

POST OFFICE TIME DEPOSIT (AMENDMENT) RULES, 1992

PUBLISHED IN THE GAZETTE PART 11 SECTION 3 SUB dated 24th April, 1992. Government of India. Ministry of Finance (Department of Economic Affairs) New Delhi, 24th April, 1992. NOTIFICATION G.S.R. 431 (E) In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Time Deposit Rules, 1981, namely:— 1. 2. 2. (1) 'These rules may be called the Post Office Time Deposit (Amendment) Rules, 1992. (2) They shall come into force on the date of their publication in the Official Gazette. In the Post Office Time Deposit Rules, 1981, in rule 7, for the Note under Table K, the following Notes shall be substituted, namely:— Note (i) For deposits made on or after the 1st October, 1979 and before 24th April, interest will be payable at the rates specified in Table C or Table D or Table E or Table F or Table G or Table H or Table I or Table J or Table K, as the case may be, calculated at half yearly compounding basis. Note (2) For deposits made on or after 24th April, 1992, Note : — interest will be payable at the rates specified in Table K, calculated at quarterly compounding basis. n (Om Pal Singh) Under Secretary to the Govt. of India. F.No.18/L/92-Ns.1f (2) principal rules were published vide GER No. 664(E) 17.12.81 and amended vide 'CSR No.goc@) dated 110.257(E) dated' 11.3.83 GSR dated 5.7.84, GSR NO.418(E) dated 15.5.85, GSR NO.193(E) dated 12.2.86 NO. 362(E) dated 1.4.87' GSR NO. 1005(3) dt. 110.353(E) dt. 18.3.88, NO.507(E) dt. 23.5.90, NO.191(E) dt. 27.3.91, GSR NO.580(B) dt. 12-9.91 and GSR NO.727(B) dt. 6.12.91. 24 1873 1873 51 Bua, 1992 \$r a-rera y-q-€a I GTQ\$T, .1 AT 24 *.1992.å qqT \$r•rf Fiq q-t 24 \$r fir. 3+02 . 300 1•4• 1005Åq\ a-r-fü 27•3• 199i é• 12•91