

Industries and Labour Department

The Goa, Daman and Diu Industrial Development Act, 1965

No. I&L/1965/64.- In exercise of the powers conferred by clauses (a), (b),(c),(d),(e),(f),(g), (h) and (i) of sub-section (2), of section 50 of the Goa, Daman and Diu Industrial Development Act, 1965, (Act No.22 of 1965), and of all other powers enabling it in this behalf, the Government of Goa, Daman and Diu hereby makes the following rules namely.-

Chapter-I

Preliminary

1.Short title.- These rules may be called the Goa, Daman and Diu Industrial Development Rules,1965.

2.Definitions. - In these rules, unless the context otherwise require:

- a)'the act' means the Goa, Daman and Diu Industrial Development Act, 1965;
- b)'Chief Executive Officer' means the officer appointed by the State Government as the Chief Executive Officer of the Corporation under sub-section (1) of section 12;
- c)'Chief Accounts Officer' means the officer appointed by the State Government as the Chief Accounts Officer of the Corporation under sub-section (1) of section 12;
- d)'Form' means a form appended to these rules;
- e)'Non-Official member' means a member of the Corporation nominated under clauses (b), (c), or (d) of sub-section (1) of section 4.
- f)'Regulations' means the regulations made by the Corporation under section 51;
- g)'Section' means a section of the Act.

Chapter II

Remuneration of member of the Corporation

3.Salary, allowances and honorarium of members. - '[1) Allowances and honorarium of directors.- The directors of the Corporation nominated under clauses (e), (f) (g) and (h) of section 4 of the Act, shall be entitled to honorarium of Rs. 250/- for everyday on which they attend a meeting of the Corporation or any of the Committee thereof or when appointed in connection with the work under taken by or for the Corporation.]

(2) An official member nominated under clause (a) of sub-section (1) of section 4 if he is a whole time member shall be entitled to draw such salary and allowances as may be fixed in each case by the State Government. If such official member is a part-time member, he shall not be entitled to draw any salary or allowances for being such member, except as provided in rule 4.

4.Travelling allowances.- (1) the non-official members shall be entitled to travelling allowance admissible to Government Officer of the first grade under the Central Civil Service rules.

Provided that, the chairman, and with the permission of the chairman, a non-official member may in the discharge of his duty travel.

- i)By the highest class of accommodation available including air-conditioned accommodation, or ii)By air;

(2)The official members shall be eligible to draw such travelling and daily allowances as may be admissible to the under the rules governing such members.

Provided that, an official member shall not draw travelling or daily allowance from the Corporation, if for the journey or for the same halt he has drawn travelling or daily allowances, as the case may be, from Government treasury under another capacity.

(3) A bill for travelling allowances, daily allowance or, conveyance allowance, as the case may be, claimed under this rule shall be countersigned when such allowance is claimed by;

- a) The Chairman, by the Chairman himself,
- b) The Vice- Chairman or by a non-official member, by the chairman or the Vice-Chairman, and
- c) An official member, by the official member himself before such bill is submitted for audit and payment.

Chapter III

Conditions of appointment and services and scales of pay of Chief

Executive Officer and Chief Accounts Officer

2[**5. Pay and allowances.-** The Chief Executive Officer and the Chief Accounts Officer shall be appointed by the Government on such pay as may be fixed by the Government in the following scales, namely.-

- (a) Chief Executive Officer — scale of pay: - (1800-100-2000-125/2-2250)
- (b) Chief Executive Officer- scale of pay:- (1100-50-1600)]

3[**6. Travelling Allowance.-** (1) The Chief Executive Officer and the Chief Accounts Officer shall be governed by the same rules of traveling allowances, that are applicable to central Government servants in all matters such as gradation entitlement of mileage, daily allowance, etc.

(2) A bill for travelling allowance, daily allowance or conveyance, as the case may be, claimed under this rule shall be countersigned when such allowance is claimed by:-

- (a) the Chief Executive Officer, by the Chairman; and
- (b) the Chief Accounts Officers, by the Chief Executive Officer.]

