

MADHYA PRADESH INVESTMENT FACILITATION (AMENDMENT) ACT, 2023

252] qrqra, 14 23, 1945 q-irqr«, 14 2023 10 aqvr«, 2023 t, 503 14 2023 Trg.] R. (R) (€'öa)öfiqq, t. R. (Ft\$ Root) IT-É AT 14 2023 348 (3) 2023 22 2023) t. 3TTT. 14 2023 MADHYA PRADESH ACT No. 22 OF 2023 THE MADHYA PRADESH INVESTMENT FACILITATION (AtvEND&ENT) ACT, 2023 [Reeewul the asænt of the Governor on the August, 2023; nrst publishal in the 'Madhya Pradesh Gazette d*ted the 14th August, 2023.1 An Act further to amend the Madhya Pradesh Investment Facilit9tion Act, 2008. Be it enacted by the Madhya Pradesh Legislature in the Seventy-fourth year of lhe Republic of India as follows 1. (1) Tlis Act may be called the Madhya Pradesh Investment Facilitation (Arrmdment) Act 0003 (2) It shall come into force from lhe date of its publication in The Madhya Pradesh Gazette. 2. For section 18 of the Madhya Pradesh Investment Facilitation Act, 2008 (No. 21 of 2008), the following section shall be substituted, namely . "18. Any entrepreneur, who fails to comply with the conditions or the undertaking in the self-certification given to the Nodal Agency or the other depanment or authorities shall liable fcr a penalty inposed by lhe Competent Authority, which may extend to fifty thousand rupees for the first failure and far the second or subsequent failtres with a penalty which nuy extend to one lakh rupkes. 504 (1) Short titte und Substitution of Section 18. Penalty for non• compliance. qTq-nt, FfiT7— 2023.

