

ODISHA MSME DEVELOPMENT POLICY - 2016

Government of Odisha Micro, Small & Medium Enterprises Department NOTIFICATION The November 2016 Subject : Odisha MSME Development Policy 2016 No.7845-n-MSME-63/2016 - The Micro, small & Medium Enterprises (MSMEs) contribute significantly to value addition, employment generation and export and thereby, to overall growth of free economy. MSME sector in Odisha has immense potential for growth in view of the ongoing fast industrialisation process in the State

2. The Odisha MSME Development Policy-2009 was formulated in conjunction with the Industrial Policy Resolution-2007. Meanwhile, State has notified Industrial Policy Resolution-2015 providing better fiscal and non-fiscal incentives for industries. It was, therefore, imperative to have a new MSME Development Policy to put in place commensurate enabling & support framework for sustainable growth of the MSME sector. Accordingly, draft MSME Development Policy-2016 was prepared in consultation with all the stakeholders

3. The Odisha MSME Development Policy-2016 has been approved by the State Cabinet in 33rd meeting held on the November, 2016 as communicated vide Memo No.9599 dated 23.11.2016 of Parliamentary Affairs Department

4. The Policy enhances capital investment subsidy to MSMEs and lays special emphasis on development of entrepreneurship amongst SC, ST, differently abled persons and women across the State. Also, additional capital investment subsidy has been announced for Micro & Small Entrepreneurs setting up enterprises in the 'industrially backward district' namely, Kalahandi, Nuapada, Bolangir, Subampur, Koraput, Malkangiri, Rayagada, Nabarangpur, Kandhamal, Gajapati and Mayurbhanj. This policy aims to make free Odisha State - a destination of choice. A copy of the Odisha MSME Development Policy-2016 is enclosed for wide publication. ORDER — Ordered that the notification be published in the extra ordinary issue of Odisha Gazette and copy thereof be forwarded to all of Government / All Heads of Department / Accountant General (A&E), Odisha / All RDCs / All Collectors / All DICs. By order of the Governor (L.N. Gupur Principal Secretary Government Date: 24.11.2016 Memo No- . /MSME, Copy to Of Printing and Publication, Odisha, Cuttack with a request to kindly publish the Notification in the extra ordinary issue of the Odisha Gazette and supply 100 copies free Department immediately. Additional Government Date: 24.11.2016 Memo No. —ZB4Z—/MSME, Copy forwarded to the Odisha Gazette Cell in-charge, Odisha Gazette Cell, C/o Commerce Department for information with a request take appropriate action to publish Notification in the next extraordinary issue of the Odisha Gazette. Additional Secretary Date: 24.11.2016 Copy forwarded to the Heads of PO (tal Group, IT Centre, Odisha Secretariat for information and necessary action. He is requested to launch this Notification in website of MSME Department for general information. Additional Secretary 24.11.2016 memo Copy forwarded PS. to Minister, MSME, Odisha / PS. to Chief Secretary, Odisha / PS. to DC-cum-ACS, Odisha to Principal Secretary to Government, MSME Department/ PS. to Principal Secretary to Government, Finance Department for kind information of Hon'ble Minister, MSME, Odisha / Chief Secretary, Odisha / DC-cum-ACS, Odisha / Principal Secretary, MSME Department and Principal Secretary, Finance Department. Additional Date: 24.11.2016 Memo MSME, Copy forwarded to All Departments / All Heads of Departments / All Revenue Divisional Commissioners / Director of Industries, Odisha, Cuttack / Director, MSME DI, Cuttack / All Collectors / All Regional Industries Centres / All District Industries Centres / All Public Sector Undertakings / Accountant General, Odisha, Bhubaneswar for information. Additional Date: 24.11.2016 Memo No.—ÄL/ MSM E, Copy forwarded to All Officers / All Sections of MSME Department / Guard file (10 copies) for information. Additional