

INDIAN STAMP (C.G. AMENDMENT) ORDINANCE, 2015, 3 OF 2015,

/ 38 30-05-2001," 496] 12 2015— 20, 1937 12 2015 9789 /ü. JT./ 15 . 213 2015 3 5) 991 992 1899 (1899 2) 2. F. 3 2015) 2015 1899 (1899 2) •n-@1f0-tf 213 (1) 2015 2.6 1899 (1899 2), (qi H 1 35 '(G@i) q-q-d[f--ä-ä @) qqeT -t f-äü 31-fü-qj -d , (ciM) -qequer 15) 15) f&sr 23) (@lxr) qq-eT clti (q-rq) qq-e-r uge_.r -a (341d) fbGT 2015 q-a 34TR@t---i' fäg 23) qi-e 23) 23) 23) (TCb ÉL 23) 12 201S 9789/ü. , — 348 (3) 201 S 3 5) 12 CHHATTISGARH ORDINANCE (No. 3 of 2015) THE INDIAN STAMP (CHHATTISGARH AMENDMENT) ORDINANCE, 2015 An Ordinance to further amend the Indian Stamp Act, 1899 (No. 2 of 1899) in its application to the State of Chhattisgarh. Promulgated by the Governor of Chhattisgarh in the Sixty-sixth Year of the Republic of India. Whereas, the State Legislature is not in session and the Governor of Chhattisgarh is satisfied that circumstances exist which render it necessary for him to take immediate action: NOVI/, therefore, Constitution of India, Ordinance: Short title commencement. Indian Stamp Act, 1899 (No. 2 of 1899) in its application to the State of Chhattisgarh to be temporarily amended. Amendment Schedule- I,,A. in exercise of the powers conferred by clause (I) of Article 213 of the the Governor of Chhattisgarh is pleased to promulgate the following (1) (2) 2. 3. 'Phis Ordinance may be called the Indian Stamp (Chhattisgarh Amendment) Ordinance, 2015. It shall come into force from the date of its publication in the Official Gazette. During the period of operation of this Ordinance, the Indian Stamp Act, 1899 (No. 2 of 1899), (hereinafter referred to as the Principal Act)i in its application to the State of Chhat:tisgarh shall have effect subject to the amendment specified in Section 3. After clause (a) of Article 35 of Schedule I-A of the Principal Act, thc following shall be inserted, namely:- "(aa) where the rmning lease is granted on the basis of auction- (i) where the lease purports to be for a term less than one year; (ii) where the purports to be term of not less one year but not than five years; lease for a than more The same duty as a Bond (No. 15) for the whole amount payable or deliverable under such lease. The same duty as a Bond (No. 15) for the amount or value of the average annual royalty reserved. 992 (3) (iii) where the lease purports to be for a term exceeding years but exceeding years; (iv) where not ten the lease purports to be for a term exceeding ten years but not exceeding twenty years; (v) where the lease purports to be for a term exceeding twenty years but not exceeding thirty years; (vi) where the lease purports to be for a term exceeding thirty years but not exceeding one hundred years; (viii) where the lease does not purport to be for any term; definite 12 2015 The same duty as a Conveyance (No. 23) for a market value equal to the amount or value of one and half times the average annual royalty reserved. The sa_me duty as a Conveyance (No, 23) for a market value equal to three times the amount or value of average annual royalty reserved. The same duty as a Conveyance (No. 23) for a market value equal to five times the amount or value of the average annual royalty reserved. The same duty as a Conveyance (No. 23) for a market value equal to eight times the amount or value of the average annual royalty reserved. The same duty as a Conveyance (No. 23) for a market value equal to three times the amount or value of the average annual royalty, which would be paid or delivered for the first ten years if the lease continued so long. Provided that nothing contained in clause (b) and (c) of this Article shall be applicable in respect of this clause. Explanation- In case of grant of mining lease on the basis of auction no Stamp Duty shall be chargeable on any amount other than royalty." - 2015.