

POST OFFICE TIME DEPOSIT (AMENDMENT) RULES, 2002.

AQ-33004/99 REGD NO. D. L.-33004/99 Che Gazette of India EXTRAORDINARY (i) PART 11—Section 3—Sub-section (i) PUBLISHED BY AUTHORITY 103] No. 103] 10, 1923 NEW DELHI, FRIDAY, MARCH 1, 2002/PHALGUNA 10, 1923 2002 159(«).— 1873 (1873 5) 15 1981 (1) 2002 t 1. 1981 - (9 "(1 2001 fig)" q-t'(1 2001 1 2002 (I 2002 Ng) 698 01/2002 7.25 7.50 8.25 8.50 l" (1) 2 GAZETTE OF INDIA : EXTRAORDINARY [PART 11—sæ. 5/1/2002-18 rm- 11] - fio 664 (30, 17 1981 fio 300 (30. 1 1984, Ro 418 10 1985. Ro 193 (9, 12 fiat, 1986NT0 Bo 362 (30. fio 1005(30. 23 1987, Bo 353 (37). 1? fio (30, 27 fio 727 (30, 6 1991, Bo fio 507 (30, 23 fido (30, 12 1991, 24 1992, Ro 586 (30, 2 1993, fio 3 (30, fio 43(30, 15 2000 fio 151 (30, 9 2001 I MINISTRY OF FNANCE (Department of Economic Affairs) NOTIFICATION New Delhi, Lhe 1st March, GS.R exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Time Deposit Rules, 1981, namely :- (1) These rules may be called the Post Office Time Deposit 1. (Amendment) Rules, 2002. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Post Office Time Deposit Rules, 1981, in rule 7,- (a) under Table-OI for the brackets, words, figures and letters, "(For deposits made on or after 1st March, 2001)", the brackets, words, figures and letters, "(For deposits made on or after 1st March, 2001 but before 1st March, 2002)" shall be substituted; after Table-0, the following Table shall be inserted, namely:- (b) [For deposits made on or after 1st March, 2002] Period of deposit 1 year 2 years 3 years 5 years Rate of interest per annum 7.25 7.50 8.25 8.50 per cent. per cent. per cent. per cent. "; 3 in the Notes, in paragraph (2), for the word and letter, "Table O", the words and letters "Table O or Table P" shall be substituted, No. 5/ 1/2002-NS.III K. Y. NARASIMHAN, secy- Note:-The principal rules were published in the Gazette of India vide number GSR 664 (E), dated the 17th December, 1981 and subsequently amended vide GSR 300 dated the April, 1984, GSR 418(E), dated the 10th May, 1985, GSR 193(E), dated the February, 1986t GSR 362(E), dated the 21st April, 1987, GSR 1005 (E), dated the 23rd December, 1987, GSR 353 (E), dated the 10 March, 1988, GSR 507(E), dated the 23rd May, 1990, GSR 191(E), dated the 27h March, 1991, GSR 580 (E), dated the 12th September, 1991, GSR 727 dated the December, 1991, GSR 431(E), dated the 24th April, 1992, GSR 586 (E), dated the 2nd September, 1993, GSR 3(E), dated the January, 1999, GSR 43(E), dated the 15th January, 2000 and GSR 151(E) dated the 1st March, 2001. 1 2002 qr.q.r.å. 1873 (1873 5) 15 1981 3tr 1, (1) 2002 I 2. 1981 1.3,3001 28.02.2002 t) 01.03.2002 (ii) (2) (ö) i, a.tRq 1.3.3001 28.02.2002 01.03.2002 758.53 758.53 748.49,". 5/1/2002-u.qgq. [1] 4 TI-E GAZETTE OF INDIA : EXTRAORDINARY [PART 11—sæ. - mo Ro 666 (30. 17 1981 Bo 301 (MI. 1 1982, Ro 258 (3-1)ÄT€IÜ 11 1983, Ro 62 (30, 14 Ro 95 (30, 7 Ro 194(30. 13 1986, mo Ro 363 (30, 1 1987 Ro 39 (30, 16 1988NT0 Ro 498 (30, 15 1988 fio 708 (30, 21 1989 fio 16 (30, 9 1990, Ro 190 (30, 27 1991 fio 579 (30, 12 1991, Ro 918 (30, 11 1992 Ro 42 (30, 1 1993, Ro 587 (31), 2 1993, Ro 2 (30, 1 fio 748 (30, 4 1999, fio 44(30, 15 2000 Fro Ro 152 (30. 1 2001 NOTIFICATION New Delhi, the 1st March, G.S.R exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely:- 1. 2. (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules, 2002. (2) They shall come into force on the date of their publication in the Official Gazette. In the Post Office Recurring Deposit Rules, 1981, in rule 9,- (i) In sub-rule (I) in clause (a), in the Schedule, for the last existing entries, the following entries shall be substituted, namely:- "From 1.3.2001 to 28.2.2002 (both dates Inclusive) From 1.3.2002 onwards (ii) in sub-rule (2), In clause (a), in the Schedule, for the last following entries shall be substituted, namely:- "From 1.3.2001 to 28.2.2002 (both dates inclusive) ... From 1.3.2002 onwards ...758.53 ...748.49"; existing entries, the ...758.53 ...748.49"; IF. No. 5/1/2002-Ns- 111 K. Y NARASIMHAN, Dy secy. Note.-The principal rules were published In the Gazette of India vide number GSR 666(E), dated the 17th December, 1981 and subsequently amended vide GSR 301(E), dated the 1st April, 1982, GSR 258(E), dated the 11th March, 1983, GSR dated the 14th February, 1984, GSR 95(E), dated the 7th February, 1986, GSR 194(E), dated the 13th February, 1986, GSR 363(E), dated the 1st April, 1987, GSR 39(E), dated 16th the January, 1988, GSR 458(E), dated the 15th April, 1988, GSR 708(E), dated the July, 1989, GSR 16(E), dated the January, 1990, GSR 190(E), dated the 27th March,

