

POST OFFICE TIME DEPOSIT (AMENDMENT) RULES, 2001

RMO-33004/99 REGD NO D L -33004/99 Che Gazette of India EXTRAORDINARY PART I-I—Section 3—Sub-section (i) PUBLISHED BY AUTHORITY No. 941 10, 1922 NEW DELHI, THURSDAY, MARCH 1, 2001/PHALGUNA 10, 1922 (m.rtrr) 1 qH, 2001 151(30 1873 (1873 5) 15 Qrfiö.å gq, 1981 • (1) 2001 I 1 2 1981 7 "(15 2000 m)" "(15 2000 1 2001 fäg)" (1 2001 m) 3ßfÄ 2 3 644 GI/2001 9 2 THE GAZETTE OF INDIA EXTRAORDINARY CT) (2) t', ur" 18-3/2000-R7. 11] 664(31), 17 1981 3000), 1 1984, 418(31), 10 1985, 193(30, 12 1986, 362(31), 1 1987, 1005(30, 23 1987, 353(a0, 18 1988, 5070), 23 1990, 191 (31), 27 1991, 580(30, 12 1991, wofirofio 727(30, 6 1991, 431 (31), 24 1992, 5860), 2 1993, 3(30, 1 1999 43(30, 15 2000 I MINISTRY OF m ANCE (Department of Economic Affairs) NOTIFICATION New Delhi, the 1st March, 2001 In exercise of the powers conferred by section 15 of the G. S. R ISI(E) Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Time Deposit Rules, 1981, namely :- (1) These rules may be called the Post Office Time Deposit 1. (Amendment) Rules, 2001. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Post Office Time Deposit Rules, 1981, in rule 7,- (a) under Table-N, for the brackets, words, figures and letters, "(For deposits made on or after 15th January, 2000)", the brackets, words, figures and letters, "(For deposits made on or after 15th January, 2000 but before 1st March, 2001)" shall be substituted; (b) after Table-N, the following Table shall be inserted, namely:-

Table-O [For deposits made on or after 1st March, 2001]	Period of deposit	1 year	2 years	3 years	5 years	Rate of Interest per annum
		7.5	8	9	9	per cent. per cent. per cent. per cent."

