rs. 3,000/- (If posted in the core-group, the special allowance and Additional Fixed Allowance, shall be payable as per table below Special Allowance (Rate per month in Rs.) Additional Fixed Allowance for Central Office Core Group (Rate per month in Rs.) Number of For officials in For officials in Papers Central Office Zonal Office Passed/exemp core Group 1 1 (2) (3) (4) (5) (6) (7) (8) For Head of the Actuarial Department in Central Office 5 1, 2,270 2,660 3,330 4,000 4,660 6,000 10,000 For officials For officials in the nominated as cadre of Divisional Designated Manager and above (as per new curriculum of 2019 2 ix papers Seven papers Eight papers Nine papers Ten papers Eleven papers Twelve papers All Subjects passed/cleared 3 1 22,700 26,600 33,300 40,000 46,600 60,000 Core Group 4 0 10,700 12,800 16,000 19,200 22,400 26,600 32,000 Actuary 6 66,600 7 1135 1,330 1,665 2,000 2,330 3,000 5,000