7. Leave and Leave Salary.- The Chief Executive Officer or the Chief Accounts Officer who-

- a) is a Government servant deputed in foreign service conditions to the Corporation shall, so long as he remains in Government service, be entitled to leave and leave salary under the rules applicable to him as such Government servant, and
- b) is not a Government servant, or being in Government service has subsequently ceased to be in such service shall be entitled to leave and leave salary which may be admissible to other officers of the corporation under the regulations.

8. Provident Fund.- The Chief Executive Officer or the Chief Accounts Officer who.-

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a) is a Government servant deputed on foreign service conditions to the Corporation and who has been admitted to the provident fund maintained by Government shall, so long as he is in Government service, be entitled to continue to subscribe to the said fund upon the same terms and conditions, and subject to the same rules, as applicable to Government servant' and

b) is not a Government servant, or being in Government service, has ceased to be in Government service, shall be entitled to the benefit of the provident fund, of the Corporation maintained under the regulations.

9. Termination of service.- Except as otherwise expressly provided in the terms of the contract, in any individual case, the Government may terminate the services of the Chief

Executive Officer, or the Chief Accounts Officer, who is not a Government servant deputed on foreign service conditions to the Corporation or being a Government servant has ceased to be in Government service by giving him three months notice or in view of such notice an amount equal to three months pay.

10.Registration.- Except as otherwise expressly provided by the terms of a contract in any individual case, the Chief Executive Officer or the chief account officer, who is not a Government servant deputed on foreign service conditions to the Corporation or being a Government service, may resign his office by giving 3 months notice in writing to the Government.

Provided that, if the Government so directs before the expiry of the a foresaid period of three months, officer, as the case may be, giving such notice, shall not vacate his office after the period of three months until such time as he is relieved thereof.

11.Disciplinary action.- The Chief Executive Officer or the Chief Accounts Officers, who.-

a)is a Government servant deputed on foreign service conditions to the Corporation, so long as he is in Government service on the recommendation of the Corporation shall be subjected to disciplinary action by the Government according to the rules applicable to its officers and

b)is not a Government servant or being a Government servant has ceased to be in Government service, shall be subjected to disciplinary action by the Corporation with the approval of Government according to the regulations applicable to other officers of the Corporation.

12.Other conditions of service.- All other matters relating to the conditions of service of the Chief Executive Officer or the Chief Accounts Officer, who -

a)is a Government servant deputed on foreign service conditions to the Corporation shall be regulated in accordance with the provisions of the central civil services rules; and

b)is not a Government servant, or being a Government servant has ceased to be in Government service, shall be regulated with the approval of Government, in accordance with the provisions of the regulations applicable to other officers of the Corporation.

13.Government servants on deputation.- Notwithstanding anything contained in these rules, the Government may by rules prescribe any other conditions of appointment, service or scale of pay for the Chief Executive Officer or the Chief Accounts Officer, who is a Government servant deputed on Foreign Service conditions.

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CHAPTER IV

Finance of the Corporation

14.Money to be kept by the Corporation in current or deposit account.- Except as
otherwise directed by Government all monies



forming part of the fund of the Corporation shall be kept in current or deposit account with the State bank of India, or in any scheduled bank or invested in such securities as may be approved by the Government;

Provided that the Corporation may keep on hand such sums not exceeding Rs. 25,000/- as the Corporation may consider necessary.

15. Temporary Borrowing by the Corporation.- The Corporation may, for the purpose of meeting any current expenditure properly chargeable to revenue, borrowing by way of temporary loan or overdraft from any bank or otherwise, such sums as it may require on such terms and conditions as the Corporation thinks fit.

The amount so borrowed together with the interest thereon shall be repaid from current revenues within a period of twelve months from the date of the temporary borrowing.

16. Limit on borrowing without previous consent of Government.- The Corporation may borrow money and mortgage or charge its undertaking and property (including its revenues) or any part thereof and issue debentures, debenture stock, notes and other securities whether outright or as security for any debt, liability or obligation of the Corporation or of any third party provided that the aggregate amount for the time being remaining undischarged of money borrowed or secured as aforesaid by the Corporation exclusive of the temporary loans as aforesaid, shall not at any time without the previous consent of the Central Government exceed the sum of Rs. 5,00,000/-.