3 (c) in the Notes, in paragraph (2), for the word and letter, "Table N", the words and letters "Table N or Table O" shall be substituted. [F. No. 18-3/2(m.Ns-11_] SURYA MAITI, Under secy. Note:-The principal rules were published vide GSR 664 (E), dated the 17th December, 1981 and amended vide GSR 300 (E), dated the 1st April, 1984, GSR 418(E), dated the 10th May, 1985, GSR 193(E), dated the 12th February, 1986, GSR 362(E), dated the 21st April, 1987, GSR 1005 dated the 23rd December, 1987, GSR 353 dated the 18th March, 1988, GSR dated the 23rd May, 1990, GSR 191(E), dated the 27th March, 1991, GSR 580 (E), dated the September, 1991, GSR 727 (E), dated the 6th December, 1991, GSR 431(E), dated the 24th April, 1992, GSR 586 (E), dated the 2nd September, 1993, GSR 3(E), dated the 1st January, 1999 and GSR 43(E), dated the 15th January, 2000. 1 2001 N(TÄT.Ä. 1873 (1873 5) 15 1981 (1) 2001 I 1. 2. 1981 9 "15.01.2000 2802.2001 2) 01.03.2001 "1501.2000 28.02.2001 t) 01.03.2001 Q 3T1*r ...789.60 ...758.53"; ...789.60 ..758.53." 18-3/2000-qq. 11] 666(30, 17 R*i-«, 1981 3010), 1 1982, 258(3T), 11 HN, 1983, 62(30, 14 1984, 95(30, 7 1986, 1946), 13 1986, 3630), 1 1987, 39(31), 16 1988, 458(31), 15 1988, woqnofio 708(30, 21 FT{, 1989, 9 1990, 1900), 27 1991, 579(31), 12 1991, 9180), 11 4 THE GAZETTE OF INDIA EXTRAORDINARY II—SH 1992, 42@), 1 1993, 587(31), 2 1993, 2(31), 1 1999, 748(31), 4 1999 446), 15 2000 I NOTIFICATION New Delhi, the 1st March, I G.S. R 152(E) .—In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely:- 1, 2. (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules, 2001. (2) They shall come into force on the date of their publication in the Official Gazette. In the Post Office Recurring Deposit Rules, 1981, in rule 9,- (a) in sub-rule (1) in clause (a), In the Schedule, for the last item and the entries relating thereto, the following items and entries shall be substituted, namely:- "From 15.1.2000 to 28.2.2001 (both dates inclusive) ...789.60 From 1.3.2001 onwards ...758.53"; (b) in sub-rule (2) in clause (a), in the Schedule, for the last item and the entries relating thereto, the following items and entries shall be substituted, namely:- "From 15.1.2000 to 28.2.2001 (both the dates inclusive) From 1.3.2001 onwards ..789.60 ...758.53 ." IF No 18-3/2000-NS-III SURYA Under secy Note.- The principal rules were published vide GSR 666(E), dated the 17th December, 1981 and amended vide GSR 301(E), dated the 1st April, 1982, GSR 258(E), dated the 11th March, 1983, GSR 62(E), dated the 14th February, 1984, GSR 95(E), dated the February, 1986, GSR 194(E), dated the 13th February, 1986, GSR 363(E), dated the April, 1987, GSR 39(E), dated the January, 1988, GSR 458(E), dated the 19 April, 1988, GSR 708(E), dated the 21st July, 1989 GSR 16(E), dated the January, 1990, GSR 190(E), dated the 27th March, 1991, GSR 579(E), dated the 12th September, 1991, GSR 918(E), dated the 11th December, 1992,

GSR 42(E), dated the February, 1993, GSR 587(E), dated 2nd September, 1993, GSR 2(E), dated the 1st January, 1999, GSR 748 (E), dated the 4th November, 1999 and GSR dated the 15th January, 2000. 30) I 5 1 qrå, 2001 153(30 . —e-q 1873 (1873 5) \$r 15 gg, 1987 t, (1) -GfQ-q 2001 t I 1. 2. 1987 8 (1) f*-q-qst -t (m) 15 1987 24 3ia, 1992 -d 12 @ 24 1992 2 1993 14 (QI) 2 1993 1 1999 13 (EI) 1 1999 15 2000 12 (e) 15 2000 1 2001 (q) 1 qN, 2001 9.5 l" I æi. 18-3/2000-qq. 11] : 7010), 10 1987 tg 805(30, 21 1988, 46(3-Th 20 1989, 581(30, 12 1991, 4300), 24 1992, 390(30, 29 1993, 585@), 2 1993, 50, 1 1999, 450, 15 2000, 1 2000 613(30, 18 2000 NOTIFICATION New Delhi, the 1st March, 2001 G. S.R 153(E).— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office (Monthly Income Account) Rules, 1987, namely :- 1. (1) These rules may be called the Post Office (Monthly Income Account) Amendment Rules, 2001. 6 (2) 1. THE GAZETTE OF INDIA : EXTRAORDINARY -EART They shall come into force on the date of their publication in the Official Gazette

