

SENIOR CITIZENS SAVINGS SCHEME (AMENDMENT) RULES, 2010.

g-&-33004/99 REGD. NO. D. L.-33004/99 Che Gazette of India 4191 No. 4191 EXTRAORDINARY PART 11—Section 3—Sub-section (i) PUBLISHED BY AUTHORITY 28, 6, 1932 NEW DELHI, WEDNESDAY, JULY 28, 2010/SHRAVANA 6, 1932 ft*, 28 2010 1873 (1873 5) 15 2004 2010 I 2. fiqq, 2004 8 3 1--YT3 fi-q•q, 1981 FT. 2-8/2004. w.-II] (1) 2947 GI/2010 f37FT, 2004 , -qr.-*-r.fi. 490(37) 2 2004 70601) 27 2004 æi. 176(30 2006 39007) 24 qt, 2007 MINISTRY OF FINANCE (Department of Economic Affairs) NOTIFICATION New Delhi, the 28th July, 2010 G.S.R. 639(E).—In exercise of the powers conferred by Section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules to further amend the Senior Citizens Savings Scheme Rules, 2004, namely :— 1. (1) These rules may be called the Senior Citizens Savings Scheme (Amendment) Rules, 2010. (2) They shall come into force on the date of their publication in the Official Gazette. 2, In the Senior Citizens Savings Scheme Rules, 2004 in rule 8, for sub-rule 3 the following sub-rule shall be substituted, namely . "(3) In case of death of a depositor before maturity, the account shall be closed and deposit refunded on an application in Form 'F' alongwith interest as applicable to the scheme till the date on which the depositor expired, to the nominee or legal heirs in case the nominee has also expired or nomination as provided in rule 6 was not made, as the case may be. 2 THE GAZETTE OF INDIA EXTRAORDINARY SEC. 3(i)] For the period between the day following the date of death of the depositor and the date on which refund is made, simple interest shall be paid at the rate applicable from time to time to savings accounts as provided in Rule 6 of Post Office Savings Accounts Rules, 1981". [F. No. 2-8/2004-NS-II] M. A. KHAN, Under secy. Note : —The Senior Citizens Savings Scheme Rules, 2004 were published in the Gazette of India (Extra- ordinary) vide notification number G.S.R. 490(E) dated the 2nd August, 2004 and subsequently amended vide G.S.R. 706(E) dated the 27th October, 2004 and G.S.R. 176(E), dated the 23rd March, 2006 and G.S.R. 390(E) dated the 24th May, 2007. Printed by the Manager, Government of India Press, Ring Road, Mayapuri, New Delhi-1 10064 and Published by the Controller of Publications, Delhi-1 10054.