17. Manner of issuing securities.- Every bond, obligation, debenture of other securities issued by the Corporation for raising money or for securing money borrowed by or due from the Corporation shall be by a deed under the common seal of the Corporation and signed autographically by the Chief Executive Officer or any other officer authorised by the Corporation in that behalf.

18. Register of securities to be kept.- A register of bonds, debentures and other securities shall be kept by the Corporation in which shall be entered the number and date of every such bond, debenture or other security and the sum secured there by and the names of the parties thereto (if any) with their proper address and all other necessary particulars thereof.

19. Instructions which may be issued for transfer of securities. - The Corporation may from time to time issue instruction for controlling the transfer of any bond, debenture or other security as it may deem expedient provided that no such instructions shall effect the holder or transferee of any bond, debenture or other securities, unless distinct notice of such instruction shall appear thereon.

20. Assigning or conveying property of Corporation for certain purpose.- The Corporation may for the purpose of securing the payment of any such bonds, debentures or other securities as aforesaid or the payment with interest of any money so borrowed as aforesaid, or the payment with interest of any money so borrowed as aforesaid, or payable under any contract or otherwise make and carry into effect any arrangement which the

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Corporation may deem expedient by assigning or conveying any property of the Corporation, including its revenues, to trustees.

21. Debentures ordinarily payable to bearer.- Unless otherwise resolved by the Corporation in a general meeting any be so framed that the principal money and interest thereby secured shall be payable to the bearer and free from any equities between the Corporation and the persons to whom the same may be issued.

22. Particulars of borrowing to be furnished.- Where the Corporation proposes to borrow money as provided in section 20, the Corporation shall furnish to the State Government all such particulars of the amount, purpose, nature and circumstances of the proposed borrowing

and the amount of outstanding loans and such other information as the State Government may require.

23.Saving for Government.- No security shall be issued or granted as a security in respect of which payment of the principal and interest is guaranteed by the State Government with the approval of central Government until the amount, price, rate of interest, date and method of issue of such security, the arrangements for the application of the proceeds of the issue and for the payment of the proceeds have been previously approved by the State Government and no variation of any such arrangements shall be made without the like approval of the State Government.

CHAPTER V

Annual financial Statement and other Statements and Reports to be furnished by the Corporation and Manner of maintain accounts

24.Budget and programme of work.- (1) The Corporation shall submit to the State Government for approval before the 1st day of October of each year the annual financial Statement and programme of work for the succeeding financial year.

(2) The annual financial Statement and the supplementary financial Statement, if any, shall be in Form A, and the programme of work in Form B.

4[***]

4. The Corporation shall also forward to the State Government with its programme of work, a note giving history and description of each scheme including interlaid the progress made, expenditure incurred and receipt accrued in the previous years in respect of continuing schemes. The note shall, in particular, bring out the financial implications of each scheme.

25.Maintaining of accounts.- (1) The accounts of the Corporation shall be prepared and maintained in accordance with the Public Works Account Code.

(2) The annual Statement of accounts to be submitted to the State Government under sub-
section (3) of
section 25 shall be in 5[



Form C].

26. Annual report and other returns.- (1) The Corporation shall within three months of the date of closing of each year submit to the State Government an annual report.

(2) The report shall contain inter alia particulars regarding the-

a) Industrial areas/estates entrusted to the Corporation by the State Government;

b) Programme of work for the year under report;

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c) Progress of work during the year with particular reference to the-

i) Land acquired,

ii) Development carried out,

iii) Amenities provided,

iv) Industries established in the industrial areas/estates and

v) Details of any other activities entrusted to and undertaken by the Corporation under and in accordance with the act;

d) Finance for Corporation;

e) Changes if any, in the constitution of the Corporation;

f) Establishment under the Corporation and their compliance;

g) Directions given by the State Government to the Corporation and their compliance;

h) Programme of work for the succeeding year;

i) stock-taking of accounts, showing expenditure, revenue liabilities and assets.

(3) The Corporation shall also submit to the State Government by the 1st day of November of each year, a progress report based on its working and accounts of the first six months of the year.