1991, GSR 579(E), dated the 12th September, 1991, GSR 918(E), dated the 11th December, 1991, GSR 42(E), dated the February, 1993, GSR 587(E), dated 2nd September, 1993, GSR 2(E), dated the 1st January, 1999, GSR 748 (E), dated the November, 1999, GSR dated the 15th January, 2000 and GSR 152(E) dated the March, 2001, 5 1 2002 1873 (1873 5) \$1 15 g, 1981 (1) 2002 1, 2. 1987 8 (1) - (i) (q) " 1 2001 1 2002 * ' (ii) (q) 1 2001 5/1/2002-IF 11] no 701 (30, 10 1987 Ro 805 (30, 21 1988 fio 46 (30.aTel@ 20 1989, Ä0581(30, 12 Ro 430 (30, 24 1992 Ro 390(30, 29 3üa, 1993, fio 585 (30, 2 1993 Ro 5 (30, 1999,qo no 45 (30, 15 2000. fio 80 (30, 1 2000 Ro 613 (30, 18 2000 Ro 153 (u), 1 2001 NOTIFICATION New Delhi, the 1st March 2002 G.S.R 161(D— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office (Monthly Income Account) Rules, 1987, namely :- (1) These rules may be called the Post Office (Monthly Income 1. Account) Amendment Rules, 2002. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the Post Office (Monthly Income Account) Rules, 1987, in rule 8, in sub-rule (1),- in clause (f), for the words, figures and letters "the 1st day of March, 6 THE GAZETTE OF : EXTRAORDINARY [PART11—SEc 2001", the words, figures and letters "the 1st day of March, 2001 but before the 1st day of March, 2002" shall be substituted. after clause (f), the following clause shall be inserted, namely:- "(g) 9 per cent. per annum In respect of deposits made on or after the 1st day of March, 2002". IF. No. 5/ 1/2002-NS,II) K Y. NARASIPv1HAN, Dy sec:,. Note.- The principal rules were published in the Gazette of India vide number GSR 701(E), dated the 10th August, 1987 and subsequently amended vide GSR 805(E), dated the 21st July, 1988, GSR 46(E), dated the 20th January, 1989, GSR 581(E), dated the 12th September, 1991, GSR 430(E), dated the 24th April, 1992, GSR 390(E), dated the 29th April, 1993, GSR 585(E), dated the 2nd September, 1993, GSR 5(E), dated the January, 1999, GSR 45(E), dated the 15th January, 2000, GSR 80 dated the February, 2000, GSR 613 (E), dated the 18th July, 2000 and GSR 153(E) dated the March, 2001. 1873 (1873 5) 15 ail 1992 (1) (q)huq) 2002 I 1. 2. 1992 6 (1) (iii) 31QR:- (ii) 2001 1 2002 t m, (iii) 1 2002 a, 5/1/2002-V3V7.- 3(i)l fio 763 (30. 15 1992 no 46 (30, 15 2000 fio 541(30ÄTQu 14 20(X) Ro 159 (30, 1 2001 I NOTIFICATION New Delhi, (he [st March, 2002 G.S.R 162(EL-- In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the National Savings Scheme Rules, 1992, namely :- 1.(1) These rules may be called the National Savings Scheme (Amendment) Rules, 2002. (2) They shall come into force on the date of their publication in the Official Gazette

