

POST OFFICE SAVINGS BANK GENERAL (SECOND AMENDMENT) RULES, 2003

REGD. NO. D. L.-33004/99 Che Gazette of India 503] N. 5031 EXTRAORDINARY PART II—Section (D) II 1A (Rr) 16, 1925 NEW DELHI, THURSDAY, OCTOBER 16, 2003/ASVINA 24, 1925 16 2003 •qtXTfi.S18(3T).— 1873 (1873 5) 15 gg, 1981 1. 2003 I 2. 1981 13 4 1 3069 Gf2003 2 (1) 3 1,000 THE GAZETTE OF INDIA : EXTRAORDINARY [PART II SEC. 3(i)] C29 •qTZIÄ / -gTQ5 / (iv) (v) vii) 2, 000 5, 000 20, 000 50, 000 75, 000 1,002 000 ' X. 2/18/2002-gqqq-ll] — 662 (37), 17 1981 æITÄT.fi. 483 10 1983, 723 (37 h 1985, 1000 (9, 1990, 490 6 1999, 348 (37), 10 2002 586 (9, 25 2003 grq 3 MINISTRY (F) ANANCE (Department of Economic Affairs) NOTIFICATION New Delhi, the 16th October, 2003 G.S.R 818(E).— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Savings Bank General Rules, 1981, namely: - 2. (1) These rules may be called the Post Office Savings Bank General (Second Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in Official Gazette. In the Post Office Savings Bank General Rules, 1981, in rule 13, in sub-rule 4,- (1) in clauses (a) and (b), for the words "sixty thousand rupees" the words " one lakh rupees" shall be substituted; (2) in clause (b), for the Table, the following Table shall be substituted, namely:- Sl. No. (iv) (v) (vi) (vii) "Table Name of Authority 2 Time Scale Departmental Sub-Postmasters Lower Selection Grade Sub-Postmasters/Deputy Postmasters/Postmasters in Higher Selection Grade All non-Gazetted Deputy Postmasters/Senior Postmasters/Deputy Chief Post Masters/Superintendent of Post Offices/Deputy Superintendent (All Gazetted Group -B Chief Postmasters in Head Offices, Senior Superintendents (All Gazetted Group -A Regional Directors/Director (General Post Offices) (In Mumbai and Kolkata Chief Postmasters General/Postmasters General (Head quarter and Region Limit in Rs. 3 I ,000 2,000 • 5,000 20,000 50,000 75,000 [F. No. VIU002-NS-11] P. C. SINGH, secy. Note:— The principal rules were published vide GSR 662(E), dated the 17th December, 1981 and subsequently amended vide GSR 483(E), dated the 10th June, 1983; GSR dated the 40th September, 1985; GSR 1000(E), dated the January, 1990; GSR 490(E), dated the 6th July, 1999; GSR 348(E), dated the 10th May, 2002 and GSR 586(E), dated 25th July, 2003. 4 GAZETTE OF INDIA : EXTRAORDINARY 16 2003 [PART II—SEC. 30] 2. qTfi*T.ä. 819(3T).— 1873 (1873 5) 15 gg, () 1987 1. 2003 I () 1987 9 9 e, t, q*gi \$1 \$1 3ÄfÄ \$1 (u) 3ÄfÄ -q-a R--a-r I X. 2/18/2002-qqq<-ll] m4UT:-- 701 (30, 10 1987 805(n, 21 1988, 1989, 12 1991, m%T.fi. 430(37), H, 1992, 1993, m%T.fi. 1993, 1999, IS 2000, 1 2000, 18 2000, m%T.fi. 1 'N, 2001, 7 2002, 10 qi, 2002, 1 qN, 2003 N! m%T.fi. 23 2003 I 5 Delhi, the 16th October, 2003 GSR 819—In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office (Monthly Income Account) Rules, 1987, namely: - 1. (1) rules may be called the Post Office (Monthly Income Account) (Third Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Post Office (Monthly Income Account) Rules, 1987, after rule 9, the following rule shall be substituted, namely:- "9A Post-maturity interest.— Where repayment of a deposit, inclusive of bonus, under rule 9 has become due but has not interest shall be allowed on the amount due for a maximum period of two years from the date of maturity to the date of repayment of the deposit subject to the following conditions, namely:- (a) The interest shall be simple and shall be calculated at the rate applicable from time to time to savings accounts of the type of single or; (b) For the purpose of payment of interest, any part of the period which is less than one month shall be ignored, (c) The interest shall be paid to the depositor in lumpsum at the time of repayment of amount due.", P. C. Singh, Under secy. principal rules were published vide QSR 701(E), dated the 10th August, 1987 and subsequently amended vide GSR 805(E), dated the July, 1988; GSR 46(E), dated the 20th January, 1989; GSR SO dated the 12th September, 1991, ISI dated the 24th April, 1992; GSR 390(E), dated the 29th April, 1993; 585(E), dated 2nd September, 1993; 5(E), dated the January, 1999; 'A 45(E), dated the 2000; GSR 80(E), dated the February, 2000; G.S.R. 613(E), dated July, 2000; GSR 153(E) dated the March, 2001; GSR 161(E) dated the 1st March, 2002; the 10th 2002, G.S.R. 176(E), dated the March, 2003 and G.S.R 758(E), the 23rd February, 2003. THE GAZETTE OF INDIA : EXTRAORDINARY 16 2003 [PART II—SEC. 30] -QT.- ö5T.frT. 1959 (1959 46) 12 gg, () 1989 t, 1. 2. 2003 t I 1989 (i) 15 15 t, 7 (q) f*-q-fifi -\$(ii) 20 60,000 1