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[Form "A"]

See Rule 24 (2)

Annual financial Statement

1. Budget Estimates of the (Revenue Receipts)			Industrial development Corporation for the year			
Sub-Heads			Actuals for the previous year	Budget estimates for the current year		
				2	3	
Revised estimates for the current year	Budget estimates	Remarks (Explanation for increase/ decrease)				
4				5	6	
			Rs.	Rs.	Rs.	Rs.
1. Annual rent of land leased						
2. Annual rent of buildings						
3. Water supply and electric supply charges						
4. Hire charges for tools and plants						
5. Recovery of fines from contractors						
6. Forfeiture of deposits						
7. Interest						
8. Miscellaneous						
9. Subventions from State Government						
Total						
Deficit						

II. Budget Estimates of the (Revenue Expenditure)			Industrial development Corporation for the year			
Sub-Heads			Actuals for the previous year	Budget estimates for the current year	Revised estimates for the current year	Budget estimates Remarks (Explanation for increase/ decrease)
			2	3	4	5
			Rs.	Rs.	Rs.	Rs.
1. Administrative Expenses						
(a) Establishment and other charges						

(b)Contingencies

Total I

Deduct. Per cent transferred to development expenditure in capital account
Net

II.Executive Expenses

(a)Establishment and other charges

(b)Contingencies

Total II

Deduct. Per cent transferred to development expenditure in capital account

Net

III.Water supply and Electricity supply charges

IV.Maintenance and Repairs

Deduct. Per cent transferred to development expenditure in capital account

V.Depreciation

VI.Expenditure in connection with issue of loan

VII.Interest on loans

VIII.Sinking Fund Transfers

IX. Miscellaneous

Total

Surplus

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III.Budget Estimates of the (Capital Receipts)

Industrial development Corporation for the year

Sub-Heads	Actuals for the previous year	Budget estimates for the current year	Revised estimates for the current year	Budget estimates	Remarks (Explanati on for increase/ decrease)
	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	
1.Loans received -					
a)from Government					
b)other loans (public or private)					
2.Deposits -					
a)for lease of plots and buildings					
b)other deposits					
3.Miscellaneous					
4.Sinking Fund transfers from Revenue Deduct- Investments					
Total Capital deficit					

IV. Budget Estimates of the (Capital Expenditure)

Industrial development Corporation for the year

Sub-Heads	Actuals for the previous year	Budget estimates for the current year	Revised estimates for the current year	Budget estimates	Remarks (Explanati on for increase/ decrease)
	2	3	4	5	6
	Rs.	Rs.	Rs.	Rs.	
I. Fixed Assets					
II. Development of industrial areas and estates					
III. Development of other schemes					
IV. Development of schemes undertaken for and on behalf of Government					
Less- Deposits					
V. development of schemes undertaken on behalf of Government					
Less- Deposits					
VI. Stock					
VII. Advances					
VIII. Sundry Creditors(-)					
Total Capital Surplus					

v. Budget Estimates of the

Industrial development Corporation for the year

Details of Schemes		3	4	5
	Rs.	Rs.	Rs.	
1.Survey and Planning				
2.Roads				
3.Water works, drainage works and electrical work				
4.building				
5.railway sidings				
6.miscellaneous including contingencies				
total				

VI.Ways and Means							
Revenue Surplus:				Revenue Deficit:			
Capital Surplus:				Capital Deficit:			
Explanatory Note:							
Name of Scheme	Total estimated cost	Expenditure upto 31" March 19	Actuals for previous year	Budget estimates for current year	Revised estimates for the current year	Budget estimates 19	Remarks (Explanation for increase/

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FORM 'B'

[See rule 24 (2)]

Annual Programme of Work

Serial No.	Name of the Scheme	Estimated cost of the work	Estimated expenditure in the year for which programme is proposed	Estimated receipts	Salient feature amenities and facilities to industries

7 [Form 'C']

See Rule 25(2)

INDUSTRIAL DEVELOPMENT CORPORATION

(i)Balance sheet as on 1" March19...