2. In the National Savings Scheme Rules, 1992, in sub-rule (1) of rule 6, for clause (iji), the following clauses shall be substituted, namely:- "(lii) For the period commencing from the 1st day of March, 2001 but before the 1st day of March, 2002, the interest at the rate of nine per cent. per annum shall be allowed for a calendar month on the lowest balance at credit of an account between the close of the tenth day and the end of the month and such interest shall be calculated and credited in the account at the end of each year. (iv) On and from the 1st day of March, 2002, the interest at the rate of eight- and-a-half per cent. per annum shall be allowed for a calendar month on the lowest balance at credit of an account between the close of the tenth day and the end of the month and such interest shall be calculated and credited in the account at the end of each year". (E No. 5/1/2002-NS.III K, Y. NARASIBdHAN. Dy- secy- Note.- The principal rules were published in the Gazette of India vide number GSR 763(E), dated the 19 September, 1992 and subsequently amended vide GSR 46(E), dated the 15th January, 2000, GSR 541(E), dated the June, 2000 and GSR 154(E) dated March, 2001. I 2002 1959 (1959 46) 12 1989 fizrq t, - (1) (3nut 1989) 2002 I 1. 7 8 THE GAZETTE OF INDIA : EXTRAORDINARY [PARTII—SEC 3(i)] 2. 1989 t) 15 (9 (4) " 1 2001" " 1 2001 1 2002 ' (4)qt 1 2002 agt a-tr t, 100 169.59 I 100 9.20 10.05 10.97 13.09 14.29 1 2001 " " 1 2001 (ii) 1 2002 lit ' (u)€g (ii) (iii)uR 1 2002 ai (1) 15 9 zrr 124.62 129.51 134.29 139.43 144.46 149.8 5/1/2002-qqqq.- 11] Ro 496 (30, 1 1989 No 508 (+0, 23 1990. fio 120 8 1998 fio 7 1 1999 No 491 (30, 6 1999, Ro 47 (30, 15 2000, no 156 (34), 1 2001 Ro 572 (30, 2 2001 NOTIFICATION New Delhi, the 1st. March, 2002 G.S.R. 1630— In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the National Savings Certificates (VIII Issue) Rules, 1989, namely:- (1)These rules may be called the National Savings Certificates 1. (VIII Issue) Amendment Rules, 2002. (2) They shall come into force on the date of their publication in the Official Gazette. In the National Savings

