

MP THE CO-OPERATIVE SOCIETIES (AMENDMENT) ORDINANCE, 2021 (23 JANUARY 2021)

www.govtpressmp.nic.in 37] 23 3. 1942 fÄÄ 23 2021 3b. 213 3. 73 74 •ae,TT füqt45 23 2021 Ä5HTQ5 QoR9 QOR 3 wrvrEu CIRRO4fäui 9<9) fif& 2) (gqi) G) uT ur" fä5Q-T1 GfTkT. 8. (19—45) (eq) a ug girt: "veg \$1 (T) uföÄfÄ•, 23 2021 "G) fig Ffi (eg) Af?ifrfä; (QI) fiFTfä.". "ux•g fhh) wu NHfhfä nfäfrfä•, YI?rP-TfÄ-" q-a-q-t, QoQ3. 23 2021 h. 348 (3) 2021 12 2021) a 74 (2) 23 2021 MADHYA PRADESH ORDINANCE No. 12 OF 2021 THE MADHYA PRADESH CO-OPERATIVE SOCIETIES Sections : 1 2 3. 4 5. 6. (AMENDMENT) ORDINANCE, 2021 TABLE OF CONTENTS Short title and commencement. Madhya Pradesh Act No. 17 of 1961 to be temporarily amended. Amendment of Section 48-A Amendment of Section 49. Amendment of Section 52. Amendment of Section 53. MADHYA PRADESH ORDINANCE No. 12 OF 2021 THE MADHYA PRADESH CO-OPERATIVE SOCIETIES (AMENDMENT) ORDINANCE, 2021 First published in the "Madhya Pradesh Gazette (Extra-ordinary)" , dated the 23rd January, 2021. Promulgated by the Governor in the seventy first year of the Republic of India. An Ordinance further to amend the Madhya Pradesh Co-operative Societies Act, 1960. Whereas, the State Legislature is not in session and the Governor of Madhya Pradesh is satisfied that circumstances exist which render it necessary to take immediate action; Now, therefore, in exercise of the powers conferred by clause (1) of article 213 of the Constitution of India, the Governor of Madhya Pradesh is pleased to promulgate the following Ordinance :- 1. (1) This Ordinance may be called the Madhya Pradesh Co-operative Societies (Amendment) Ordinance, 2021. (2) It shall come into force from the date of its publication in the Madhya Pradesh Gazette

2. During the period of operation of this Ordinance, the Madhya Pradesh Co-operative Societies Act, 1960 (No.17 of 1961) (hereinafter referred to as the principal Act), shall have effect subject to the amendments specified in Sections 3 to 6

3. In Section 48-A of the principal Act, in sub-section (4), Short title and commencement. Madhya Pradesh Act No. 17 of 1961 to be temporarily amended. Amendment of Section 48-A. füqfrö 23 2021 74 (3) elected as a Member of in clause (a), the words Parliament or Member of Legislative Assembly or" shall be omitted. clause (b) shall be omitted

4. In Section 49 of the principal Act, in sub-section (7-a), in clause (b), in the first Amendment of Section 49, proviso, for full stop, colon shall be substituted and thereafter, the following proviso shall be inserted, namely Amendment OT Section 52. Amendment of Section 53. 'I' provided further that, in case of any Apex or Central Society, if in the opinion of the Registrar, a committee is required to be constituted to assist the Administrator in the discharge of his duties, the Registrar may appoint a committee consisting of following members, namely :- (a) a maximum of three members of the said society who are eligible to be elected as a member of the Board of Directors of the society; one representative of the Registrar; (b) one representative of the financing institutions. ". (c) 5. In Section 52 of the principal Act, in sub-section (5), for clause (a), the following clause shall be substituted, namely :- "(a) in the Co-operative Credit Structure, the maximum limit for the share capital of the State Government shall be such as may be notified by the State Government, from time to time. "

6. In Section 53 of the principal Act, - (i) in sub-section (I), after the first proviso, the following proviso shall be inserted, namely:- "Provided further that, in case of any Apex or Central Society, if in the opinion of the Registrar, a committee is required to be constituted to assist the Administrator in the discharge of his duties, the Registrar may appoint a committee consisting of following members, namely :- a maximum of three members of the said society who are eligible (a) to be elected as a member of the Board of Directors of the society; one representative of the Registrar; (b) one representative of the financing insititutions.". (c) (ii) in sub-section (12), in the proviso, for full stop, colon shall be substituted 74 (4) 23 2021 and thereafter the following proviso shall be inserted, namely :- "Provided further that, in case of any Apex or Central Society, if in the opinion of the Registrar, a committee is required to be constituted to assist the Administrator in the discharge of his duties, the Registrar may appoint a committee consisting of following members, namely a maximum of three members of the said society who are (a) eligible to be elected as a member of the Board of Directors of the

society; (b) one representative of the Registrar; one representative of the financing institutions. ". (c)
BHOPAL : DATED THE 1 JANUARY, 2021 ANANDIBEN PATEL GOVERNOR,
MADHYAPRADESH.

