

POST OFFICE TIME DEPOSIT (AMENDMENT) RULES, 2000.

-33004/99 REGD. NO. D. L Che Gazette of India EXTRAORDINARY 11--ayoz (i) PART 11--Section 3—Sub-section (i) PUBLISHED BY AUTHORITY 42 No. 421 Gi*r, IS, 2000 25, 1921 NEW DELHI, SATURDAY, JANUARY 15, 2000/PAUSA 25, 1921 1 5 2000 43 (3-lfvfiqq, 1873 (1873 5) 15 1981 t, I, (1) () , 2000 I (2) 2. 2 1 2 143 GI/ 2000 1981 7 (1 -q-aqtr, 1999 15 2000 10 11 (15 2000 8 10 (l) tUOT-(1) 1 1979 24 +, 1992 üß, (2) 24 1992 18/1/99-R71&11] 664 (37) 17-12-1981 300 (30 1-4-1982, mqn.fi. 257 (30 11-3-1983, ST.Tr.fi. 503 (30 9-7-1984, 418 (30 10-5-1985, æ1TÄ5T.fi. 193 (37) 12-2-1986, 362 (30 1-4-1987, 1005 (37) 23-12-1987, ænÄT.fi. 353 (30 18-3-1988, 507 (37) 23-5-1990, 191 (31) 27-3-1991, 580 (30 12-9-1991, æ(ÄT.fi. 727 (30 6-12-1991, 431 (37) 24-4-1992, æn.%T.fi. 586 (30 2-9-1993 3 (30 1-1-1999 MINISTRY OF FINANCE (Department of Economic Affairs) NOTIFICATION New Delhi. the *5th January, 2000 G.S.R. 43(E).— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules fuflher to amend the Post Office Time Deposit Rules, 1981, namely :- 2 1. THE GAZETTE OF INDIA : EXTRAORDINARY [PART II—SEC. (I) These rules may be called the Post Office Time Deposit (Amendment) Rules, 2000. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Post Office Time Deposit Rules, 1981, in rule 7, for Table M and the Notes thereunder, the following Tables and Notes shall be substituted, namely:- Table M (For deposits made on or after 1st January, 1999 but before 15th January, 2000) Period of deposit 1 year 2 years 3 years 5 years Rate of interest per annum 9 per cent 10 per cent 11 per cent 11.5 per cent 3(i)] Table N (For deposits made on or after 15th January, 2000) Rate of interest per annum Period of deposit 8 per cent 1 year 9 per cent 2 years 10 per cent 3 years 10.5 per cent 5 years Notes: (1) For deposits made on or after the 1st October, 1979 and before 24th April, 1992, interest will be payable at the rate specified in Table C or Table D or Table E or Table F or Table G or Table H or Table I or Table J or Table K, as the case may be, calculated at half-yearly compounding basis. For deposits made on or after the 24th April, 1992, interest will be payable at the (2) rates specified in Table K or Table L or Table M or Table N, as the case may be, calculated at quarterly compounding basis. IF No. 18/1/99-NS. III S D. PAUL, Under secy Note:- The principal rules were published vide GSR 664(E), dated 17.12.1981 and amended vide GSR 300(E), dated 1.4.1982, GSR 257(E), dated 11.3.1983, GSR 503(E), dated 9.7.1984, GSR 418(E), dated 10.5.1985, GSR 193(E), dated 12.2.1986, GSR 362(E), dated 1.4.1987, GSR 1005(E), dated 23.12.1987, GSR 353(E), dated 18.3.1988, GSR 507(E), dated 23.5.1990, GSR 191(E), dated 27.3.1991, GSR 580(E), dated 12.9.1991, GSR 727(E), dated 6.12.1991, GSR 431(E), dated 24.4.1992, GSR 586(E), dated 2.9.1993 and GSR 3(E) dated 1.1.1999. 15 2000 44 (1873 (1873 5) IS fq•qq, 1981 t, : 1. (1) 2000 I 3 4 1. THE GAZETTE OF : EXTRAORDINARY [PART 11 . 789.60" I SEC. 2. 1981 9 1-1-1999 1-1-1999 14-1-2000 (üi 1k) I 15-1-2000 fir. 18/1/99-R7 qq-II] 666(34), 17-12-1981, 30101), 1-4-1982, 258(37), 11-3-1983, 14-2-1983, 95(31), 7-2-1986, 194(30, 13-2-1986, 363(øO, 1-4-1987, 3907), 16-1-1988, 458(30, 15-4-1988, 708(31), 21-7-1989, 9-1-1990, æq.%T.fi. 190(30, 27-3-1991, 579(øO, 12-9-1991, æn.%T.fi. 918(31), 11-12-1992, 42(30, 1-2-1993, 2-9-1993, 2(30, 1-1-1999 748(30, 4-11-1999 NOTIFICATION New Delhi, the 15th January, G.S.R. In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely:- (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules, 2000. (2) They shall come into force on the date of their publication in the Official Gazette. In the Post Office Recurring Deposit Rules, 1981, in rule 9, in both the Schedules, 2. 811.15", the following items shall be for the last item, namely, "From 1. 1.1999 substituted, namely "From 1.1.1999 to 14.1.2000 (both dates inclusive) .. 789.60 ". From 15.1.2000 IF. No. 18/1/99-NS.III S. D. PAUL, Under secy 3(i)] The principal rules were published vide GSR 666(E), dated 17.12.1981 and Note:- amended vide GSR 301(E), dated 1.4.1982, GSR 258(E), dated 11.3.1983, GSR 62(E), dated 14.2.1984, GSR 95(E), dated 7.2.1986, GSR 194(E), dated 13.2.1986, GSR 363(E), dated 1.4.1987, GSR 39(E), dated 16.1.1988, GSR 458(E), dated 15.4.1988, GSR 708(E), dated 21.7.1989, GSR 16(E), dated 9.1.1990, GSR 190(E), dated 27.3.1991, GSR 579(E), dated 12.9.1991, GSR 918(E), dated 11.12.1992, GSR 42(E), dated 1.2.1993, GSR 587(E), dated 2.9.1993, GSR 2(E), dated 1. 1.99 and GSR 748 (E), dated 4.11.1999. 15

