

POST OFFICE SAVINGS ACCOUNT (AMENDMENT) RULES, 2005

gæ33004/99 REGD. NO. D. L.-33004/99 Che Gazette of •tidia 341] No. 3411 EXTIUORDINARY 3 — zq-aoz (i) PART U—Section 3—Sub-section (i) PUBLISEÆD BY AUTHORITY 25, 2003/%ßUT 3, 1925 NEW DELHI, FRIDAY, JULY 25, 2003/SRAVANA 3, 1925 25 2003 586(30.— 1873 (1873 5) 15 gg, 1981 t, • 2. 2092 GV2003 (1) 2003 1981 (ii) (1) "(2) (qq.3TR.3-ff\$.) (1) 2 1. GAZEITE OF : EXTRAORDINARY 7/1/2000 (AA ART II—SEC. 3(i Q71.Tl.Ä. 662 (30 17 1981 483 (30 10 1983, 723 (30 4 1335, 1000 (30 1 1990, 490 (30, 6 348, (30 10 2002 MINISTRY OF FNANCE (Department of Economic Affairs) NOTIFICATION New Delhi. the 25th July, 2003 G.SR 586(E).— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Bank General Rules, 1981, namely: - 2. (1) These rules may be called the Post Office Savings Bank General (Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in Official Gazette. In the Post Office Savings Bank General Rules, 1981, - rule 3 shall be re-numbered as sub-rule (1); after sub-rule (1) as so re-numbered, the following sub-rule shall be inserted, namely:- "(2) Non-Resident Indians (NRIs) are not eligible to open an account in a Post Office Savings Bank: Provided that if a resident who opened an account in any Post Office Savings Bank, subsequently becomes Non-Resident Indian during the currency of maturity period, may continue such account till its maturity on a Non-Repatriation Basis". IF, No. P C. SINGH. Under Secv, Note : The principal rules were published vide GSR 662(E), dated the 17th December, 1981 andVEubsequently amended vide GSR 483(E), dated the 210th June, 1983, GSR 723(E), dated the 4th September, 1985, GSR IOOO(E), dated the 1St January, 1990, GSR 490(E), dated the 6th July, 1999 and GSR 348(E), dated the 10th May, 2002. 3 25 2003 (1) (q-ütF) 1873 (1873 5) 1981 2003 @ 1 2. 1981 6 (2) [Vil. 2/7/2000-qqq«-ll 663 (30 17 1981 8 (30, 2 1987, 94a (31.) 2 1987, 5 (30 5 1989, 430 (30, 6 1989, 695 (31.) 17 1989, 813 (30, 4 1989, 1001 8 1989, 499 (30, 8 1993, 165 (31), 28 2000 349 (30 10 2002 431 (30, 14 2002 NOTIFICATION New Delhi, the 25th July, 2003 GSR587(E)— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Account Rules, 1981, namely: 1. (1) These rules may be called the Post Office Savings Account (Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Post Office Savings Account Rules, 1981, in rule 6, for sub-rule (2), the following sub-rule shall be substituted, namely:- 4 THE GAZETTE OF INDIA EXTRAORDINARY [PART 11—SEC. Interest shait be allowed only in sums of complete rupees and shall be rounded off to nearest rupee and for this purpose any amount of 50 paise or more shall be treated as one rupee and any amount less than 50 paise shall be ignored.' [F. No. 2/7/2000-NS.11(Vol.-D) P. C. SINGH, Under secy. he principal rules were published vide GSR 663(E), dated the 17th December, Note . 1981 and subsequently arnended vide GSR 8(E), dated the 2nd January, 1987, GSR 948(E), dated the 2 d December, 1987, 5(E), dated the 5th January, 1989, GSR 430(E), dated the 6 April, 1989, GSR 695(E), dated the 17th July, 1989, GSR 813(E), dated the Septernber, 1989, GSR ICCI(E), dated the 8th November, 1989, GSR 499(E), dated the July, 1993, GSR 165(E), dated the 28th February, 2000, G.S.R. 349(E), dated the 10th May, 2002 and G.S.R. 431(E), dated 14th June, 2002. 25 2 qrÆT.f7. 588(31).