2. In the Post Office (Monthly Income Account) Rules, 1987, in rule 8, for sub-rule (1), the following sub-rule shall be substituted, namely:- "(1) The deposit made under these rules shall bear interest at the rate of - (a) 12 per cent. per annum in respect of deposits made on or after the 15th day of August, 1987 but before the 24th day of April, 1992; (b) 14 per cent. per annum in respect of deposits made on or after the 24th day of April, 1992 but before the 2nd day of September, 1993; (c) 13 per cent. per annum in respect of deposits made on or after the 2nd day of September, 1993 but before the 1st day of January, 1999; (d) 12 per cent. per annum in respect of deposits made on or after the 1st day of January, 1999 but before the 15th day of January, 2000; (e) 11 per cent. per annum in respect of deposits made on or after the 15th day of January, 2000 but before the 1st day of March, 2001; (f) 9.5 per cent. per annum in respect of deposits made on or after the 1st day of March, 2001.", [F. No. 18-3/2000-NS-II] SURYA MAITI, Under secy Note.- The principal rules were published vide GSR 701(E), dated the 10th August, 1987 and amended vide GSR 805(E), dated the 21st July, 1988, GSR 46(E), dated the 20th January, 1989, GSR 581(E), dated the 12th September, 1991, GSR 430(E), dated the 24th April, 1992, GSR 390(E), dated the 29th April, 1993, GSR 585(E), dated the 2nd September, 1993, GSR 5(E), dated the 1st January, 1999, GSR 45(E), dated the 15th January, 2000, GSR 80 (E), dated the 1st February, 2000 and GSR 613 (E), dated the 18th July, 2000. 154(30 . — 1873 (1873 5) 15 gg, 1992 t, (1) (qi-üqq) 2001 I 30)] 2. 1992 6 (i) "15 1992" 3-t\$ i "1 1992" (O (ii) "(ii) 15 2000 1 HTå, 2001 (iii) 1 2001 [VN. G. 18-3/2000-t!q. 11] 763 (31), 15 1992 466), 15 2000 541 (30, 14 2000 I NOTIFICATION New Delhi, the 1st March, I In exercise of the powers conferred by section 15 of the Government G. S. 154(E) Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Scheme Rules, 1992, namely (I) These rules may be called the National Savings Scheme (Amendment) 1. Rules, 2001. (2) They shall come into force on the date of their publication in the Official Gazette, 2. In the National Savings Scheme Rules, 19_92, in rule 6,- in sub-rule (I),- 1 5th day of September, in clause (i), for the figures, letters and words (a) 1992", the figures, letters and words "1 st day of October, 1992" shall be substituted; for clause (ii), the following clauses shall be substituted, namely:- (b) "(ii) For the period commencing from the 15th day of January, 2000 but before the ISI day of March, 2001, the interest at the rate of ten-and-a-half per cent. per annum shall be allowed for a calendar month on the lowest balance at credit of an account between the close of the tenth day and the end of the month and such interest shall be calculated and credited in the account at the end of each year. 8 THE GAZETTE OF INDIA : EXTRAORDINARY [PART II—SEC. 3(i)l (iii) On and from the day of March, 2001, the interest at the rate of nine per cent. per annum shall be allowed for a calendar month on the lowest balance at credit of an account between the close of the tenth day and the end of the month and such interest shall be calculated and credited in the account at the end of each year." [F. No. 18-3/2000-NS-II] SURYA MAITI, Under Secy, Note.- The principal rules were published vide GSR 763(E), dated the 15th September, 1992 and amended vide GSR 46(E), dated the 15th January, 2000 and GSR 541(E), dated the 14th June. 2000. 1 2001 155(30 . —ülü 1959 (1959 46) 12 gg, 1988 (1) 2001 t I 2. 1988 12 (i) (6) "15 2000 QüliT" "15 2000 1 2001 ; (ii) (6) :- "(7) (1) (6) 1 2001 t, 1000 2000 @ 13 (i) (9) "15 2000 "15 2000 1 2001 ; (ii) (9) "(10) 12 (1) aft, 1 2001 t, 1000 3if7 31-q-få 1209 1. 2. 9 3. 4. 5. 6. 7. 8. 9. 1327 1409 1470 1644 18-3/2000--gq. 11] 3700), 22 1988 81 (30, 6 1989, 80), 4 1990, 728(31), 6 1991, 4320), 24 1992, 567(31), 20 1993, 5880), 2 1993, 1190 8 1995, 4(30, 1 1999, 492(30 6 1999, 6590) 23 1999, 660(34) 23 1999, 765(3T) 11 1999 48 (30 15 2000 I NOTIFICATION New Delhi. the 1st March, 2001 G. s. exercise

