

RULES FOR BUDGET, ANNUAL REPORT AND ACCOUNTS

v. -33004/92 REGD. No. D.L.-33004/92 Che Gazette of 3Jwdia • 5401 No. 540) EXTRAORDINARY PART n--Section 3--Sub.Section (ü) PUBLISHED BY AUTYORITY 10, 1992/A80T 19, 1914 NEW MONDAY, AUGUST 10, 1992/SRAVANA 19, 1914 Separate is given to fris Part order. that it may be filed a separate eompilation 2.0 . (fYR7,- füTQ) 1992 fyr.TT mrr. 611 (q) 1987 52) (2) q•frqz (aüz,q-fi\$ qf2«z 199 I qfüfrqg, frAT ? 3.1 15 grf*c-a GAETTE OF . 3.2 fürz 3.3 gf(l 4f«t, qi, •t, - 31 qftfrTz-2 5.2 qftfrz-3 (3) äqa [i 1- 16/88*. 5(a.N-1.)) (ß.ü. ferar) Mm1STRY OF HUMAN -RESOURCE DEVELOPMENT (Deptt. of Education) NOTIFICATION New Delhi, August, 1992 RULES FOR BUDGET ANNUAL REPORT AND ACCOUNTS IN THE AICTE S.O. 61 1(E) .—In exercise Of the Dowers conferred by clause (s) and (d) of Sub-section (2) of Section 22 of the All India Council for Technical Education Act, 1987 (52 of 1987), the Ceoral Government hereby makes the following rules, namely 1.0. Short title and commencement 1.1 %ese m•ay be called the All India Council for Technical Education (Budget, Annual Report and Accounts) Rules. 1992. [PART .11=SEC. EXTRAORDNARY 1.2 shall come into force on the date Gf thur publication in the Official Gazette. 20 Definitions 2.1 In these rules, unless the context otherwise ro- "financial year" means the year begnning from ü-tz 1st of April and ending on the 31st Of March of the following calendar year. 2.2 All such words and expresions used in these mles bu: not defined herein thoughl in the All India Council for Technical Education 1987 shall have the meanings rspectively assigned_ to them in thd'. Act. 3.0 Budget 3.1 'The Oouncil shall, pot later than the 15th of September, each year, prepare the budget for the following year showing the details of the estimated re- ceipts and expenditures and also 'the anticipated open- ing and closing balances• (or that year. 3.2 The budget shall be prepared in the form set in Appendix-I and five copies thereof shall be forwarded to the Central Government before the date as may be prescribed by the Central Government from time to time. 3.3 A copy of tie budget shall be forwarded to the Audit Offcer concerned. 4.0 Annual Repon The annual report giving the true and full accænis of thc activities of the Council during the previous financial year shall be prepared and copies thereof shall be forwarded to the Central Government not later than the 31st of December following •the year to wh;ch it relates. The report may also contain suces- lions, if any, relating to technical education in techni- cal institutes and Universities in India as the C.ouncil may deem to make. 5.0 Accounts 5.1 T Council shall cause to be maintained the books of accounts and the registers srecified in Ap- p.cndix-II in the respective forms set out therein, as amended from time to time. 5.2 The annual accounts for each financial year shall be prepared by the Coufcil in the form of (i) Receipt and Paynnent.s accounts, (ii) Income and Ex- penditure and (iii) Balance Sheet in the forins s,pecified in Appendix-IIT after closing of the yr ar' and shall be fcmvardEd to the occount-s for the CompAroller and Auditor General or any person ap- pointed by in this nct later thab the 30th of June of the following year. [Nc. F. 1-18188-T-5(TD-1)] S. D AWALE. Jt. Educational Adviser (T)