— -1873 (1873 5) 15 1981 fag 1 2. (I) \ - 2003 1981 €. 2/7/2000-R7gq-11 (*-1)] 666 (31) 17 1981 301 (30, 1982, 258 (M.) 11 1983, 62 (31) 14 1984, 190(-, 152 (31). 2002 q), 7 1986 194 (4) 13 1986, 363 (30, 16 1988, RTl.Tr.fi. 458 (31) 15 1988, .14), 21 16 (30, 9 1990, Ril.ml.fi. 190 (31), (:q) 12 918 (31), 11 587 (31), 1993 *ITÄ.fi. 2 (31), 1 M. 748 4 1999 44 (30, 15 2000, 2001 (q) 1 2002 RTTÄ.fi. 514 (30, 23 662 23 ft. 175 (30, 1 2003 5 NOTWICATK)N New Delhi, the 25th July, 2003 G.S.RS88(D— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely: 1. 2. (1) These rules may be called the Post Office Recurring Deposit (Second Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in the Official Gazette. In the Post Office Recurring Deposit Rules, 1981: After rule 14, the following rule shall be inserted, namely:- "14 A. Mode of Payments:- All transactions of recoveries, withérawals, repayments, etc. under these rules shall be rounded off to the

nearest rupee and for this purpose any amount of 50 paise or more shall be treated as one rupee and any amount less than 50 paise shall be ignored." [F. No. 2/7/2000-Ns-11 (%I.-DI P C. SINGH, Under secy. Note : The principal rules were published vide GSR 666 (E) dated 17th December, 1981 and amended vide GSR 301 (E) dated 1st April, 1982, GSR 258 (E) dated 11th March, 1983, GSR 62(E) dated 14th February, 1984, GSR 95 (E) dated 7th February, 1986, GSR 194(E) dated 13th February, 1986, GSR 363(E) dated April, 1987, GSR 39(E) dated 16th January, 1988, GSR 458(E) dated 15th April, 1988, GSR 708(E) dated 21st July, 1989, GSR 16(E) dated 9th January, 1990, GSR 190(E) dated 27th March, 1991, GSR 579(E) dated 12th September, 1991, GSR 918(E) dated 11th December, 1992, GSR 42(E) dated February, 1993, GSR 587(E) dated 2nd September, 1993, GSR 2(E) dated 1st January, 1999, GSR 748(E) dated 4th November, 1999, GSR dated 15th January, 2000, GSR 152(E-) dated March, 2001, GSR 160(E) dated March, 2002, GSR 514(E) dated 23rd July, 2002, GSR 662(E), dated 23rd September, 2002 and GSR 175(E), dated 1st March, 2003. [PART II—SEC. 301 6 THE GAZETTE OF : EXTRAORDINARY 25 2003 1873 (1873 5) 15 SA, 1981 (1) (2003 1 1981 2. 7 - \$ 7(1) 7(1) 2/13/2002-qqqq:ll] 664 (30, 17 1981 300 W), 1 1982. RTT.GT.?, 257 (9, 11 1983, 502 (31)', 9 1984, 418 (30, 10 1985, ft. 193 (30, 12 1986, w TT.fi. 362 (30, 1 Jia, 1987, RTTÄT.fi. 1005 (30, 23 1987. 353 (30, 18 1988 507 (31), 23 1990, 191 (30, 27 580 (31), 12 1991, qr.Tr.fi. 727 (30, 6 1991, 431 (30, 24 1992, RTT.mfi. 586 (30, 2 1993 118 (30, 8 1995, NTTÄ.fi. 3 (30, 1 1999, 43 (30, 15 2000, RTT.Tr.fi. 151 (30, 1 2001 159 (30, ITIé, 2002. 174 (37) 2003, 7 NOTIFICATION New Delhi, the 25th July, 2003 G.S.R S89(Ei—• In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules to further to amend the Post Office Time Deposit Rules, 1981, namely :-

1. 2. (1) These rules may be called the Post Office Time Deposit (Second Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in the Official Gazette. In the Post Office Time Deposit Rules, 1981,- (a) (b) in rule 5, in sub-rule (1), for the words "fifty rupees" the words "two hundred rupees" shall be substituted; rule 7 shall be re-numbered as rule 7(1) thereof and after rule 7(1) as so re-numbered the following sub-rule shall be inserted, namely :- (2) "Where the interest contains part of a rupee and if such part is fifty