2000 45 (1873 (1873 5) 15 gg, u-rdT) 1987 2. (1) 2000 I 1987 8 (1) " 1 1999 ' 15 2000 \$1 Ühl. 18/1/99-qq qq-ll] : 701 10.8.1987 21.7.1988, 46 20.1.1989, 581 (31) 12.9.1991, 430 (31), 24.4.1992, 390 (30, 29.4.1993, 585 (30, 2.9.1993, 5 (30, 1.1.1999 | 6 1

1. THE GAZETTE OF INDIA : EXTRAORDINARY NOTIFICATION New Delhi. the 15th January, (PART 11—SEC. In exercise of the powers conferred by Section 15 of the Government G.S.R. Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office (Monthly Income Account) Rules, 1987, namely :- (1) These rules may be called the Post Office (Monthly Income Account) Amendment Rules, 2000. (2) They shall come into force on the date of their publication in the Official Gazette. In the Post Office (Monthly Income Account) Rules, 1987, in rule 8, in sub-rule 2. (1), after the words, figures and letters "The deposit made on or after the January, 1999 shall bear interest at the rate of 12 per cent per annum", the following words, figures and letters shall be inserted, namely :- "The deposit made on or after the 15th day of January, 2000 shall bear interest at the rate of 11 per cent. per annum." IF. No. 18/1/99-NS. III S.D. PAUL. Under secy. Note:- The principal rules were published vide GSR 701 (E), dated 10th August, 1987 and amended vide GSR 805(E), dated 21st July, 1988, GSR 46(E), dated 20.1.1989, GSR 581(E), dated 12.9.1991, GSR 430(E), dated 24.4.1992, GSR 390(E), dated 29.4.1993, GSR 585(E), dated 2.9.1993 and GSR 5(E), dated 1.1.1999. 15 2 46 (1873 (1873 5) \$1 15 gg, R-z:rq, 1992 (1) (Güuq) fizrq, 2000 t I 11—vog 3(i)] 2. 1992 6 (1) (1) (i) 15 1992 14 2000 (1) (ii) 18/1/99-qq R+ll] : 15.9.1992 I NOTIFICATION New Delhi, the 15th January, 2000 G.S.R. 46 (E).— In exercise of the powers conferred by Section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Scheme Rules, 1992, namely :- 7 2. (1) These rules may be called National Savings Scheme (Amendment) 1. Rules, 2000. (2) They shall come into force on the date of their publication in the Official Gazette. In the National Savings Scheme Rules, 1992, in rule 6, for sub-rule (1), the following shall be substituted, namely:- "(12 (i) For the period commencing from the 15th day of September, 1992 to the 14th day of January, 2000, the interest at the rate of eleven per cent. per annum shall be allowed for a calendar month on the lowest balance at credit of an account between the close of the tenth day and the end of the month and such interest shall be calculated and credited in the account at the end of each year". 8 THE GAZETTE OF INDIA • EXTRAORDINARY "(1) (ii) On and from the commencement of this notification, the interest at the rate of ten and a half per cent per annum shall be allowed for a calendar month on the lowest balance at credit of an account between the close of the tenth day and the end of the month and such interest shall be calculated and credited in the account at the end of each year". IF No 18/1/99-NS. III S.D. PAUL, Under secy. Note:- The principal rules were published vide GSR 763 (E), dated 15th September, 1992. 15 2000 47 (1959 (1959 46) 12 (enag) 1989 a-n 2. (1) (34Ta-ai R-u-H, 2000 I (3TdAi Rafi) 15 (2) "(3) 15 2000 fhT 100 3-ifr7 190.12 I -,frå -a qiQ 100 F. 14.00 .30)] [tñ!. 18/1/99-IF : 496(30Äl€lu 1.5.1989 23.5.1990, 120 8.3.1998, 7 (30 1.1.1999, 491 (30, 6.7.1999 NOTIFICATION New Delhi, the 15th January, 2000 G.S.R. 47 In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:- (1) These rules may be called the National Savings Certificates (VIII 1. Issue) (Amendment) Rules, 2000. (2) They shall come into force on the date of their publication in the Official Gazette. In the National Savings Certificates (VIII Issue) Rules, 1989, after sub-rule (2) of 2. rule 15, the following sub-rule shall be inserted, namely :- "(3) Where a certificate has been purchased on or after the 15th day of January, 2000, the amount inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be Rs. 190.12 for denomination of Rs. 100 and at proportionate rate for any other denomination. The interest as specified in the Table below shall accrue to the holder or holders of the certificate at the end of each year and the interest so accrued at the end of each year upto the end of the fifth year shall be deemed to have been reinvested on behalf of the holder and aggregated with the amount of face value of the certificate. 9 10 The year for which Interest accrues First year Second year Third year Fourth year Fifth year Sixth year THE GAZETTE OF INDIA EXTRAORDINARY TABLE [PART II— SEC. 3(i)] Amount of interest accruing on certificate of Rs. 100 denomination. (Rupees) 14.00 15.58 Note:- The amount of interest accruing on a certificate of any other denomination shall be proportionate to the amount specified in the Table above. ". [F. No. 18/1/99-NS. S.D. PAUL, Under secy. Note:- The principal rules were published vide GSR 496(E), dated 1.5.1989 and unended vide GSR 508(E), dated

