

LIFE INSURANCE CORPORATION OF INDIA CLASS III EMPLOYEE (SPECIAL ALLOWANCE FOR PASSING EXAMINATION) RULES, 1988

No. (vi) Professional/ Technical Examination 1 Examination of the Insurance Institute of India, Mumbai : (a) Licentiate (b) Associateship (c) Fellowship Examination of the Institute of Actuaries, London. Examinations of the Actuarial Society of India. Examinations of the Institute of Chartered Accountants of India and the Institute of Cost and Works and Accountants of India : (a) Intermediate (b) Final Group 'A' or 'B' (c) Final Group 'A' and 'B' Master of Business Administration of a recognised University/Institution: Final examination of Institute of Company Secretaries of India Special Allowance 2 (a) Rs. 555/- per month. (b) Rs. 1505/- per month. (c) Rs. 2575/- per month. Rs. 555/- per month on passing each subject. Rs. 555/- per month on passing each subject. (a) Rs. 1080/- per month. (b) Rs. 1845/- per month. (c) Rs. 2575/- per month. Rs. 2575/- per month. Rs. 2575/- per month. Nd. (1) Date from which Allowance is payable (a) Where the employee has reached the maximum of the scale of pay referred to in sub-rule (1) of Rule 4 of the Life Insurance Corporation of India Class-III and Class-IV Employees (Revision of Terms and Conditions of Service) Rules, 1985 on or before the 1st day of July, 1989, then on and from the 1st day of July, 1990. (b) Where the employee has reached the maximum of scale of pay referred to in sub-rule (1) of Rule 4 of the Life Insurance Corporation Class-III and Class-IV Employees (Revision of Terms and Conditions of Service) Rules, 1985 on any day after the 1st July, 1989, then from the 1st day of the month following the completion of one year from that date. Amount Half of the amount of special allowance referred to in column (2) of the Table under Rule 2. Half of the amount of special allowance referred to in column (2) of the Table under Rule 2. No. Date from which Allowance is payable (a) Where the employee has on or before the 1st day of July, 1990 completed one year or more of service after reaching the maximum of the scale of pay applicable to him, then, on and from the 1st day of July, 1991. (b) Where the employee has on a date after the 1st day of July, 1990, completed one year of service after reaching the maximum of the scale of pay applicable to him then from the 1st day of the month following the completion of one year of service from that date. Amount The amount of Special Allowance referred to in column (2) of the Table under Rule 2 of these Rules. The amount of Special Allowance referred to in column (2) of the Table under Rule 2 of these Rules.