paise or more, it shall be rounded off to one complete rupee, and if such part is less than fifty paise, it shall be ignored". IF. No. 2/1.3/2002-NS-III P. C. SINGH, Under secy. Note : The Principal rules were published in the Gazette of India vide number GSR 664(E), dated 17 December, 1981 and subsequently amended vide GSR 300(E), dated April, 1982, GSR 257(E), dated the 11th March, 1983, GSR 502(E) dated the 9th July, 1984 GSR 418(E), dated the 10th May, 1985, GSR 193(E), dated the 12th February, 1986, GSR 362(E), dated the April 1987, GSR 1005(E), dated the December, 1987, GSR 353 (E) dated 18th March, 1988, GSR 507(E), dated the 23'd May, 1990, GSR 191(E), dated the 27th March, 1991, GSR 580(E), dated the 12th September, 1991, GSR 727 (E), dated the 6th December, 1991, GSR 431 (E) dated the 24th April, 1992, GSR 586 (E), dated the 2nd September, 1993, GSR 118 (E) dated March 1995, GSR 3(E) dated January, 1999, GSR 43(E) dated the 15th January, 2000, GSR 151(E), dated the March, 2001, GSR 159(E) March, 2002 and GSR 174(E) dated March, 2003. 8 THE GAZETTE OF INDIA : EXTRAORDINARY 31XFT 25 2003 [PART II—SEC. 2 590(3T).— 1959 (1959 46) \$1 12 ?1fêRpîT gr4iu (3-1Töai 1989 (1) fippil filly) 2003 (meal 1989 (ii) 15 (5) "(6) Viqq afi 16 (4) [FT. Ni. 2/7/2000-k718-11 496 (31) 1 1989 508 (30, 23 1990, 120 (u) 8 1998, 7 (31) 1 1999, 491 (30, 6 1999, 47 (31.) 15 2000, 156 (31), 1 2001, RTTÄ.fi. 572 (31), 2 2001, 163 (31) 1 2002, 711 (31), 17 2002 179 (31), 1 2003 ['-m 3(i)] 9 NOTIFICATION New Delhi, the 25th July, 2003 exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:- (1) These rules may be called the National Savings Certificates (VIII Issue) 1. (Second Amendment) Rules, 2003. (2) They shall come into force on •the date of their publication in the Official Gazette. In the National Savings Certificates (VIII Issue), 1989, 2. (i) in rule 15, after sub-rule (5), the following sub-rule shall be inserted, namely:- (6) The amount-payable at the time of encashment on maturity may be rounded off to the nearest multiple of one rupee and for this purpose any amount of 50 paise or more shall be treated as one rupee and any amount less than 50 paise shall be ignored." (ii) in rule 16, after sub-rule (4), the following sub-rule shall be inserted, namely:- (5) The amount payable at the time of premature encashment may be rounded off to the nearest multiple of one rupee and for this purpose any amount of 50 paise or more shall be treated as one rupee and any amount less than 50 paise shall be ignored." [F. No. 2/7/2000-Ns-11061.-1)] P. C. SINGH, Under secy. NMe : The principal rules were

published vide GSR 496 (E) dated 1st May, 1989 and subsequently amended vide GSR 508 (E) dated 23rd May, 1990, GSR 120 (E) dated 8th March, 1998, GSR 7(E) dated January, 1999, GSR 491 (E) dated 6th July, 1999, GSR 47(E) dated 15th January, 2000, GSR 156(E) dated 1st March, 2001, GSR 572(E) dated 2nd August, 2001, GSR 163(E) dated March, 2002, GSR 711(E) dated 17th October, 2002 and GSR 179(E) dated 1st March, 2003. R 092 Gz-/og I PART II—SEC. 10 THE GAZETTE OF INDIA : EXTRAORDINARY 25 \$N, 2003 1959 (105e 46) \$1 12 gg. 1989 t, (1) (31Tö<i 1 2003 I 2 1989 4 å, (2) 7/1/2000 (qq • q*TÄT.fi. 496 (30, 1 qt, 1989 *TIFFT.fi. 508 (30, 23 1990, 120 (30, 8 1998, 7 (30, 1 1999 491 (30, 6 1999, ft. 47 (30, 15 2000NTÄT.fi. 156 (30, 1 2001, 572 (30, 2 2001, 163 (30, 1 qN, 2002,. 