LIABILITIES				ASSETS			
	Rs	Rs	Rs		Rs	Rs	Rs
A. Amount repayable to the State Government				1. Fixed Assets			
B. Deposits received from Government for schemes undertaken for and/or on behalf of Government Less- Expenditure				2. Development of Industrial Areas and Estate' s			
C. Deposits received from other than Government for other schemes of development Less- Expenditure				3. Development of other schemes			
D. Loan from public				4. Stock on hand			
E. Deposits- (i)For lease plots and buildings (ii)other Deposits				5. Cash- (a)Short Term Deposits (b)Remittances in Transit (c)Cash at Bank (d)Cash in Hand			
F. Sundry Creditors				6. Amount due from State Government			
G.Net Surplus				7. Advances- (i)Due from State Government (ii)Miscellaneous advances (iii)Amounts recoverable			
				8. Net deficit			

(ii)Schedule of Fixed Assets as on 31 " March 19

(Item 1 - Assets)

Class of Asset	Balance as on 31" March 19	Additions during the	Cost to 31"	Description	Balance as on 31"	Remarks

	year	March 19	March 19
1.Tools and Plants			
2.Miscellaneous			
(iii)Schedule of Fixed Assets as on 3 1stMarch 19	Total (Item I-Assets)		
Industrial Upto 31' March 19	19..	Upto 31' March 19...	
area or estate			

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	Development expenditure	Administrativ e expenditure	Total expenditure	Development expenditure	Administrati ve expenditure	Total expendimre	Develops ent expenditur e	Admi nistrative expen diture	Total expendit ure
	2 3	4	5	6	7	8	9	10	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.

- 1.
- 2.
- 3.

(iv)A Statement showing development of other scheme as on 31' March19

Name of scheme	Development expenditure	Administrative charges	Total expenditure	Development expenditure	Administrati ve charges	Total expenditure	Develops ent expenditu ie	Admini strative charges	Total expendi ture
	3	4	5	6	7	8	9	10	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.

- 1.
- 2.
- 3.
- etc.

(V) Income and Expenditure Account for the years ended 31st March 19

Rs.	Rs.	Rs.	Rs.	Rs.
1. Executive Expenses- (i)Establishment (ii)Contingencies (including miscellaneous) Less 100 per cent transferred development expenditure			1. Annual rent of land leased	
2. Administrative Expenses- (i)Establishment (ii)Contingencies (including miscellaneous) Less 25 per cent transferred development expenditure			2. Annual rent of building	
3.Water supply and electricity charges				
4.Maintenance and repairs- Less transferred to development expenditure				
3.Water supply and electric supply charges			4.Recovery of fines from contractors	
5.Depreciation			6.Forfeiture of deposits	
6.Expenditure in connection with the issue of loans including guarantee fees, if any			7. Interest	
7.Interest on loans				
8.Miscellaneous				
9.Surplus for the year				
Total				
8.Miscellaneous				
9.Subventions from State Government				
10.Deficit for the year				
Total				

By order and in the name of the Administrator of Goa, Daman and Diu.

B.K.CHOUGULE, Secretary to Government,
Industries and Labour Department.

Panjim, 28th December, 1965

¹ Substituted by the amendment Rules 1994 published in the Official Gazette Series-I No. 50 dated 11-3-1994 come into force with immediate effect.

² Substituted by the amendment Rules, 1984 published in the Official Gazette Series-I No. 21 dated 23-8-1984 and come into force at once.

³ Substituted by the amendment Rules, 1968 published in the Government Gazette Series-I No. 10 dated 5-6-1969 and come into force at once.

⁴Sub clause (3) deleted by the Amendment Rules,1968 published in the Government Gazette Series-I No. 10 dated 5-6-1969 and come into force at once. said clause read as follows :- (3) *The Corporation shall also forw'ard to the State Government with its programme of work, a note giving history and description of each scheme including inter alia the progress made, expenditure incurred and receipt accrued in the previous years in respect of continuing schemes. The note shall, in particular, bring out the financial implications of each scheme.*

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⁵Substituted by the amendment Rules, 1968 published in the Government Gazette Series-I No. 10 dated 5-6-1969 and come into force at once.

⁶Form "A" substituted by the Amendment Rules 1968 published in the Government Gazette Series-I No. 10 dated 5-6-1969 and come into force

at once.

Form “C” substituted by the Amendment Rules 1968 published in the Government Gazette Series-I No. 10 dated 5-6-1969 and come into force
at once.

