

MADHYA PRADESH COOPERATIVE SOCIETIES (AMENDMENT) ORDINANCE, 2020 (24.08.2020)

www.govtpressmp.nic.in 265] R. @rtÄR, 24 2, 1942 ft-fq 24 2020 213 grq t. -efrq. Æif4q 529 530 24 2020 () 3TEZI*QT, Q o Q o Afifefi-qi t, Y. VÄ, (75) *ill, 344tq:— (71) 3' 24 2020 (195) (R) aprtq:— fiä) 24 3TTR<, 2020 530 (1) 348 (3) (viüF1) 2020 9 2020) t. 530 (2) Short title and commencement. Madhya Pradesh Act No. 17 of 1961 temporarily amended. Amendment of Section 48-A. Amendment of Section 49. Sections 1. 2. 3. 4. 5. 6. 24 2020 MADHYA PRADESH ORDINANCE No. 9 OF 2020 THE MADHYA PRADESH CO-OPERATIVE SOCIETIES (ANfEiNmVFENT) ORDINANCE, 2020 TABLE OF CONTENTS Short title and commencement. Madhya Pradesh Act No. 17 of 1961 to be temporarily amended. Amendment of Section 48-A. Amendment of Section 49. Amendment of Section 52. Amendment of Section 53. MADHYA PRADESH ORDINANCE No. 9 OF 2020 THE MADHYA PRADESH CO-OPERATIVE SOCIETIES (AMENDMENT) ORDINANCE, 2020 [First published in the 'Madhya Pradesh Gazette (Extra-ordinary)', dated the 24th August, 2020.] Promulgated by the Governor in the seventy first year of the Republic of India An Ordinance further to amend the Madhya Pradesh Co-operative Societies Act, 1960. WHEREAS, the State Legislature is not in session and the Governor of Madhya Pradesh is satisfied that circumstances exist which render it necessary to take immediate action; Now, THEREFORE, in exercise of the powers conferred by clause (1) of Article 213 of the Constitution of India, the Governor of Madhya Pradesh is pleased to promulgate the following Ordinance : 1, (1) This Ordinance may be called the Madhya Pradesh Co-operative Societies (Amendment) Ordinance, 2020. (2) It shall come into force from the date of its publication in the Madhya Pradesh Gazette

2. During the period of operation of this Ordinance, the Madhya Pradesh Co-operative Societies Act, 1960 (No.17 of 1961) (hereinafter referred to as the principal Act) shall have effect subject to the amendments specified in Sections 3 to 6

3. In section 48-A of the principal Act, in sub-section (4),—(i) in clause (a), the words "elected as a Member of Parliament or Member of Legislative Assembly or" shall be omitted. (ii) clause (b), shall be omitted. 4, In section 49 of the principal Act, in sub-section (7-A), in clause (b), in the first proviso, for full stop, colon shall be substituted and thereafter the following proviso shall be inserted, namely . 24 2020 "Provided further that, in case of any Apex or Central Society, if in the opinion of the Registrar, a committee is required to be constituted to assist the Administrator in the discharge of his duties, the Registrar may appoint a committee consisting of following members, namely : (a) (b) (c) a maximum of three members of the said society who are eligible to be elected as a member of the Board of Directors of the society; one representative of the Registrar; one representative of the financing institutions. " 5. In section 52 of the principal Act, in sub-section (5), for clause (a), the following clause shall be substituted, namely "(a) in the Co-operative Credit Structure, the maximum limit for the share capital of the State Government shall be such as may be notified by the State Government from time to time;"

6. In section 53 of the principal Act, (i) in sub-section (1), after the first proviso, the following proviso shall be inserted, namely "Provided further that, in case of any Apex or Central Society, if in the opinion of the 530 (3) Amendment of Section 52. Amendment of Section 53. (a) (b) (c) Registrar, a committee is required to be constituted to assist the Administrator in the discharge of his duties, the Registrar may appoint a committee consisting of following members, namely . a maximum of three members of the said society who are eligible to be elected as a member of the Board of Directors of the society; one representative of the Registrar; one representative of the financing institutions. 't. (ii) in sub-section (12), after the first proviso, the following proviso shall be inserted, namely : "Provided further that, in case of any Apex or Central Society, if in the opinion of the Registrar, a committee is required to be constituted to assist the Administrator in the discharge of his duties, the Registrar may appoint a committee consisting of following members, namely (a) (b) (c) Bhopal a maximum of three members of the said society who are eligible to be elected as a member of the Board of Directors of the society; one representative of the Registrar; one representative of the financing institutions.' Dated the 21" August, 2020 ANANDIBEN PATEL Governor Madhya Pradesh. 97511t17—2020.