711 (30, 17 2002 179 1 2003 11 NCIVICATK)N New Delhi, the 25th July, 2003 G.s.R591(E).— In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely: - (1) These rules may be called the National Savings Certificates (VIII Issue) 1. (Third Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in the Official Gazette. In the National Savings Certificates (VIII Issue), 1989, in rule 4, after sub-rule 2. (2), the following sub-rule shall be inserted, namely: - "(3) Non-Resident Indians (NRIs) are not eligible to purchase the National Savings Certificates: Provided that if a resident who subsequently becomes NRI during the currency of maturity period, shall be allowed to avail the benefits of the certificates on maturity on a non-repatriation basis." [F. No. 7/1/2000 (NRI)-NS-II] P. C. SINGH, secy. • The principal rules were published vide GSR 496 (E) dated the 1st May, Note . 1989 and subsequently amended vide GSR 508 (E) dated the 23rd May, 1990, GSR 120 (E) dated the 8th March, 1998, GSR 7(E) dated the January, 1999, GSR 491 (E) dated the 6th July, 1999, GSR 47(E) dated the 15th January, 2000, GSR 156(E) dated the March, 2001, GSR 572(E) dated the 2nd August, 2001, GSR 163(E) dated the March, 2002, GSR 711(E) dated the 17th October, 2002 and GSR 179(E) dated the March, 2003. 12 THE GAZETTE OF INDIA EXTRAORDINARY 25 2003 EART II—SEC. 3(i)] 592(3T).— aüi-f 1959 (1959 46) \$1 12 gg, 1988 (1) 2003 1 2. 1988 6 (2) "(3) (AAAIN.3T<.) 3ßfÄ q-iVIT" I 7/1/2000 (RA t:iv, : 370 (30 22 1988 81 (30 6 1989, 8 (30 4 1990, 728 (30 6 1991, 432 _ (30 24 1992, R. 567 (30 20 (30- 2 1993, 119 8 1995, 4 (30 1 1998 492 (30 6 1999, 659 (30 23 660' (30 23 1999, 765 (30 11 1999, 48 (30 15 2000, 155 (30 1 2001, 164 (31) 1 2002. am 180 (30 1 2003 NOTIFICATION New Delhi, the 25th July, 2003 G.S.RS92(D— In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the Kisan Vikas Patra Rules, 1988, namely:- 1. (1) These rules may be called the Kisan Vikas Patra (Second Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Kisan Vikas Patra Rules, 1988, in rule 6, after sub-rule (2), the following sub-rule shall be inserted, namely:' - "(3) Non-Resident Indians (NRIs) are not eligible to purchase the Kisan Vikas Patras: Provided that if a resident who subsequently becomes NRI during the currency of maturity period, shall be allowed to avail the benefits of the Patras on maturity on a non-repatriation basis."

IF. No. 7/1/2000 (NRI)-NS-II] P. C. SNGH, secy. Note : The principal rules were published vide GSR 370 (E) dated the 22nd March, 1988 and subsequently amended vide GSR 81 (E) dated the 6th February, 1989, GSR 8 (E) dated the 4th January, 1990, GSR 728(E) dated the 6th December, 1991, GSR 432 (E) dated the 24th April, 1992, GSR 567(E) dated the 20th August, 1993, GSR 588(E) dated the 2nd September, 1993, GSR 119(E) dated the 8th March, 1995, GSR 4(E) dated the 1st January, 1999, GSR 492(E) dated the 6th July, 1999, GSR 659(E) dated the 23rd September, 1999, GSR 660(E), dated the 23rd September, 1999, GSR 765(E), dated the 11 t' November, 1999, GSR 48(E), dated the 15th January, 2000, GSR 155(E), dated the 1st March, 2001, GSR 164(E), dated the March, 2002 and GSR 180(E), dated the 1st March, 2003. Primed by the Manager, Govt. of India Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller of Publications, Delhi-110054.