(i) (ii) (iii) (v) (vi) (vii) 2 ft., a--dN 3 1, 000 2, 000 5, 000 20, 000 50, 000 75, 000 2/18nooægqqq-11] 496 (30, 1 qi, 1989 508 1990, 120(1998, 1999, 491(6 1999, 15 2000, 1 2001, 572(", 2 3F1•«, 2001, IC(O, 1 2002, 711(ü), 17 2002, 179(1 g•N, 2003, 2003 203 8 GAZETTE OF : EXTRAORDINARY New Delhi, the 16â1 Octoba, 2003 LPARTU—SEC. 3(i)] G.S.R.820(n— In exercise of the powers conferred by section 12 of the Government Savlngs Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:- (I) These rules may be called the Nationpl Savings Certificates (VIII Issue) (Fourth Amendment) Rules, 2003. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the National Savings Certificates Issue) Rules, 1989, - (i) after rule (15), the following rule shall be inserted, namely:- ' ISA Post-maturity interest: - Where repayment of the amount, inclusive of interest, under rule 15 has become due but has not been made, interest shall be allowed on the amount due for a maximum period of two years from the date of maturity to the date of repayment of the amount subject to the following conditions, namely:- (a) The interest shall be simple and shall be calculated at the rate applicable from time to time to savings accounts of the type of single or joint account.(b) For the purpose of payment of interest, any part of the fEriod which is less than one month shall be ignored. (c) The interest shall be paid to the depositor in lumpsum at the time of repayment of amount due."; (ii) in rule 20,- (1) (2) in sub-rule (1), for the letters and figures "Rs. 60,000", the words "one lakh rupees" shall be substituted; in sub-rule (2), for the Table, the following Table shall be substituted, namely:- Sl. No. (iii) (v) (vi) (vii) "Table Name of A uthori 2 Time Scale De rtmental Sub-Postmasters Sub-Postmasters in Lower Selection Grade Sub-Postmasters/Deputy Postmasters/Postmasters in Higher Selection Grade All non-Gazetled Deputy Postmasters/Senior Postmasters/Deputy Chief Post Masters/Superintendent of Post Offices/Deputy Superintendent (All Gazetted Grou -B Chief Postmasters in Head Offices, Senior Superintendents (All Gazetted Grou -A Regional Directors/Director (General Post Offces) In Mumbai and kolkata Chief Postmasters General/Postmasters General Head uarter and Re ion Limit in Rs. 3 1 000 2,000 5,000 20,000 50,000 75,000 [F. No. 2/18Q002-NS-11] P. C. SINGH, Under sq. Note:— The principal rules were published vide GSR 496 (E) dated 1st May, 1989 and subsequently amended vide GSR 508 (E) dated 23rd May, 1990; GSR 120 (E) dated 8th March, 1998; GSR 7(E) dated January, 1999; GSR 491 (E) dated 6th July, 1999; GSR 47(E) dated 15th January, 2000•, GSR 156(E) dated March, 2001; GSR 572(E) dated 2nd August, 2001; GSR 163(E) dated March, 2002; GSR 71 1(E) dated 17th October, 2002; GSR 179(E) dated March, 2003; GSR 590(E) dated 25th July, 2003 and GSR 591(E) dated 25th July, 2003. 9 16 2003 1959 (1959 46) \$r 12 qq fizrq, 1988 1 (1) 2003 t I 2. 1 gee 60,000 " " Fqg " ; 1 (ii) (iii) (iv) 3069 -Z 2 3 1, 000 2, 000 5, 000 20,000 50, 000 THE GAZETTE OF : EXTRAORDINARY 3 75,000 [PART 3(i)] (vii) (ii) 13 :- 12 -a-a -q—a R—a-r X. 2/18/2002-qqq«-ll] q. 370 (37), 22 1988 81 (O, 6 t5@tr, 1989, 8 (37), 1990, 728 (37), 1991, 432 24 1992, 567 (37), 20 1993, 588 (37), 1993, 119 (34), 1995, 4 (37), 1998, 492 1999, 659 (37), 23 1999, 660 (37), 1999, 765 11 1999, 48 (37), 15 2000, 155 1 2001, 164 (30, 1 qN, 2002, 180 (37), 2003 592 2003 [3(i)] 11 MJUICATION Dehi, Ocbba, 2003 G.&R. exercise of the powers conferred by section 12 of the G«emment Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes 2.1* "wing rules finher to amend the Kisan Vikas Patra Rules, 1988, namely:- 1. (1) These rules may be called the Kisan Vikas Patra (Third Amendment) Rules, 2003. (2) They shall come into force on the date of their publicatön in the Official Gazette

