

RULES REGARDING DR. RADHA KRISHNAN FOUNDATION FUND

*(Approved by the Executive Council in its 5th meeting held on
16.7.2009 vide Agenda Item No.19)*

DR. RADHA KRISHNAN FOUNDATION FUND

There shall be a fund namely Dr. Radha Krishnan Foundation Fund established for the following objectives:

- (i) To mobilize resources for overall development of University;
- (ii) For welfare of students of University maintained Colleges/ Institutes;
- (iii) For purchase of text-books and necessary furniture items etc;
- (iv) For purchase of equipments for research activities and updation of Laboratories.

Constitution of Fund:

The fund shall constitute the amount collected annually from the students of University maintained colleges/ institutions and affiliated colleges/institutions. Out of the amount collected by the colleges/institutions, 50% amount shall be remitted by the colleges/institutions to the University and 50% of the remaining amount shall be retained by the College/Institution in a separate account in a bank as 'College Development Fund'.

The amount received from the University maintained colleges/ institutions and affiliated college/institutions shall be deposited in a separate account in the bank in the name of 'Dr. Radha Krishnan Foundation Fund' and the account shall be operated by the Controller of Finance, Pt. B. D. Sharma University of Health Sciences, Rohtak. The amount of interest accrued on the fund will be utilized on the objectives mentioned above.

Standing Committee:

There shall be a Standing Committee to review the fund and take decisions for collection of funds based upon the broad guidelines. The Standing Committee will meet at least once in a year. The standing committee shall constitute as under:-

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| 1. The Vice-Chancellor | Chairperson |
| 2. [1] Deleted | |
| 3. The Director, PGIMS | Member |
| 4. The Dean, PGIMS | Member |
| 5. The Registrar | Member |
| 6. Dean, Academic Affairs | Member |
| 7. Principal, PGIDS, Rohtak | Member |
| 8. One Dean of Faculties | Member |
| (to be nominated by the Vice-Chancellor) | |
| 9. Two Principals of maintained/ affiliated colleges | Members |
| (to be nominated by Vice-Chancellor) | |
| 10. The Dean Students Welfare | Member-Secretary |

The term of office of the nominated Members of the Committee shall be two-years.

UTILISATION OF FUND

(i) Travel Expenses for Collection of Funds/Donations

Travel expenses in connection with the fund raising campaign by individual/ group for the foundation within the country and abroad can be paid from the Foundation Fund according to

University TA/DA rules. A suitable advance for this purpose may be drawn from the budget head “Unforeseen Expenditure” and the amount spent for payment of TA/DA may be reimbursed from the Foundation Fund after collection has been deposited in the Foundation Fund Account. TA/DAPayable to individual/groups for their travel in connection with the fund raising campaign shall in no case exceed 10% of the total collection deposited by them.

(ii) Award of Scholarship to the students of Post-Graduate and Under Graduate classes.

To begin with, the funds may be utilised for awarding scholarship to the students of Postgraduate and undergraduate classes on merit-cum-need basis subject to fulfillment of the following eligibility criteria:-

A minimum of 65% marks in the qualifying examination.

These scholarships shall be of the value of Rs.1000/- per month for Post Graduate students and Rs.500/- per month for Under-graduate students. The number of such scholarships for each category will be decided by the Standing Committee every year depending upon the availability of funds. The rules regarding mode of application, mode of payment, renewal etc. shall be framed by the Committee.

(iii) Other activities:

After the amount of interest on the deposits of the Foundation increased substantially, the interest money may be utilized for the following activities:

- a) Award of Research Fellowships.
- b) Organization/participation in Seminars/Conferences/Workshops; in India and abroad.
- c) Sanction of minor Research Projects to teachers.
- d) Grants for Strengthening infrastructure, including building, equipments, furniture, appointment of teaching staff etc. and;
- e) Any other academic activity which may be in the interest of the University.

GUIDELINES FOR THE UTILIZATION OF FUND ACCRUED AS INTEREST ON AMOUNT TO BE RETAINED BY THE COLLEGES/ INSTITUTIONS AS “COLLEGE DEVELOPMENT FUND” OUT OF THE COLLECTIONS MADE FROM THE STUDENTS FOR DR.RADHA KRISHNAN FUND

1. The amount retained by the college out of ‘Dr.Radha Krishnan Foundation Fund’ shall form a Corpus Fund to be called as College Development Fund. In no case shall the Principal amount be spent by the college, even on items/heads which are covered by the aims and objectives for which the fund has been instituted.
2. The said ‘Corpus Fund’ shall be invested by the college in long term deposits in the name of principal of the college and only the interest accruing out of the Corpus Fund shall be utilized by the college for the following activities which are covered under the aims and objectives of ‘Pt.B.D.Sharma University of Health Sciences Dr.Radha Krishana Foundation Fund’.
3. The amount of interest may be utilized in following activities:
 - (i) Award of scholarships to the students of Post-graduate and under-graduate classes.

To begin with, the funds may be utilized for awarding scholarships to the students of Post-graduate and Under-graduate classes on merit-cum-need basis, subject to fulfilment of the following eligibility criteria :-

A minimum of 65% marks in the qualifying examination.

These scholarships shall be of the value of Rs.1000/- per month for Post-graduate students and Rs.500/- per month for Under-graduate students.

- (ii) Purchase of Text-books which shall be kept in a separate shelf in the college library.
 - (iii) Purchase of equipment for updating of laboratories and necessary furniture items like book-shelves, study tables required for improving the library facilities.
 - (iv) any other academic activity which may be in the interest of students of the college. For the above purpose, the principle of college concerned shall appoint a Standing Committee to review every year the fund available as interest and take a decision about the number of scholarship to be awarded, number of books and items of furniture to be purchased for the utilization of the students. The same committee shall frame rules and regulations regarding mode of application, mode of payment, renewal etc. for the award of scholarships. This committee shall include senior teachers from all the streams.
4. The Director/ Principal of the College/ Institute will ensure that a separate account of the amount deposited as 'Corpus Fund' as well as amount accruing as interest on the fund is maintained.
5. The Director/ Principal of the College/ Institute will submit to the Dean, Students Welfare (DSW), the annual audited statement of income/expenditure account duly verified by the Principal. The statement should reach the DSW, in the month of July every year.

REFERENCES OF AMENDMENTS/INSERTIONS/SUBSTITUTIONS

1. Amended by EC in 45th meeting held on 27.06.2022 vide Agenda Item No.45.23.