Certificates (VIII Issue) Rules, 1989 (hereinafter 2. referred to as the said rules), in rule 15, (a) in sub-rule (4), for the figures, letters and words "the Ist day of March, 2001", the figures, letters and words " the Ist day of March, 2001 but before the Ist day of March, 2002," shall be substituted; (b) after sub-rule (4) and the Table relating thereto, the following sub-rule and the Table shall be inserted, namely:- "(5) Where a certificate has been purchased on or after the Ist day of March, 2002, the amount Inclusive of interest, payable on encashment of the certificate 10 THE GAZETTE OF INDIA : EXTRAORDINARY [PART I—I—SEC. at any time after the expiry of its maturity period shall be Rs. 169.59 for denomination of Rs.100 and at proportionate rate for any other denomination. The interest as specified in the Table below shall accrue to the holder or holders of the certificate at the end of each year and the interest so accrued at the end of each year upto the end of the fifth year shall be deemed to have been reinvested on behalf of the holder and aggregated with the amount of face value of the certificate. TABLE The ear for which interest accrues First ear Second ear Third ear Fourth ear Fifth ear Sixth ear Amount of interest (Rs.) accruing on certificate of Rs. 100 denomination. 9.20 10.05 10.97 11.98 13.09 14.29 Note.- The amount of Interest accruing on a certificate of any other denomination shall be proportionate to the amount specified in the Table above."

3. In rule 16 of the said rules, in sub-rule (4),- (a) in clause (ii), for the figures, words and letters "the Ist day of March, 2001", the figures, words and letters "the Ist day of March, 2001 but before the Ist day of March, 2002" shall be substituted; (b) after clause (ii) and the Table relating thereto, the following clause and the Table shall be inserted, namely:- If a certificate is encashed under sub-rule (1) after the expiry of three years from the date of certificate purchased on or after the Ist day of March, 2002, the amount payable, inclusive of interest accrued under rule 15 and after adjustment of discount, shall be as specified in the Table below for a certificate of Rs.100 denomination and at a proportionate rate for a certificate of any other denomination. TABLE Period from the date of the certificate to the date of its encashment Three ears or more, but less than three ears and six months Three ears and six months or more, but less than four ears Four ears or more but less than four ears and six months Four ears and six months or more but less than five ears Five ears or more but less than five ears and six months Five ears and six months or more but less than six ears 11 Amount payable inclusive of interest Rupees 124.62 129.51 134.29 139.43 144.46 149.83". IF. No 5/ 1/2002-NS,III K. Y. NARASIMHAN, D). secy Note.- The principal rules were published in the Gazette of India vide number GSR 496(E), dated the Ist May, 1989 and subsequently amended vide GSR 508(E), dated the 23rd May, 1990, GSR 120(E), dated the 8th March, 1998, GSR 7 (E), dated the January, 1999, GSR 491 (E), dated the 6th July, 1999, GSR 47(E), dated the 15th January, 2000, GSR 156(E), dated the Ist March, 2001 and 2nd GSR 572(E), dated the August, 2001. 1 2002 1959 (1959 46) \$1 12 ail gg, 1988 (1) fizr*r uÄ (qQjuq) 2002 I 2. 1988 (fri t) 12 (i) (7) " 1 2001 " " 1 2001 1 2002 (ii) (7) (8) (1) (7) 1 2002 -\$ 1000 2000 I" 3 13 (i)vq (10)â " 1 2001 " 1 2001 12 GAZETTE OF INDIA : EXTRAORDINARY 1 2002 (ii) (10) 3-7Qfq (11) (12)i 1 2002 t 1000 (Nigg 5.u1N 10. [PART II—SEC. auq 1256 1305 1382 1439 1534 1602 1672 1800 1883 11] - Ro 370 (30, 22 1988 fio 81 (30, 6 19891 no 4 1990 no 728 (30, 6 1991 fio 432 (30, 24 1992 Ro 567 (30, 20 1993, fio 588(30, 2 1993 Ro 119(30, 8 qN1995, Ro 4(a0, 1 1999, Ro 4920, 6 1999, Ro 65g(30, 23 1999, no 660(31), 23 1999, Ro 765(30, 11 1999 Ro 48 (30, 15 2000 no 155 (30, 1 2001 NOTIFICATION New Delhi, the 1st March* 2002 164(E)•— In exercise of the powers conferred by section 12 of the Government Savings Certificates Act, 1959 (46 of 1959), the Central Government hereby makes the following rules further to amend the Kisan Vikas Patra Rules, 1988, namely:- (1) These rules may be called the Kisan Vikas Patra (Amendment) Rules, 1. 2002. [I-I—vos 3(i)] (2) They shall come Into force on the date of their publication in the Official Gazette. In the Kisan Vikas Patra Rules, 1988 (hereinafter referred to as the said 2. rules), in rule 12, - in sub-rule (7), for the figures, words and letters "the Ist day of March, 2001", the figures, words and letters "the Ist day of March, 2001 but before the Ist day of March, 2002" shall be substituted; (ii) after sub-rule (7), the following sub-rule shall be Inserted, namely:- "(8) Notwithstanding anything contained in sub-rules (1) to (7), the maturity period of a certificate purchased on or after the Ist day of March, 2002, shall be seven years and eight months commencing on the date of issue of the certificate. The amount, inclusive of interest, payable on encashment of the certificate at any time after the expiry of its maturity period shall be Rs. 2,000/- for a denomination of Rs. 1,000/- and at proportionate rate for any other denomination."

