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CO-OPERATION SECRETARY

NOTIFICATION ON

N O: SAE/11 16/MRE/20 016, Bengaluru, dated

Whereas the Government of Karnataka has decided to make in the Marketing (Regulation and Development) Rules, 1968

Whereas the draft of the following rules further to amend the Marketing (Regulation and Development) Rules, 1968 with which the Government of Karnataka has decided to exercise the powers conferred by section 146 of the Marketing (Regulation and Development) Act, 1966 (Karnataka Act No. 13 of 1966)

17.09.2016 in part-IV-A in Karnataka Special Gazette dated: 17.09.2016
objections and suggestions from all persons likely to be affected
date of its publication in the official Gazette.

And
September 2 2016.

whereas the said G Gazette was made available to

And
the State Government;

whereas, no objections or suggestions have been received

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 146 of the Marketing (Regulation and Development) Act, 1966 the Government of Karnataka hereby makes the following rules namely:-

RULES

1. Title and Commencement.- (1) These rules may be called Karnataka Agricultural

Produce Marketing (Regulation and Development) (Amendment) Rules, 2016.

(2) They shall come into force from the date of their publication in the Official Gazette.

2. Amendment of rule 87 7-C.- In the Karnataka Agricultural Produce Marketing (Regulation and Development) Rules, 1968, in Rule 87 7-C, in sub-rule(5), the following shall be substituted, namely:-

“(5) The applicant shall deposit an irrevocable bank guarantee of rupees Five Lakhs with the Director of Agricultural Marketing:

Provided that the bank guarantee specified under this rule shall be fifty per cent to the

Government organizations and Co-operative institutions.”

By Order and in the name of the Governor of Karnataka a

V. RATHNAM MMA

Under Secretary to Government-1

Co-operation Department

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