23.5.1990, GSR 120(E), dated 8.3.1998, GSR 7 (E), dated 1.1.99 and GSR 491 (E), dated 6.7.1999. 15 2000 48 (1959 (1959 46) 12 gg, 1988 2. (1) fizrq, 2000 t I 1988 i,— 12 (5) ' (6) (1) (5) 15 2000 t. 1000 2000 3(i)] (QA) 13 i, (8) 3Pfia:— (9) 12 (1) gg aft, 15 2000 arrq 2, 1000 11 -4 1. 1. 2. 4. (Nigg 1246 1302 1407 1478 1585 1668 18/1/99-q-q 18-11] : 22.3.1988 81 6.2.1989, 8 4.1.1990, 728 (OT) 6.12.1991, 432 (30, 24.4.1992/ 567 (30, 20.8.1993, 588 (30, 2.9.1993, 119(30, 8.3.1995, 4 (30, 1.1.1999, 492 (30, 6.7..1999, 659 23.9.1999, 660 (30, 23.9.1999, 765 (30, 11.11.1999 NOTIFICATION Ne',v Delhi. the 15th January 2000 G.S.R. 48 (E).— In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the Kisan Vikas Patra Rules, 1988, namely:- 2. (1) These rules may be called the Kisan Vikas Patra (Amendment) Rules, 2000. (2) They shall come into force on the date of their publication in the Official Gazette. In the Kisan Vikas Patra Rules, 1988- 12 (a) (b) 1. THE GAZETTE OF INDIA . EXTRAORDINARY in rule 12, after sub-rule (5), the following sub-rule shall be inserted, namely:- "(6) Notwithstanding anything contained in sub-rules (1) to (5), the maturity period of a certificate purchased on or after the 15th day of January, 2000, shall be six years and six months commencing on the date of issue of the certificate. The amount inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be Rs.2,000/- for a denomination of Rs. 1,000/- and at proportionate rate for any other denomination."; in rule 13, after sub-rule (8), the following sub-rule shall be inserted, namely "(9) Notwithstanding anything contained in rule 12 or in sub-rule (1), if a certificate issued on or after the 15th day of January, 2000, is encashed at any time after the expiry of two years and six months from the date of issue of the certificate, the amount payable inclusive of interest shall be as specified in the Table given below for certificate of the denomination of Rs. 1 ,000/- and at proportionate rate for any other denomination, namely :- Table Period from the date of issue of the certificate to the date of its encashment 2. 3. 4. 5. 6. 7

8. Two years and six months or more but less than three years. Three years or more but less three years and six months. Three years and six months or more but less than four years. Four years or more but less than four years and six months. Four years and six months or more but less than five years. Five years or more but less than five years and six months. Five years and six months or more but less than six years. Six years or more but less than six years and six months Amount payable inclusive of interest (in rupees) 1246 1302 1407 1478 1668 1779 1874 [F. No. 18/1/99-NS. 111 S D. PAUL. Under secy Note:- The principal rules were published vide GSR 370(E), dated 22.3.1988 and amended vide GSR 81 dated 6.2.1989, GSR 8(E), dated 4.1.1990, GSR 728(E), dated 6.12.1991, GSR 432(E), dated 24.4.1992, GSR 567(E), dated 20.8.1993, GSR 588(E), dated 2.9.1993, GSR 119 (E) dated 8.3.1995, GSR 4(E), dated 1.1.1999, GSR 492 (E) dated 6.7.1999, GSR 659 (E) dated 23.9.1999, GSR 660 (E) dated 23.9.1999 and GSR 765 (E) dated 11.11.1999. Printed the Alanager. Govt. of India Press. Ring Road. Nlayapurl. Nev' Delhi-110064 and Published by the Controllor of Publications. Delhi-110054