2. In the Kisan Vikas Patra Rules, 1988, - (i) in rule 12 A, - (1) in sub-rule (1), for the letters and figures "Rs.60,000", the words "one lakh rupees" shall be substituted; (2) in sub-rule (2), for the Table, the following Table shall be substituted, namely:- Sl. No. ii (iv) (v) (vi) (vii) "Table Name of Aut 2 Time Scale De artmental Sub-Postmasters Sub-Postmasters in Lower Selection Grade Post Offices Sub-Postmasters/Deputy Postmasters/PoStmasters in Higher Selection Grade All non-Gazetted Deputy Postmasters/Senior Postmasters/Deputy Chief Post Masters/Superintendent of Post Offices/Deputy Superintendent All Gazetted Grou -B Chief Postmasters in Head Offices, Senior Superintendents (All Gazetted Grou -A Regional Directors/Director (General Post Offices) In Mumbai and kolkata Ch ief Postmasters General/Postmasters General Head uarter and Re ion Limit in Rs. 3 1,000 2,000 5,000 20,000 50,000 75,000 (ii) after rule (13), the following rule shall be inserted, namely:- ' 13A Post-maturity interest: - Where repayment of the amount, inclusive of interest, under rule 12 has become due but has not

been made, interest shall be allowed on the amount due for a maximum period of two years from the date of maturity to the date of repayment of the amount subject to the following conditions, namely:- (a) The interest shall be simple and shall be calculated at the rate applicable from time to time to savings accounts of the type of single or joint account. (b) For the purpose of payment of interest, any part of the period which is less than one month shall be ignored. (c) The interest shall be paid to the depositor in lumpsum at the time of repayment of amount due." [F. No. 2/18/2002-Ns-11] P. C. SINGH, sq. 12 GAZETTE OF : EXTRAORDINARY [PRT Note:— The principal rules were published vide GSR 370 (E) dated the 22nd March, 1988 and subsequently amended vide GSR 81 (E) dated the 6th February, 1989; GSR 8 (E) dated the 4th January, 1990; GSR 728(E) dated the 6th December, 1991; GSR 432 (E) dated the 24th April, 1992; GSR 567(E) dated the 20th August, 1993; GSR 588(E) the 6th September, 1993; GSR 119(E) dated the 8th March, 1995; GSR 4(E) dated 1999; GSR 492(E) dated the 6th July, 1999; GSR 659(E) dated the 23rd September, GSR dated the: September, 1999; GSR 765(E), dated the 11th 1999; CSR- dated January, 2000; GSR 155(E), dated the March, nr; GSR 164(E); dated the March, 2002; GSR 180(E), dated the March, 2003 and GSR 592(E), dated the 25th July 2003. Printed by the Manager, Govt. of India Press, Ring Road, Mayapuri, New Delhi-110064 and Published by the Controller of Publications, Delhi-110054.