of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the Kisan Vikas Patra Rules, 1988, namely:- 1. 2. (1) These rules may be called the Kisan Vikas Patra (Amendment) Rules, 2001. (2) They shall come into force on the date of their publication in the Official Gazette. In the Kisan Vikas Patra Rules, 1988, - in rule 12, - in sub-rule (6), for the words, figures and letters "on or after the 15th day of January, 2000", the words, figures and letters "on or after the 15th day of January, 2000 but before the 1st day of March, 2001" shall be substituted; after sub-rule (6), the following sub-rule shall be inserted, namely:- "(7) Notwithstanding anything contained in sub-rules (1) to (6), the maturity period of a certificate purchased on or after the 1st day of March, 2001, shall be seven years and three months commencing on the date of 10 1. 2. 3. 4. 5. 6. 7. 8

9. THE GAZETTE OF : EXTRAORDINARY (PART II—SEC, 3(i)l (b) issue of the certificate. The amount, inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be Rs. 2,000/- for a denomination of Rs. 1,000/- and at proportionate rate for any other denomination."; in rule 13, - in sub-rule (9), for the words, figures and letters "on or after the 15th day of January, 2000", the words, figures and letters "on or after the 15th day of January, 2000 but before the 1st day of March, 2001" shall be substituted; after sub-rule (9), the following sub-rule shall be inserted, namely:- "(10) Notwithstanding anything contained In rule 12 or in sub-rule (1), if a certificate issued on or after the 1st day of March, 2001, is encashed at any time after the expiry of two years and six months from the date of issue of the certificate, the amount payable inclusive of interest shall be as specified in the Table given below for certificate of the denomination of Rs. 1,000/- and at proportionate rate for any other denomination, namely:-

Period from the date of issue of the certificate to the date of its encashment (in Rupees)	Amount payable inclusive of interest
2 years 6 months or more but less than 3 years	1209
3 years 6 months or more but less than 4 years	1274
4 years 6 months or more but less than 5 years	1327
5 years 6 months or more but less than 6 years	1409
6 years 6 months or more but less than 7 years	1470
7 years 3 months or more but less than 8 years	1572
8 years 3 months or more but less than 9 years	1644
9 years 3 months or more but less than 10 years	1770
10 years 3 months or more but less than 11 years	1857

". IF. No. 18--3/2000-NS-III SURYA Under secy 30)] 11 Note, The principal rules were published vide GSR 370 (E), dated the 22nd March, 1988 and amended vide GSR 81(E), dated the 6th February, 1989, GSR 8 (E), dated the 4th January, 1990, GSR 728(E), dated the 6th December, 1991, GSR 432(E), dated the 24th April, 1992, GSR 567(E), dated the August, 1993, GSR 588(E), dated the 2nd September, 1993, GSR 119 (E) dated the March, 1995, GSR 4(E), dated the January, 1999, GSR 492 (E) dated the July, 1999, GSR 659 (E) dated the 23rd September, 1999, GSR 660 (E) dated the 23rd September, 1999, GSR 765 (E), dated the 11 November, 1999 and GSR 48(E), dated the 15th January, 2000. 1 2001 156(30 1959 (1959 46) 12 (311dAi fiTfr:r) 1989 (1) xr<rqr filfq) (Güuq) 2001 I 2. (moai 1989 (3) "15 2000" "15 q-q-a€T, 2000 1 2001 ; "(4) 1 2001 3ßfÄ t, 100 174.52 I aid a:rrq 100 qa 9.72 12 THE GAZETTE OF : EXTRAORDINARY (ii) 16 (4) • [PARI 1 2001 -\$1 \$1 (1) R•zrq 15 'I-JAIN \$1 132.00 138,50 14500 152.00 159 oo (ii) 1 2001 (1) t 15 ff-g (Rjqg 126.43 136.90 142.48 147.98 153.89 .". 18-3/2000-IF, [8. I]] 496(34), 1 1989 GIRT 23 1990, 120@), 8 1998, 7(30, 1 1999, 491 (31), 6 1999 47 (31) 15 2000 [11—7Ytrs 3(i)] 13 NOTIFICATION New Delhi, the 1st March, G. S. R 1S6(E). — In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:- 1. 2. (1) These rules may be called the National Savings Certificates (VIII Issue) Amendment Rules, 2001. (2) They shall come into force on the date of their publication in the Official Gazette. In the National Savings Certificates (VIII Issue) Rules, 1989, - in rule 15, - in sub-rule (3), for the figures, letters and words "15th day of (a) January, 2000," the figures, letters and words "15th day of January, 2000 but before the 1st day of March, 2001," shall be substituted; (b) after sub-rule (3), the following sub-rule shall be inserted, namely:- "(4) Where a certificate has been purchased on or after the 1st day of March, 2001, the amount inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be Rs. 174.52 for denomination of Rs. 100 and at proportionate rate for any other denomination. The interest as specified in the Table below shall accrue to the holder or holders of the certificate at the end of each year and the interest so accrued at the end of each year upto the end of the fifth year shall be deemed to have been reinvested on behalf of the holder and aggregated with the amount of face value of the certificate. TABLE The year for which interest accrues

