

FRBM RULES 2005 AMENDMENT

(Authoritative English text of this Department Notification Number Fin-G-A(3)- 1/2018-Part-I, dated 11-02-2021 as required under clause (3) of article 348 of the Constitution of India) Government of Himachal Pradesh Finance Department No. Dated Shimla-171002, the 11 Notification 2021 In exercise of the powers conferred by section 8 of the Himachal Pradesh Fiscal Responsibility and Budget Management Act, 2005, the Governor of Himachal Pradesh is pleased to make the following rules further to amend the Himachal Pradesh Fiscal Responsibility and Budget Management Rules, 2005 as published in the Rajpatra, Himachal Pradesh (Extra-ordinary) on the July, 2005 vide this Department Notification No. Fin. Comm. D(4)-1/2002, dated 04.07.2005, namely:- Short title and commencement. Substitution of Forms 1, 4 and 5. 1. (1) These rules may be called the Himachal Pradesh Fiscal Responsibility and Budget Management (Amendment) Rules, 2021. (2) These rules shall come into force w.e.f. April, 2021

2. In the Himachal Pradesh Fiscal Responsibility and Budget Management Rules, 2005,- (a) for the existing Form 1, the following shall be substituted, namely:- "Form 1 (See rules 4 and 5) Medium Term Fiscal Plan Statement A.FISCAL INDICATORS - ROLLING TARGETS:- Fiscal Indicator Current year Revised Estimates Ensuing Year for next three years year Target: Budget Estimates I

2. Revenue receipts Revenue expenditure 3.4. 5. 6. 7. 8. deficit/ Revenue surplus as percentage of revenue receipts deficit Fiscal as percentage of gross state domestic product Tax revenue as percentage of gross state domestic product Total outstanding debt as percentage of gross state domestic product outstanding Total guarantees as percentage of revenue receipts Gross State Domestic Product ASSUMPTIONS UNDERLYING THE FISCAL INDICATORS: 1. REVENUE RECEIPTS: (a) Tax revenue growth rates and gross state domestic product growth rate. (b) Non-tax-revenue-Policy stance

2. CAPITAL RECEIPTS: (a) Fresh Loans and Policy stance (b) Recovery of Loans (c) Other receipts (d) Borrowings-Public Debt and Other Liabilities 3. TOTAL EXPENDITURE: (a) REVENUE ACCOUNT: (i) Salaries and Wages (ii) Pensions (iii) Interest Payments (iv) Major Subsidies (v) Others (b) CAPITAL ACCOUNT: (i) Loan and Advances (ii) Capital Outlay 4. GROSS STATE DOMESTIC PRODUCT GROWTH. B. STATEMENT ON: (ii) (iii) (iv) (v) the balance between revenue receipts and revenue expenditure:- The medium term fiscal plan statement may specify the tax-gross state domestic product ratio for the current year and subsequent three years with an assessment of the changes required for achieving it. It may discuss the non- tax revenues and the policies concerning the same. An assessment of the capital receipts may be made, including the borrowings and other liabilities, as per policies spelt out. The statement may also give projections for gross state domestic product and discuss it on the basis of assumptions underlying the indicators. Discussion on expenditure on revenue account may also be made with particular emphasis on the measures proposed to meet the overall objectives. the use of capital receipts including market borrowings for generating productive assets: The medium term plan statement may also specify the proposed use of capital receipts for generating productive assets in different categories. It may also spell out proposed changes among these categories and discuss it in terms of the overall policy of the Government in achieving the State's objectives. recent economic trends and future prospects of growth affecting fiscal position of the State Government. strategic priorities of the Government in the fiscal areas. cumulative debt or liabilities." (b) for the existing Form 4, the following shall be substituted, namely:- "Form 4 [See rule 61 Details of Number of Employees as on 31 March Salary 1 2 3 Number State Government Employees (Demand wise/Department wise) Public Sector Undertakings Aided Institutions Total No. of Employees." ; and (c) for the existing Form 5, the following shall be substituted, namely:- "Form 5 (See rule 7) Review of Receipts and Expenditure Expected Reasons Increase/ for Decrease Deviation Item 1 A. Revenue Receipts (i) State's Own (a)Tax revenue (b)Non tax revenue (ii) Central transfers (including Central Taxes (iii) Centrally Sponsored Scheme Grants (excluding Centrally Sponsored Scheme Loans 1. TOTAL: A (i to iii) REVENUE RECEIPTS B. Revenue Expenditure (i) Interest Payment (ii) Pension (iii) Centrally Sponsored Scheme (iv) Others 2. TOTAL: B (i to iv) REVENUE EXPENDITURE 3. Revenue Deficit/Surplus (A-B) C. Capital Receipts (i) Total Borrowings (excluding Ways & Means overdraft and includes net General Provident Fund receipts (ii) Recovery of Loans (iii) Miscellaneous Capital Receipts 4. TOTAL: C (i+ii+iii) CAPITAL RECEIPTS D. Capital Expenditure Budget Latest Estimates Estimates for Current for Current Year 2 Year 3 4 5 (i)

Repayment of Loans (ii) Centrally Sponsored Scheme (iii) Others 5. TOTAL: D (i to iii) CAPITAL EXPENDITURE E. Capital Deficit/Surplus (C-D) F. Fiscal Deficit [(3+D (ii+iii)-C(ii+iii)] G. Primary Deficit/Surplus IF-B (i) H. Statement regarding deviation attributed to general economic environment and Olic char es Statement of proposed remedial I. measures Gross State Domestic Product J. K. Fiscal Deficit as percentage of GSDP." By order, Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh Endst. No:- Dated the 1. 2. 3. 4. 5. 6

7. All the Administrative Secretaries to the Government of Himachal Pradesh. All the Heads of Departments in Himachal Pradesh. All the Deputy Commissioners in Himachal Pradesh. All the Managing Directors, Boards/Corporations in Himachal Pradesh. The Secretary, Vidhan Sabha, Himachal Pradesh, Shimla-171004. The Controller, Printing and Stationary, Himachal Pradesh, Shimla-171005 with the request to publish the matter in the Extra Ordinary Rajpatra. The Accountant General, Himachal Pradesh, Shimla-171003. ary (Finance) to the Deputy Governme t of Himachal Pradesh Tera, RIHöff—171002, 11 OR-qr-*1 / 2018— qé-l , 2021 2005 \$1 8 'g, / 2002, (3TRTIEITVT) 5 2005 2005 2021 I (2) 2021 I fizrq, 2005 312Tf-q:— ai+2 1. 2. 3. 4. 5. 6. 1

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