

MANIPUR CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 1984

15/9 19.484 THE MANIPUR CO-OPERATIVE SOCIETIES (AMENDMENT) ACT, 1984 amend the Manipur Co-operative Societies Act, 1976 (Manipur Act No. 14 of 1976). BE it enacted by the Legislature of Manipur in the Year of the Republic of India as follows: (1) This Act may be called the Manipur Co-operative Short title (Amendment) Act, 1984. and commencement. (2) It shall come into force on the date of its publication in the Official Gazette. 2. In section 47 of the Manipur Co-operative Societies Act, 1976 (hereinafter referred to as the principal Act),— (i) in the Explanation of sub-section (1), for the word "estates" the word "assets" shall be substituted; (ii) in clause (b) of sub-section (3), for the word "branch", the word "branch" shall be substituted

3. In clause (e) of section 48 of the principal Act, A amendment of section 48. for the word "contravention" the word "contravention" be substituted

4. For sub-sections (1) and (2) of section 68 of Amendment of principal Act, the following shall be namely,—(1) Every society shall contribute annually towards the Manipur State Co-operative Union which may be notified in this behalf by the State Government at such rate as may be prescribed and different rate may be prescribed for different societies or classes of societies on their financial conditions. (2) Every society shall pay its contribution to the Said fund, within two months from the date on which its accounts are adopted by the general meeting. Any member wilfully failing to comply with the requirement of this section shall be liable for making good the amount to the Manipur State Co-operative Union. 5. In the Amendment of section 73 of the principal Act, for the word "will", the word "shall" shall be substituted and the sub-section (4) shall be substituted by the following, namely,— the society fails to call the meeting to elect the members of the Board of management as provided in sub-section (2), the members shall nominate such persons as under the rules and laws are qualified to be elected as members of the Board of management and the members so elected shall replace the members of the Board of management on the expiry of their term. 3 The Board so nominated will manage the affairs of the society for a period specified in the order, which period may, at the discretion of the Registrar, be extended from time to time; however, that the total period does not exceed two years in the aggregate

6. In section 73A of the principal Act,—of section 73A— (i) in last proviso to sub-section (1), for the word "may", the words "if the concerned co-operative institution shall" shall be substituted. (ii) for sub-sections (2), (3) and (4) the following sections shall be substituted, namely,— (2) Where the State Government— (a) has assisted indirectly in the augmentation of the share capital of a society, or (b) has subscribed to the share capital of a co-operative society, or (c) has guaranteed in repayment of principal and payments of interest on loan and advances to a co-operative society, the State Government or any authority specified by it in this behalf, shall have the right to nominate to the Board Government officials expert in the line (of the activities of the co-operative societies) to the extent of one third of the total number of its members or three members whichever is less : Provided that the nominees of the State Government or of the financing bank or other institutions shall not be entitled to vote at election. (3) No person shall, at the same time, be a member of the Board of more than one Society of the same type or category and more than three societies of different types or categories. (4) No person shall be eligible for being elected or appointed or continued as a member of the Board or any committee if he is in default in repayment or payment to any society, including co-operative bank, of any loan or sum due from him as borrower or surety for a period exceeding three months and no member of the Board or committee who has ceased to hold office as such under this sub-section shall be eligible for a period of one year from the date on which he ceased to hold office, for re-election or as member of the Board or, as the case may be, committee of that society or for election or appointment to the Board or committee of any other society. (i) In sub-section (2) of section 74 of principal Act,— in clause (a), in between the words "general" and (i) - the word "control" shall be inserted; in clause (e), for the word "attention", the word "transaction" shall be substituted; in clause (i), for the word "conduct", the word "conduct" shall be substituted

8. For sub-section (7) of section 175 of the principal Act, following shall be substituted, namely,—(7) No defaulting member or his surety, who is in default in repayment of any loan or payment of any