3. In rule 13 of the said rules, - in sub-rule (10), for the words, figures and letters "on or after the 1st day of March, 2001", the words, figures and letters "on or after the 1st day of March, 2001 but before the 1st day of March, 2002" shall be substituted; after sub-rule (10) and the Table relating thereto, the following sub-rule and the Table shall be inserted, namely:- "(11) Notwithstanding anything contained In rule 12, if a certificate Issued on or after the 1st day of March, 2002, is encashed at any time after the expiry of two years and six months from the date of issue of the certificate, the amount payable inclusive of interest shall be as specified in the Table given below for certificate of the denomination of Rs.1,000/- and at proportionate rate for any 13 14 THE GAZETTE OF INDIA : EXTRAORDINARY other denomination, namely:-

TABLE	Period from the date of Issue of the certificate to the date of Its encashment	Amount [PART I. 3(i)] payable											
1.	2.	3.	4.	5.	6.	7.	8.	9.	2	3	4	5	5
6	6	7	ears	6 months or more but less than 3	ears.	ears or more but less than 3	ears	6 months.	ears	6 months or more but less than 4	ears.	ears or more but less than 4	ears
6	months.	ears	6 months or more but less than 5	ears.	ears or more but less than 5	ears	6 months.	ears	6 months or more but less than 6	ears.	ears or more but less than 6	ears	6 months.
ears	6 months.	ears	6 months or more but less than 7	ears.	ears or more but less than 7	ears	8 months.	inclusive of interest	In Ru	ees	1195	1256	1305
1382	1439	1534	1602	1672	1800	1883".	No.	5/1/2002-NS.III	K.	Y.	NARASIB,+IAN,	m.	secy.

Note.- The principal rules were published in the Gazette of India vide number GSR 370 (E), dated the 22nd March, 1988 and subsequently amended vide GSR 81(E), dated the 6th February, 1989, GSR 8 (E), dated the 4th January, 1990, GSR 728(E), dated the December, 1991, GSR 432(E), dated the April, 1992, GSR 567(E), dated the 20th August, 1993, GSR 588(E), dated the 2nd September, 1993, GSR 119 (E) dated the 8th March, 1995, GSR 4(E), dated the January, 1999, GSR 492 (E) dated the 6th July, 1999, GSR 659 (E) dated the 23rd September, 1999, GSR 660 (E) dated the 23rd September, 1999, GSR 765 (E), dated the 11 u' November, 1999, GSR 48(E), dated the 15th January, 2000 and GSR 155(E) dated the March, 2001. Printed by the Manager. Govt. of IndJH Press, and Published by the Controller Ring Road, Mayapuri, New Delhi-110034.