First ear Second ear Third ear Fourth ear Fifth ear Sixth ear Amount of interest (Rs.) accruing on certificate of Rs. 100 denomination. 9.72 10.67 12.85 14.10 15.47 14 Note.- THE GAZETTE OF INDIA . EXTRAORDINARY The amount of interest accruing on a certificate of any other 3(1)] denomination shall be proportionate to the amount specified in the Table above."; in rule 16, for sub-rule (4), the following sub-rule shall be substituted, namely:- "(4) (i) If a certificate is encashed under sub-rule (1) after the expiry of three years from the date of certificate purchased before the 1st day of March, 2001, the amount payable, inclusive of interest accrued under rule 15 and after adjustment of discount, shall be as specified in the Table below for a certificate of Rs. 100 denomination and at a proportionate rate for a certificate of any other denomination. TABLE Period from the date of the certificate Amount payable inclusive of interest to the date of its encashment Ru ees Three years or more, but less than three ears and six months Three years and six months or more, but less than four ears Four years or more, but less than four ears and six months Four years and six months or more, but less than five ears Five years or more, but less than five ears and six months Five years and six months or more, but less than six ears 132.00 138.50 145.00 152.00 159.00 166.50 • If a certificate is encashed under sub-rule (1) after the expiry of three years from the date of certificate purchased on or after the 1st day of March, 2001, the amount payable, inclusive of interest accrued under rule 15 and after adjustment of discount, shall be as specified in the Table below for a certificate of Rs. 100 denomination and at a proportionate rate for a certificate of any other denomination. [3(1)] 15 TABLE Period from the date of the certificate Amount payable inclusive of interest to the date of its encashment Three years or more, but three ears and six months Three years and six months but less than four ears Ru ees less than or more, Four years or more, but less than four ears and six months Four years and six months or more, but less than five ears Five years or more, but less than five ears and six months Five years and six months or more; but less than six ears 126.43 131.71 136.90 142.48 147.98 153.89.". [F No 18-3/2000-NS-III SURYA MAITI, Under sccv The principal rules were published vide GSR 496(E), dated the 1st Note.- May, 1989 and amended vide GSR 508(E), dated the 23rd May, 1990, GSR 120(E), dated the 8th March, 1998, GSR 7 (E), dated the January, 1999, GSR 491 (E), dated the 6th July, 1999 and GSR 47(E), dated the 15th January, 2000. Printed hv the Manager, Govt of India Press, Ring Road, New Delhi-1 and Pubhshed by the Controller ot' Publications, Delhi-1